



To: The Manager
Announcements
ASX Company Announcements Office

Public Announcement 2004-36

Collurabbie Project China Mining Congress Presentation

Please find attached a copy of public release regarding recent drill results from the Collurabbie joint venture project (WMC Resources Ltd and Falcon Minerals Limited).

A presentation delivered to the China Mining Congress in Beijing, China today by Michael Nossal, Executive General Manager, Business Strategy and Development is also now available from WMC's website at: www.wmc.com. The presentation provides an overview of WMC, its businesses and development plans and activities in China.

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COLLURABBIE DRILLING SIGNALS NEW NICKEL PROVINCE

Drill results released today from the WMC Resources Ltd (WMC) managed Collurabbie Project indicate the potential for a new nickel sulphide province in the north eastern goldfields of Western Australia.

Drilling at the Olympia Prospect within the Collurabbie Joint Venture tenement (WMC Resources 70%/Falcon Minerals 30%) has returned a series of high value intersections of nickel, copper and platinum group metals.

The most recent assay results include a 5.77m zone* of sulphide mineralisation containing 3.00% nickel, 1.96% copper and 5.29grams per tonne of total platinum group metals.

Speaking to the China Mining Congress today in Beijing, WMC Executive General Manager, Business Strategy and Development, Michael Nossal said, "What we are seeing at Collurabbie are very rare results for Australian nickel sulphide exploration. While it's still early days, the drill results to date at Collurabbie suggest we are onto a significant new nickel province."

Drilling began at Collurabbie, 170km north-east of WMC's Mt Keith nickel operation in mid 2002. The Collurabbie Project covers over 500 square kms of the northern extension of the Gerry Well Greenstone Belt. The Olympia prospect occurs at the southern end of the project on tenements held in joint venture between WMC (70%) and Falcon Minerals (30%).

Diamond drilling by WMC intersected disseminated sulphide mineralisation over 7kms of strike within the first of two parallel mineralised horizons. The Olympia Prospect occurs within the second mineralized horizon . It is the only area within the second horizon that has been drilled to bedrock to date.

"WMC has built its nickel business from the Kambalda and Mt Keith/Leinster regions of Western Australia", Mr Nossal said. "The results achieved at Collurabbie bode well for a new wave of nickel sulphide discoveries in this region of WA".

** down hole length; true widths are approximately 75% of the quoted down hole lengths*

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Attachments: *Location Map*
 Table of drill results to date

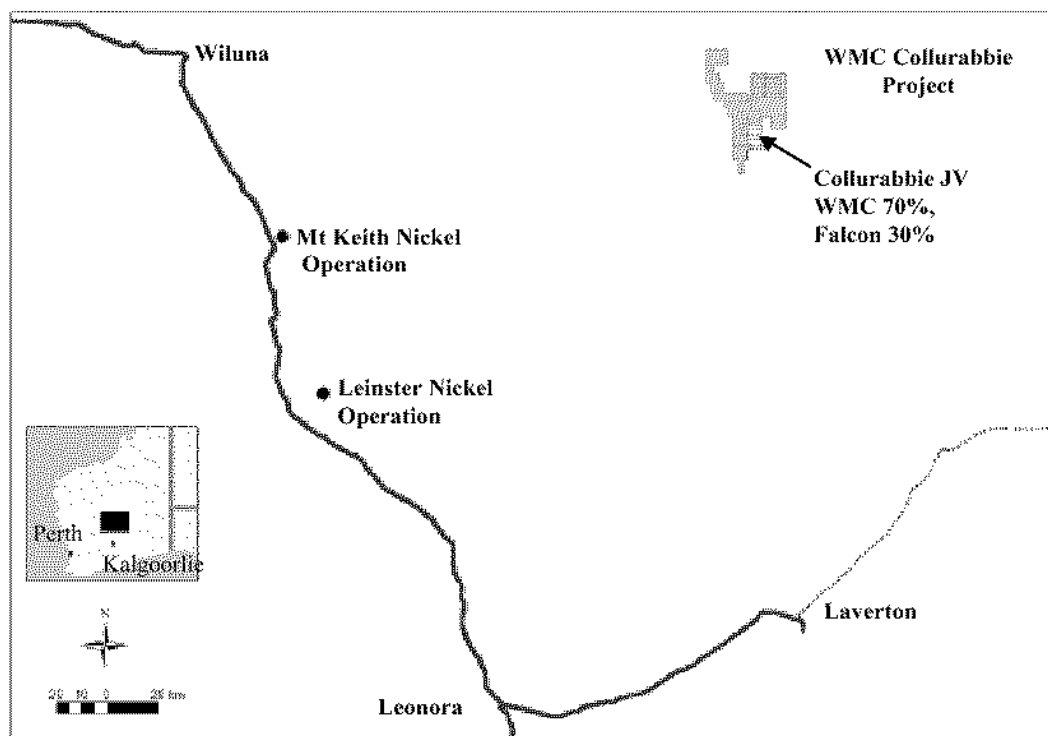
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Location Map



Drill Results

Drilling at the Olympia Prospect within the Collurabbie JV tenement (WMC Resources 70%/Falcon Minerals 30%) has returned a series of high value intersections of nickel, copper and platinum group metals. Results include:

CLD 159	5.77m @ 3.00%Ni, 1.96%Cu and 5.29g/t total PGMs from 279.43m
CLD 125	8m @ 1.23%Ni, 1.62%Cu and 3.84g/t total PGMs from 64m
CLD 139	12.86m @ 1.33%Ni, 0.95%Cu and 2.57g/t total PGMs from 131.65m

(all intersections are down-hole lengths; true widths are approximately 75% of the quoted down hole lengths)

Ni-Cu-PGE mineralisation at Collurabbie has been identified within two parallel ultramafic horizons, known as Beta and Gamma. The two NNW trending horizons extend over 20km in strike and are covered by alluvial sands in the south and Proterozoic sediments in the north.

The Olympia Prospect occurs within the Gamma ultramafic horizon. Geochemical anomalism, indicative of the Ni-Cu-PGE mineralisation at Collurabbie, has been defined by near surface aircore drilling over a total strike length of 8kms with the Gamma horizon. To date the only bedrock drilling of this anomaly has been at the Olympia Prospect. The Joint Venture with Falcon Minerals is a 70/30 contributing JV. The JV tenement covers the southern 9kms of both the Beta and Gamma horizons.

Within the Beta horizon, WMC has intersected disseminated sulphide mineralisation over 7kms of strike with the mineralisation open to the north and south and at depth. This mineralised area is held 100% by WMC.

The Information in the report as it relates to mineralisation is based on information compiled by Mr Peter Bewick, who is an Exploration Manager employed by WMC Resources Ltd. Mr Bewick is a Member of The Australasian Institute of Mining and Metallurgy and is a Competent Person as described by the JORC guidelines.