



Announcement Summary

Entity name

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

Announcement Type

New announcement

Date of this announcement

Thursday September 08, 2022

The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SXE	ORDINARY FULLY PAID	1,010,666	08/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

92009307046

1.3 ASX issuer code

SXE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

8/9/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

SXEAI : PERFORMANCE RIGHT

TO (Existing Class)

ASX +security code and description

SXE : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

1,010,666

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The shares are being issued on the exercise of vested FY20 Performance Rights. The terms of the FY20 Performance Rights are as amended by shareholders at the 2021 AGM and can be found in the notice of meeting for the AGM at the link below:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02425425-6A1051814?access_token=83ff96335c2d45a094df02a206a39ff4

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☒ Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Graeme Dunn	GM & JT Dunn Pty Ltd ATF Kaleidoscope Investments Trust	344,375
Chris Douglass	Alfiedoug Pty Ltd	395,800

Issue date

8/9/2022



Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

1,010,666

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Ordinary Shares issued for nil consideration on the vesting and exercise of FY20 Performance Rights that were performance tested over the three years to 30 June 2022

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.387000

Any other information the entity wishes to provide about the +securities to be quoted

The value disclosed above represents the fair value ascribed to the vested performance rights at grant date using the Binomial Tree and Monte Carlo Simulation valuation methodologies.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SXE : ORDINARY FULLY PAID	261,017,627

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SXEAI : PERFORMANCE RIGHT	3,528,787



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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