

14 October 2024

Company Announcement Officer
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Bowdens Silver Project Update

Silver Mines Limited ("Silver Mines" or "the Company") is pleased to provide the following update in relation to its Bowdens Silver Project ("Project").

Following the decision by the NSW Court of Appeal ("the Court") to set aside the Bowdens' development consent provided by the Independent Planning Commission ("IPC"), the Company has sought advice regarding the status of Bowdens' Development Application ("DA").

That advice suggests the DA remains alive and on foot and has not been finally determined by the consent authority, the IPC.

This is important as NSW planning laws provide for a DA to be amended by the Applicant, with the agreement of the NSW Department of Planning Housing and Infrastructure ("DPHI"), at any time prior to the DA being determined.

The Company is now working through the steps required by the DPHI to achieve reinstatement of the consent, in a way that would satisfy the Court's concerns in relation to the assessment of the transmission line to provide power to the proposed mine site.

The Company will continue to provide regular updates pending further legal advice on pathways to amend the DA, to progress its ultimate assessment and determination.

This document has been authorised for release to the ASX by the Company's Board of Directors.

Yours faithfully
Silver Mines Limited

A handwritten signature in black ink, appearing to read 'Trent Franklin'.

Trent Franklin
Company Secretary