SOUTHERN CROSS
ELECTRICAL
ENGINEERING LIMITED

ASX RELEASE

29 October 2010

Manager
Company Announcement Office
Australian Stock Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Annual General Meeting

The following material will be presented today at Southern Cross Electrical Engineering Limited (ASX:SXE) annual general meeting.

-ENDS –

Mr Stephen Fewster
Company Secretary
Southern Cross Electrical
Engineering Limited

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SOUTHERN CROSS ELECTRICAL ENGINEERING LIMITED

Chairman's script for the AGM to be held on 29 October 2010 at 10:00 am

1. Welcome

Chairman: Good morning, ladies and gentlemen. I am Frank Tomasi, the Chairman of Southern Cross Electrical Engineering Limited. It is now 10:00 am. I welcome you to the annual general meeting of the company.

2. Quorum

Chairman: As we have a quorum, I now declare the annual general meeting open.

3. Directors

Chairman: I will now introduce your directors:

Mr Simon High, the Managing Director of the Company

Mr Brian Carman, a non-executive director and Chairman of the Remuneration and Nomination Committee and a member of the Audit and Risk Committee.

Mr John Cooper, an independent non-executive director, Chairman of the Audit and Risk Committee and a member of the Remuneration Committee.

Mr Douglas Fargher, an independent non-executive director, member of the Audit and Risk Committee and a member of the Remuneration Committee.

Mr Stephen Fewster, our Company Secretary.

4. Auditors

Chairman: Mr Robert Gambitta, a partner of KPMG, the company's auditor, is also present.

5. Voting

Chairman: Each shareholder who registered today would have received a (blue) voting card. On a show of hands I will ask you to raise the voting card to assist the counting of votes. That card will also be used for the holding of a poll, if one eventuates.

6. Notice of Meeting

Chairman: The notice of meeting was dispatched to all shareholders. If there is no objection, I propose that the notice of meeting be taken as read.

Chairman: Then I'll put the motion. All those in favour of taking the notice of meeting as read, please raise your (blue) voting card.

Against …..

I declare the motion carried.

7. Procedure for the meeting

Chairman: As is common practice with most companies, the financial reports and the directors' and auditors' reports will be tabled, but will not be the subject of a resolution (as it is not required by the Corporations Act).

Upon conclusion of the formalities if the meeting I will give a short address and I will then ask your CEO to address you.

Shareholders will then have the opportunity to comment and ask questions.

8. Financial Reports

Chairman: Before I present my chairman's address, it is appropriate for me to advise that, under the Corporations Act, the company is obliged to lay before this meeting the last audited financial statements and reports, which were circulated, and which were dated 30 June 2010.

Chairman: No resolution is required, but I now invite shareholders to comment or ask questions on the financial reports of the business of the company.

I would ask that questions on other agenda items be deferred until we come to that item.

Questions may also be asked of the auditors in relation to the conduct of the audit, content of the audit report, accounting policies adopted by the company and the independence of the auditor in carrying out the audit.

Could you please address all questions to the chair and if you wish to speak could you please move to a microphone so that all shareholders can hear your comment or question?

When I direct, please state your name before speaking and hold your (blue) voting card so that I can see that you are a shareholder.

Are there any comments or questions?

(Shareholder comments and questions).

As there are no further questions, we will now move to the first item of business.

9. Remuneration Report

Resolution 1

Chairman: Under the Corporations Act, listed companies are now required to include as part of their directors' report a remuneration report, which includes specified information.

The directors have prepared a remuneration report to 30 June 2010 and it is included in the annual report on pages 17 to 23.

The Act also requires companies to put to shareholders a non-binding vote to enable shareholders to voice their opinion on matters included in the report.

After the motion has been moved there will be time for comments and questions.

I now move that the remuneration report for the period 30 June 2010 be adopted by passing an ordinary resolution as set out in the notice of meeting.

Chairman: Are there any comments or discussion?

(Comments)

Before I put the motion, I will advise you of the proxy votes received, which are as follows:-

For	34,409,735
Against	90,502
Abstain	71,400
Open proxies	469,800

The number of open proxies in favour of the chairman of the meeting at the time of the meeting will be voted in favour – 469,800.

I will now put the resolution.

All those in favour of ordinary Resolution 1, that the remuneration report be adopted, please raise your (blue) voting card.

Against ………

I declare the motion carried.

10. Re-Election of Douglas Fargher

Resolution 2

Chairman: We will now move to Item 2 on the agenda, the re-election of Mr Fargher.

Mr Fargher's details are set out in the directors' report on page 11 of the annual report, so I will not repeat those details.

I should tell you that each of the directors recommends the re-election of Mr Fargher.

I have pleasure in moving that Mr Fargher, who retires by rotation under rule 5.1 of the company's constitution, and being eligible, is re-elected a director of the company.

Are there any comments or questions:

Before I put the motion, I will advise you of the proxy votes.

The proxy votes received areas follows:-

For	34,441,160
Against	92,677
Abstain	37,800
Open proxies	469,800

The number of open proxies in favour of the chairman of the meeting at the time of the meeting will be voted in favour – 469,800.

I'll now put the motion.

Mr Fargher will not vote on this matter.

All those in favour of the ordinary resolution to re-elect Mr Fargher as a director, please raise your (blue) voting card.

Against ….

I declare the motion carried.

11. Re-Election of John Cooper

Resolution 3

Chairman: We will now move to Item 3 on the agenda, the election of Mr Cooper.

Mr Cooper's details are set out in the directors' report on page 11 of the annual report, so I will not repeat those details.

I should tell you that each of the directors recommends the re-election of Mr Cooper.

I have pleasure in moving that Mr Cooper, who retires by rotation under rule 5.1 of the company's constitution, and being eligible, is re-elected a director of the company.

Are there any comments or questions:

Before I put the motion, I will advise you of the proxy votes.

The proxy votes received are as follows:-

For	34,441,160
Against	92,677
Abstain	37,800
Open proxies	469,800

The number of open proxies in favour of the chairman of the meeting at the time of the meeting will be voted in favour – 469,800.

I'll now put the motion.

Mr Cooper will not vote on this matter.

All those in favour of the ordinary resolution to re-elect Mr Cooper as a director, please raise your (blue) voting card.

Against ….

I declare the motion carried.

12. Approval of financial assistance

Chairman: We will now move to special resolution 4 on the agenda, the approval of financial assistance.

The details of this resolution are set out in the notice of meeting on pages 5 and 6, so I will not repeat those details.

I should tell you that each of the directors recommends the approval of financial assistance.

I move that the financial assistance provided by Oceanic Industries Pty Ltd and Hazquip Australia Pty Ltd as required by the CBA is approved.

Are there any comments or questions:

Before I put the motion, I will advise you of the proxy votes.

The proxy votes received are as follows:-

For	34,446,537
Against	19,900
Abstain	100,400
Open proxies	474,600

The number of open proxies in favour of the chairman of the meeting at the time of the meeting will be voted in favour – 474,600.

I'll now put the motion.

All those in favour of the special resolution to approve the financial assistance provided by Oceanic Industries and Hazquip Australia, please raise your (blue) voting card.

Against ….

I declare the motion carried .

13. Ratification of Oceanic Acquisition Share Issue

Chairman: We will now move to resolution 5 on the agenda, the ratification of Oceanic acquisition share issue.

The details of this resolution are set out in the notice of meeting on page 6, so I will not repeat those details.

I should tell you that each of the directors recommends the ratification of Oceanic acquisition share issue.

I move that the ratification of Oceanic acquisition share issue approved.

Are there any comments or questions:

Before I put the motion, I will advise you of the proxy votes.

The proxy votes received are as follows:-

For	31,643,951
Against	25,900
Abstain	100,400
Open proxies	474,600

The number of open proxies in favour of the chairman of the meeting at the time of the meeting will be voted in favour – 474,600.

I'll now put the motion.

All those in favour of the ordinary resolution to ratify the Oceanic acquisition share issue, please raise your (blue) voting card.

Against ….

I declare the motion carried .

14. Renewal of Proportional Takeover Provisions

Chairman: We will now move to resolution 6 on the agenda, the renewal of proportional takeover provisions in the Company's constitution.

The details of this resolution are set out in the notice of meeting on pages 7 and 8, so I will not repeat those details.

I should tell you that each of the directors recommends the renewal of proportional takeover provisions in the Company's constitution.

I move that the renewal of proportional takeover provisions in the Company's constitution be approved.

Are there any comments or questions:

Before I put the motion, I will advise you of the proxy votes.

The proxy votes received are as follows:-

For	34,455,760
Against	4,677
Abstain	106,400
Open proxies	474,600

The number of open proxies in favour of the chairman of the meeting at the time of the meeting will be voted in favour – 474,600.

I'll now put the motion.

All those in favour of the special resolution to renew the proportional takeover provisions in the Company's constitution, please raise your (blue) voting card.

Against ….

I declare the motion carried.

15. Amendment of the Company's Constitution

Chairman: We will now move to resolution 7 on the agenda, the amendment of the Company's constitution which relates to the indemnification of directors and officers.

The details of this resolution are set out in the notice of meeting on page 8, so I will not repeat those details.

I should tell you that each of the directors recommends the amendment of the Company's constitution which relates to the indemnification of directors and officers.

I move that the amendment of the Company's constitution which relates to the indemnification of directors and officers be approved.

Are there any comments or questions:

Before I put the motion, I will advise you of the proxy votes.

The proxy votes received are as follows:-

For	34,434,635
Against	21,802
Abstain	100,400

Open proxies 484,600

The number of open proxies in favour of the chairman of the meeting at the time of the meeting will be voted in favour – 484,600.

I'll now put the motion.

All those in favour of the special resolution to amend the Company's constitution which relates to the indemnification of directors and officers, please raise your (blue) voting card.

Against ….

I declare the motion carried .

16. Closure

Chairman: That ends the meeting which I now declare closed.

(Frank to address meeting informally)

I will now invite Mr Simon High to address the meeting.

I now invite shareholders who may have questions or comments not related to the specific business of the meeting to speak.

(Shareholder comments and questions).

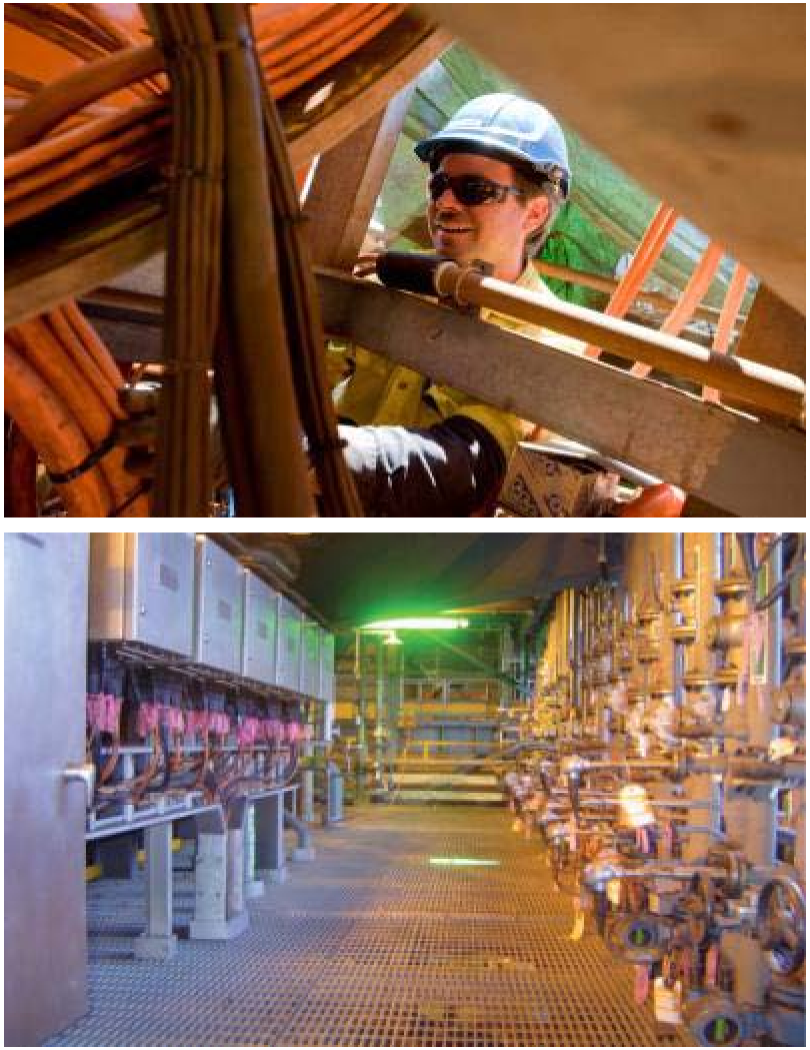
Thank you all for your attendance and interest and we look forward to your continued support in the coming year.

Please join us in the foyer for light refreshments

Southern Cross Electrical Engineering

AGM Presentation
October 2010

Presentation Overview



- FY10 financial highlights
- Market outlook
- Strategy/Four pillars
- Safety and people
- Summary

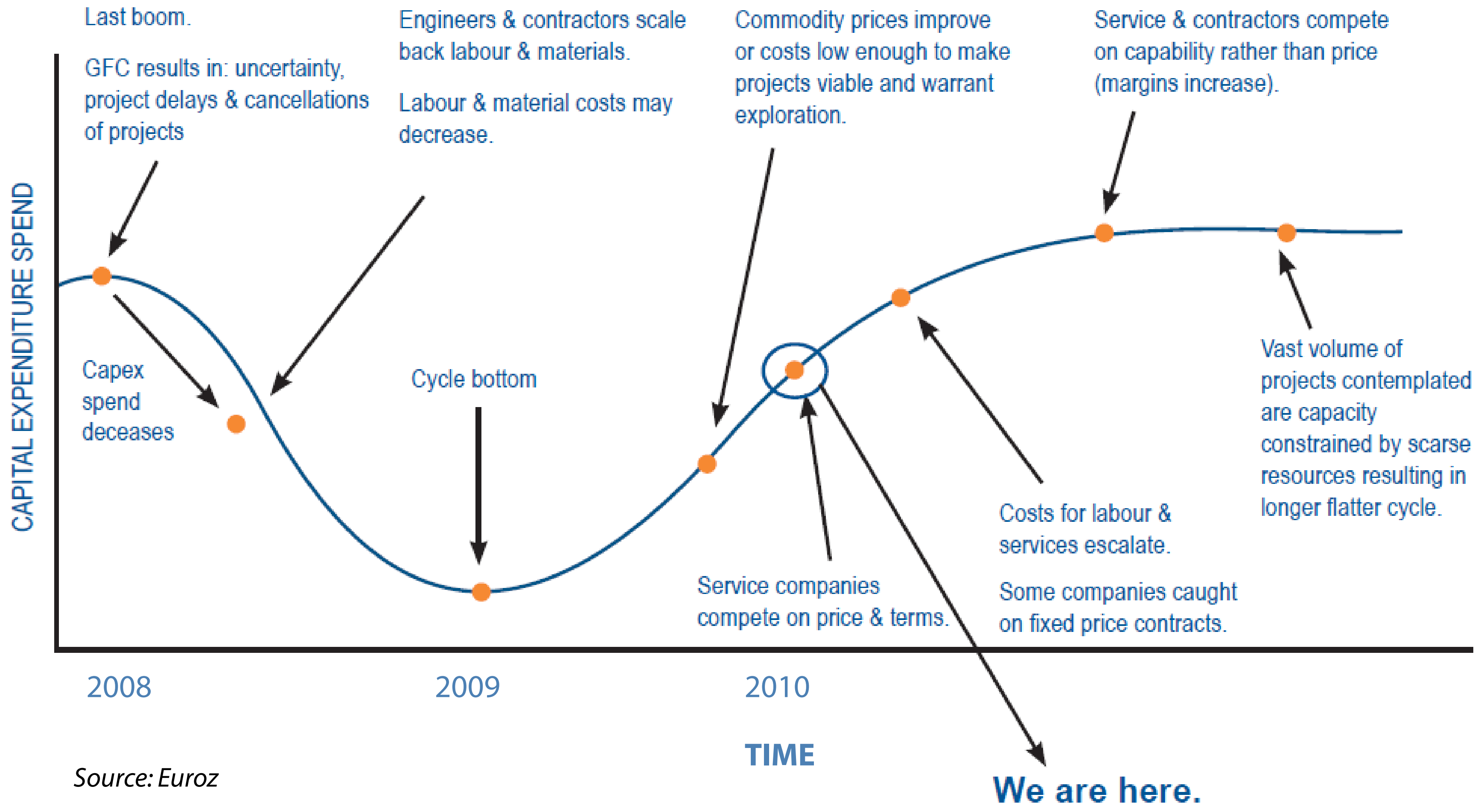
Financial Overview

		Jun 10	Jun 09	% change
Sales revenue	$m	93.4	100.3	-6.9%
EBITDA	$m	18.3	26.9	-32.0%
Underlying NPAT	$m	11.7	15.5	-24.5%
Statutory NPAT	$m	8.7	15.5	-43.9%
NPAT margin	%	12.5	15.4	-19.4%

- Australian revenue increased, international revenue decreased, overall group revenue decrease
- All three acquisitions achieved their budget targets
- Sound result in a difficult trading period (GFC, MRRT, BHPIO/RTIO merger)

Market/Outlook

The Project Construction Cycle



Last boom.

GFC results in: uncertainty, project delays & cancellations of projects

Engineers & contractors scale back labour & materials.

Labour & material costs may decrease.

Commodity prices improve or costs low enough to make projects viable and warrant exploration.

Service & contractors compete on capability rather than price (margins increase).

Capex spend deceases

Cycle bottom

Vast volume of projects contemplated are capacity constrained by scarse resources resulting in longer flatter cycle.

Costs for labour & services escalate.

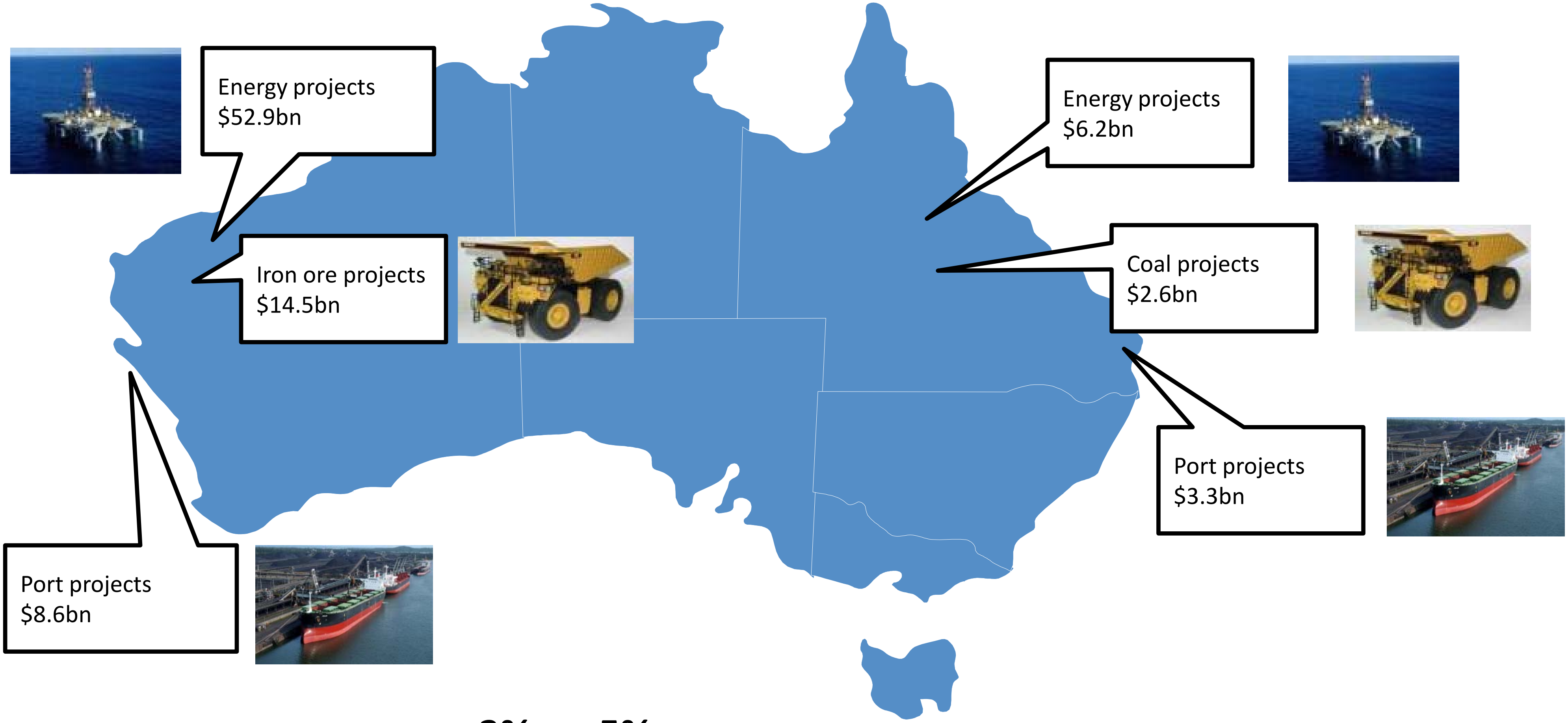
Some companies caught on fixed price contracts.

Service companies compete on price & terms.

We are here.

Source: Euroz

Major Minerals and Energy Projects (2010 – 2015)



Energy projects
$52.9bn

Iron ore projects
$14.5bn

Port projects
$8.6bn

Energy projects
$6.2bn

Coal projects
$2.6bn

Port projects
$3.3bn

E & I spend ranges between **3%** and **5%** TIC which represents a market opportunity for SCEE of between **$2.6bn** and **$4.4bn** over a 5 year period

Source: BISShrapnel

Forecast WA Project Timeline

Project Description	*Estimated Engineering Construction ($m)*	*Expected Commenc-ement*	*Expected Completion Date*	*2010*	*2011*	*2012*	*2013*	*2014*	*2015*
Port Projects									
Port at Cape Preston (iron ore)	400.0	Underway	Late 2010	🟪					
Gorgon shipping facilities (2 loading facilities, dredging, 9 transporters)	810.0	Early 2011	Late 2013		🟥	🟥	🟥		
Deep water port at Oakajee	1,440.0	Early/mid 2011	Early 2014		🟥	🟥	🟥	🟥	
Cape Lambert expansion (+100Mtpa - part of 320 Project)	3,000.0	Early 2012	Late 2017			🟥	🟥	🟥	🟥
Chichester optimisation (Stage 2)	900.0	Early 2012	Early 2014			🟪	🟪	🟪	
RGP6 - Port component (expansion to 200Mtpa)	2,000.0	Late 2012	Early 2016			🟥	🟥	🟥	🟥
Total WA Ports	**8,550.0**								
Energy Projects									
Gorgon LNG - offshore gasfield development	11,475.0	Underway	Early 2016	🟪	🟥	🟥	🟥	🟥	🟥
Gorgon LNG - 1st Production Train	6,750.0	Underway	Early 2014	🟪	🟥	🟥	🟥	🟥	
Gorgon LNG - 2nd Production Train	6,750.0	Late 2010	Late 2014	🟪	🟥	🟥	🟥	🟥	
Gorgon LNG - 3rd Production Train	6,750.0	Early 2011	Early 2016		🟥	🟥	🟥	🟥	🟥
Gorgon LNG - Geosequestration Plant	1,800.0	Early 2010	Late 2013	🟥	🟥	🟥	🟥		
Macedon gasfield	750.0	Late 2011	Early 2013		🟪	🟪	🟪		
Wheatstone LNG - offshore gasfield development	5,400.0	Early 2014	Early 2018					🟥	🟥
Wheatstone LNG - 2 x 4.3 Mtpa Trains	12,600.0	Early 2014	Early 2018					🟥	🟥
Devil Creek gas processing plant (Stage 2)	630.0	Late 2013	Late 2015				🟥	🟥	🟥
Total Energy Projects	**52,905.0**								
Iron Ore Projects									
Sino Project	954.0	Underway	Mid 2011	🟥	🟥				
Karara (magnetite)	937.0	Underway	Early 2012	🟪	🟪	🟪			
Brockman Syncline 4 - Phase B	630.0	Late 2010	Mid 2012	🟪	🟪	🟪			
Christmas Creek & Cloudbreak (Chichester optimisation)	2,700.0	Early 2012	Late 2014			🟥	🟥	🟥	
Hope Downs 4	630.0	Late 2011	Mid 2013		🟪	🟪	🟪		
Weld Range (haematite)	720.0	Late 2011	Late 2013		🟪	🟪	🟪		
Jack Hills Stage 2	1,350.0	Early 2012	Late 2014			🟥	🟥	🟥	
RGP 6	2,430.0	Early 2012	Late 2015			🟥	🟥	🟥	🟥
Western Turner Syncline	1,260.0	Early 2013	Early 2015				🟥	🟥	🟥
Extension Hill (magnetite)	1,297.0	Late 2012	Late 2015			🟥	🟥	🟥	🟥
Southdown (magnetite)	1,134.0	Late 2012	Early 2015			🟥	🟥	🟥	🟥
Wiluna West Stage 1	540.0	Late 2012	Early 2014			🟪	🟪	🟪	
Total Iron Ore Projects	**14,582.0**								
Total Estimated Engineering Construction Cost	**76,037.1**								
E & I revenue opportunity @ 3%									
E & I revenue opportunity @ 5%	**3,801.9**								

🟥 Projects > $1bn

🟪 Projects < $1bn

Source: BISShrapnel

Forecast Queensland Project Timeline

Project Description	*Estimated Engineering Construction ($m)*	*Expected Commencement*	*Expected Completion Date*	*2010*	*2011*	*2012*	*2013*	*2014*	*2015*
Port Projects									
Port of Brisbane: new wharves & ground improvement at Berths 11 and 12	300.0	Underway	Early 2014	🟪	🟪	🟪	🟪	🟪	
Wiggins Island Coal Terminal (WICT)	550.0	Late 2012	Late 2015			🟪	🟪	🟪	🟪
Balaclava Bay Coal Terminal	500.0	Early 2013	Early 2015				🟪	🟪	🟪
Weipa bauxite mine upgrade: port component	120.0	Mid 2013	Late 2014				🟪	🟪	
Urangan Boat Harbour	200.0	Mid 2013	Early 2015				🟪	🟪	🟪
Port of Abbot Point: Stage 3 expansion (X50 project)	614.0	Underway	Late 2011	🟪	🟪				
Hay Point: Stages 3 & 4	350.0	Late 2012	Late 2013			🟪	🟪		
Port of Abbot Point: Stage 4 expansion (X75 project)	700.0	Late 2012	Late 2015			🟪	🟪	🟪	🟪
Total Port Projects	**3,334.0**								
Energy Projects									
Talinga Coal Seam Methane Development	130.0	Underway	Early 2013	🟪	🟪	🟪	🟪		
Various Arrow Energy Coal Seam Methane Developments	240.0	Mid 2010	Early 2014	🟪	🟪	🟪	🟪	🟪	
Fishermans Landing LNG Project (2 stages; 1.5mtpa each)	560.0	Mid 2011	Late 2014		🟪	🟪	🟪	🟪	
Curtis LNG Project	5,250.0	Late 2013	Mid 2017				🟥	🟥	🟥
Total Energy Projects	**6,180.0**								
Coal Projects									
Carborough Downs Longwall	312.0	Underway	Late 2010	🟪					
Kestrel extension	840.0	Underway	Late 2012	🟪	🟪	🟪			
Daunia coal mine	375.0	Early 2010	Early 2012	🟪	🟪	🟪			
Curragh mine - expansion	200.0	Early 2010	Late 2011	🟪	🟪				
Eagle Downs mine	635.0	Late 2010	Early 2013	🟪	🟪	🟪	🟪		
Caval Ridge (Peak Downs expansion)	1,600.0	Early 2011	Late 2013		🟥	🟥	🟥		
Ellensfield Mine	448.0	Early 2012	Late 2014			🟪	🟪	🟪	
Grosvenor coking coal	650.0	Early 2012	Late 2014			🟪	🟪	🟪	
Sarum	350.0	Mid 2012	Mid 2014			🟪	🟪	🟪	
Wandoan coal mine (thermal)	1,235.0	Early 2012	Early 2015			🟥	🟥	🟥	🟥
Total Coal Projects	**2,683.0**								
Total Estimated Engineering Construction Cost	**12,197.0**								
E & I revenue opportunity @ 3%	**365.9**								
E & I revenue opportunity @ 5%	**609.9**								

Source: BISShrapnel

🟥 Projects > $1bn

🟪 Projects < $1bn

Forecast SCEE Tracked Peruvian Project Timeline

Project Description - Peru Projects	*Esimated Engineering Construction ($m)*	*Expected Commenc-ement*	*Expected Completion Date*	*2010*	*2011*	*2012*	*2013*	*2014*	*2015*
Antapaccay	**1,470.0**	**Late 2010**	**Late 2012**	🟥	🟥	🟥			
Minas Conga	**1,500.0**	**Current**	**Mid 2012**	🟥	🟥	🟥			
Toromocho	**2,152.0**	**Early 2011**	**Late 2012**		🟥	🟥			
Los Quechuas	**490.0**	**Mid 2011**	**Late 2012**		🟪	🟪			
Cerro Corona	**90.0**	**Early 2011**	**Late 2012**		🟪	🟪			
Las Bambas	**4,200.0**	**Mid/late 2011**	**Mid 2014**		🟥	🟥	🟥	🟥	
El Galeno	**2,500.0**	**Early 2012**	**Late 2013**			🟥	🟥		
Tia Maria	**600.0**	**Mid/ late 2010**	**Late 2012**	🟪	🟪	🟪			
Nitrate plant	**500.0**	**Early 2011**	**Late 2011**		🟪				
No Project name yet	**1,000.0**	**Early 2012**	**Late 2013**			🟥	🟥		
Constancia Project	**846.0**	**Late 2011**	**Mid 2013**		🟪	🟪	🟪		
Mina Justa	**576.0**	**Current**	**Mid 2012**	🟪	🟪	🟪			
Los Chancas	**1,200.0**	**Early 2012**	**Late 2013**			🟥	🟥		
SPC Expansions	**900.0**	**Early 2011**	**Mid 2013**		🟪	🟪	🟪		
Canariaco	**145.0**	**Early 2011**	**Late 2011**		🟪				
La Granja	**3,500.0**	**Early 2013**	**Late 2015**				🟥	🟥	🟥
Rio Blanco	**1,440.0**	**Early 2011**	**Late 2011**		🟥				
Michiquillay	**700.0**	**Early 2014**	**Late 2016**					🟪	🟪
Pampa Congo	**3,000.0**	**Early 2013**	**Late 2015**				🟥	🟥	🟥
Gas Pipe Line	**1,200.0**	**Mid 2011**	**Late 2012**		🟥	🟥			
Quellaveco	**3,000.0**	**Early 2014**	**Late 2015**					🟥	🟥
Total Estimated Engineering Construction Cost	***31,009.0***								
E&I revenue opportunity @1.1%	***341.1***								
E&I revenue opportunity @1.6%	***496.0***								

🟥 **Projects >$1bn**

🟪 **Projects <$1bn**

Source: SCEE Research

Summary forecast of E&I Construction Spend 2010 - 2015

	Range	($BN)
• Australia - WA	2.28	3.80
• Australia - East Coast	0.37	0.61
• International	0.34	0.51
Total	3.00	4.92

SCEE – an E&I Market Leader

Core values, key strengths

Our Customers

- Proven track record with blue-chip customers over 32 years

Our People

- A deeply experienced team across all levels of the business

Our Reputation

- Ability to complete a project safely, on time and at the highest level of quality
- Ability to maintain strong reputation for ethical contractual behaviour

Our Performance

- Proven ability to set-up and perform in remote locations

Our Experience

- Significant experience in the resource sector

Our Flexibility

- Ability and experience completing diverse projects in countries throughout the world

Quality client base(1)

Rio Tinto

AngloGold Ashanti

Newcrest Mining Limited

Minara Resources

Woodside

Chevron

Tiwest We add value

arrow energy

bp Bulwer Island

bhpbilliton resourcing the future

Newmont

QGC A BG Group business

Quality EPC / engineer relationship base(1)

SKM Sinclair Knight Merz

Lycopodium

calibre Projects

Foster Wheeler

WorleyParsons

proteus EPCM Engineers

Kellogg Joint Venture-Gorgon

(1) SCEE Group clients and engineers

Major Projects NOT Included

	$BN
• WGL Browse	25
• Chevron Gorgon 4/5	6/12
• WGL Pluto 2/3	6/12
• BHP Scarborough	15
• Inplex Ichthys	15
• EM – PNG/LNG	12
• QGC Coal Steam Gas	15
• Santos Coal Steam Gas	15
	>$100BN

Source: In-house estimates of T.I.C. only

Strategy/Four Pillars

Four Pillars

Australian Minerals and Processing

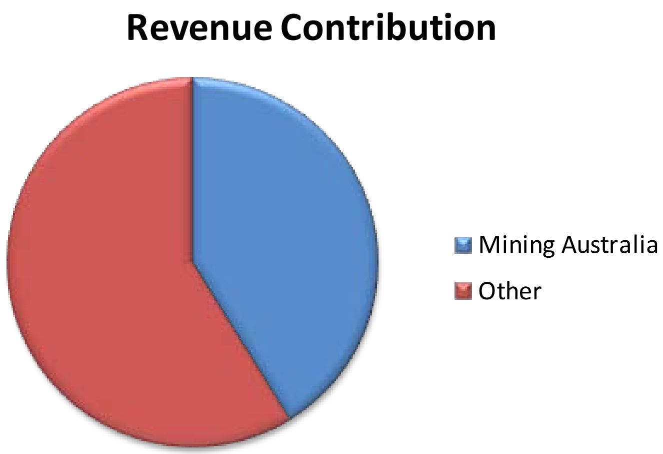
Oil & Gas - Australia

International Minerals and Processing

Infrastructure - Australia

Australia Minerals Processing

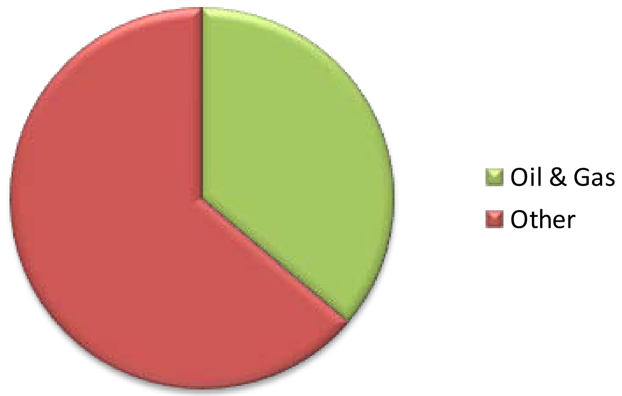
- Major projects included Brockman 4, Mesa A and Tiwest
- National 2009 NECA Excellence in Safety Award for Cape Lambert port upgrade & National 2009 NECA Excellence in Industry Award for Cape Lambert port upgrade
- Tiwest performance was leveraged to win Nickel West talc redesign project for BHP Billiton
- Galaxy Resources; Mt Cattlin Lithium Project
- Major upcoming projects include:
  - Rio Tinto expansion projects
  - BHP RGP6
  - Gindalbie
  - Fortescue Mining Group
  - Sino Iron
  - Roy Hill



Oil & Gas

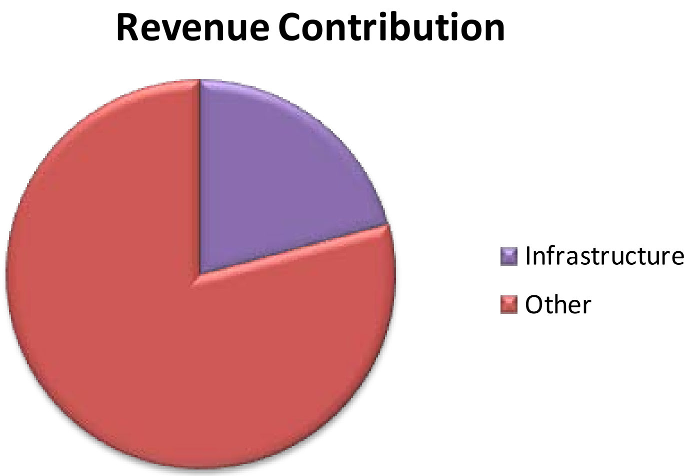
- Re-entry into the oil & gas space with award of Pluto off-take and storage E & I contract
- Finalising negotiations for Gorgon underground cabling – contract runs 2010 – 2012 with estimated value in the range of $60 - $80m
- Safety performance recognised by NECA with the 2010 WA NECA Excellence in Safety Award on Pluto
- Capacity built in this pillar with:
  - acquisition of Hindles, an offshore electrical maintenance business
  - acquisition of Oceanic Industries, a CSG specialist
- Key clients include Woodside, QGC, Chevron, Caltex and BP

Revenue Contribution



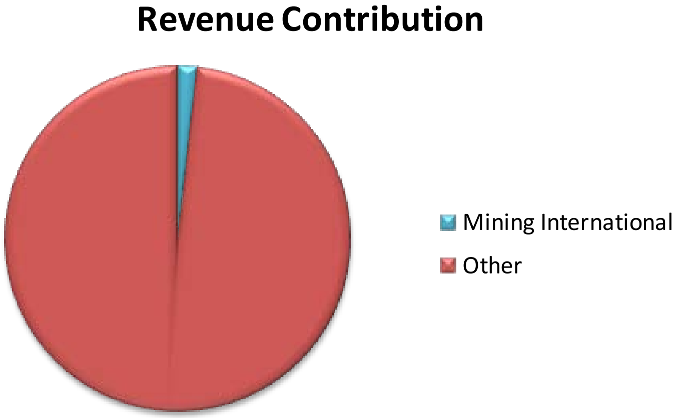
Infrastructure

- Major projects completed in FY10 include Brockman 4 and Sino Iron
- Acquisition of K.J. Johnson & Co increases power line capacity
- Leveraging Oceanic's presence to tender for east coast power line contracts
- Large greenfield minerals and oil & gas projects will see strong demand from resource sector
- Infrastructure revenue pipeline included in minerals processing and oil & gas TICs



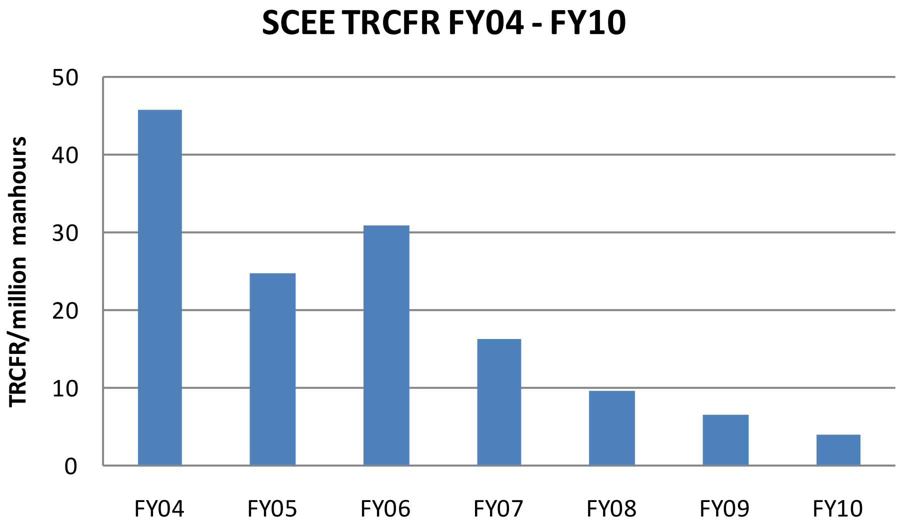
International Minerals Processing

- 2010 was substantially lower due to a lack of international projects
- A key area of management focus
- Contributed approx $30m in 2009
- Pipeline in South America and Africa has improved with award decisions expected over coming months
- Major international clients include:
  - Barrick
  - Newmont
  - Goldfields
- Long term presence in Lima (Peru) with known skilled labour force and supervision regarded as key to our International Strategy
- TIC value of projects currently being tracked by SCEE is approx $31bn



Safety and People

Safety Performance



Average Frequency and Incidence Rates 2006-07 to 2008-09 (preliminary)

	Frequency Rate Average	Incidence Rate Average
SCEE	0.0	0.0
Mining industry	7.3	1.7
Construction industry	14.9	3.2

* Source Department of Commerce; Worksafe.

- 0 LTI's recorded for last 6 years
- 2007 national NECA award winner for excellence in safety
- 2009 national NECA award winner for excellence in safety
- 2010 state NECA award winner for excellence in safety which qualifies SCEE for national nomination
- Numerous client sponsored safety awards at projects such as Pluto and Cape Lambert

National Electrical and Communication Association Awards

neca Excellence AWARDS 2009
NATIONAL WINNER

(2010) **State OH&S Excellence Category** – Pluto

(2009) **National OH&S Excellence Category** – Cape Lambert Port Upgrade

(2009) **National Industrial Category** – Cape Lambert Port Upgrade

(2007) **National OH&S Excellence Category** – Ravensthorpe Nickel

(2007) **National Industrial Category** – Dampier Port Upgrade Phase B

(2007) **State Industrial Category** – Dampier Port Upgrade Phase B

(2006) **State Industrial Category** – Dampier Port Upgrade Phase A

(2005) **National Industrial Division** – Hismelt Steel Project

(2001) **National Gold** – Antamina Copper Concentrator

(2001) **National Industrial Division** – Antamina Copper Concentrator

(2001) **State Industrial Category** – Antamina Copper Concentrator

(2000) **National International Division** – Geita Gold Project Tanzania

(2000) **State Industrial Category** – Geita Gold Project Tanzania

Our Team

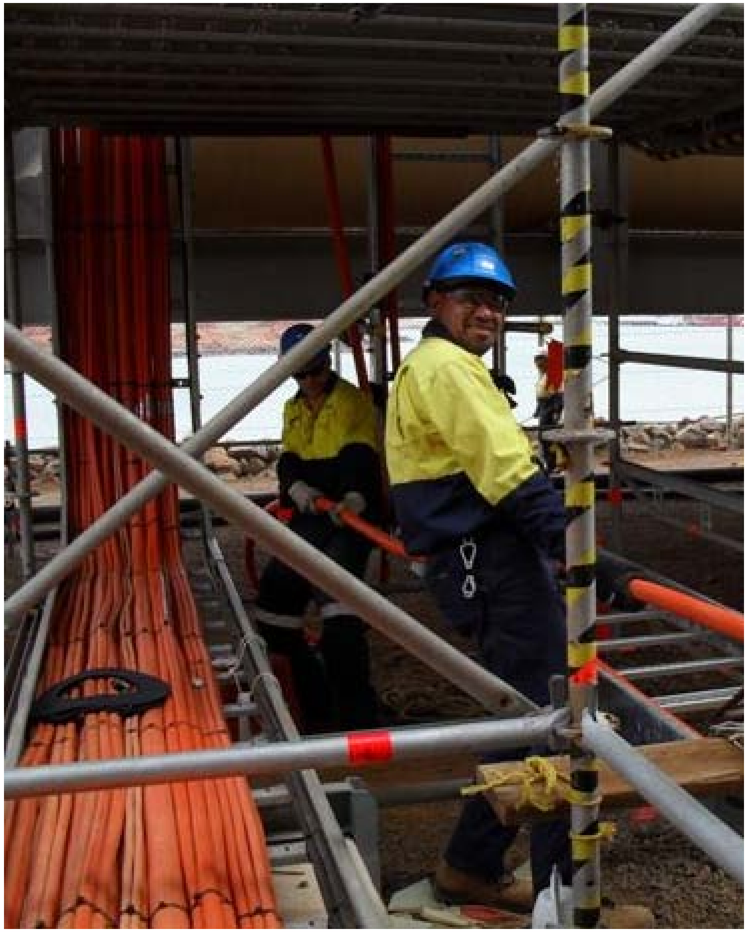
Permanent employees	90
Permanent staff retention	90%
Total employees	412
Apprentices	25
Indigenous trainees	11

Training and development

- Dedicated Training Supervisor and training management systems
- Continued investment in hazardous area training
- Leadership and mentoring program
- 2011 apprentice intake process has begun

Indigenous Training and Employment Strategy

- November 2009 - Strategy to facilitate sustainable Indigenous employment opportunities within SCEE
- 2010 Implemented traineeships – 12 employed
- 6 traineeships completed by end of November 2010
- Incorporated into Traineeships are life skills training courses – Money Matters, Cultural Awareness
- Introduced Cultural Awareness training for all SCEE staff
- Developed close relationships with the Aboriginal Development Corporation, Wirrpanda Foundation and Kooya Enterprises
- Intent is to provide meaningful and long term employment opportunities through structured career pathways



Summary & Outlook

Summary & Outlook

- Post GFC, key clients have re-commenced their project investment plans
- Successful re-entry into oil & gas market through Hindles, Oceanic, Pluto and now Gorgon; very strong pipeline of work both west and east coast Australia
- Strong pipeline of work for Mineral Processing - Australia
- Contracted revenue currently at $50m which will increase to over $115m on completion of Gorgon negotiations (Gorgon will have limited impact on FY2011 revenue)
- International projects have re-commenced with contract awards expected to be announced by Barrick over coming month; strong pipeline of projects in Peru and Africa

Summary & Outlook cont..

- Short term opportunities are relatively small and extremely competitively bid
- Retention of existing capability and planning for growth now are priorities
- Solid growth forecast for 2011 and beyond