



Falcon Minerals Ltd
ACN 009 256 535
Company Announcement

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Date: 14th July 2005

ANNOUNCEMENT

**FINAL PLACEMENT TO UNDERWRITERS / SECTION 708A
NOTICE**

Falcon Minerals Limited is pleased to announce that it has finalised the placement to its underwriters of 103,558 shares upon the shortfall of the exercise of 103,558 listed Falcon options expiring on 30 June 2005 (FCNO) with an exercise price of 20 cents each.

The placement was made pursuant to an underwriting agreement between the Company and Tricom Equities Limited and JubileeX Pty Ltd dated 25 May 2005.

A notice in accordance with Section 708A accompanies this announcement.

GRAHAM ANDERSON
Company Secretary

Notice under Section 708A

Falcon Minerals Limited (Company) issued 70,163 shares to Tricom Equities Limited and 33,395 shares to JubileeX Pty Ltd on 14 July 2005, being a placement of the shortfall of 30 June 2005, 20 cent options. The securities are part of a class of securities quoted on the Australian Stock Exchange Limited.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The shares were issued without disclosure to Tricom Equities Limited and JubileeX Pty Ltd under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) its financial reporting obligations including the provisions of Chapter 2M of the Act (as applicable to the Company); and
- (b) its continuous disclosure obligations under the Listing Rules and Section 674 of the Act.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act.