

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Syrah Resources Ltd

ACN/ARSN ACN 125 242 284

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

There was a change in the interests of the substantial holder on 25-Feb-2013

The previous notice was given to the company on 22-Feb-2013

The previous notice was dated 22-Feb-2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	10,454,494	7.69%	11,930,882	8.75%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

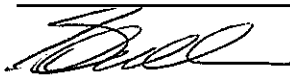
Name	Address
See Annexure "C"	

Signature

print name Sarah Culham

capacity Company Secretary

sign here



date 28-Feb-2013

Annexure "A"

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20-Feb-2013	Credit Suisse (Hong Kong) Limited	Acquired on market	7,396.30 AUD	2,141 Common Stock	2,141
22-Feb-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	3,718.52 AUD	-1,111 Common Stock	-1,111
25-Feb-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	2,807.21 AUD	-833 Common Stock	-833
25-Feb-2013	Credit Suisse (Hong Kong) Limited	Disposed on market	6,196.24 AUD	-1,876 Common Stock	-1,876
20-Feb-2013	Credit Suisse Equities (Australia) Limited	Acquired on market	1,393.60 AUD	416 Common Stock	416
21-Feb-2013	Credit Suisse Equities (Australia) Limited	Stock borrowed under ASLA	Refer to Annexure "D" of Notice	79,000 Common Stock	79,000
25-Feb-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	6,830.74 AUD	-2,023 Common Stock	-2,023
25-Feb-2013	Credit Suisse Equities (Australia) Limited	Disposed on market	93,617.97 AUD	-27,812 Common Stock	-27,218
20-Feb-2013	Credit Suisse International	Acquired on market	339,228.03 AUD	99,644 Common Stock	99,644
20-Feb-2013	Credit Suisse International	Acquired on market	159,800.00 AUD	47,000 Common Stock	47,000
21-Feb-2013	Credit Suisse International	Acquired on market	148,937.02 AUD	44,992 Common Stock	44,992
21-Feb-2013	Credit Suisse International	Acquired on market	16,700.00 AUD	5,000 Common Stock	5,000
22-Feb-2013	Credit Suisse International	Acquired on market	265,600.00 AUD	80,000 Common Stock	80,000
22-Feb-2013	Credit Suisse International	Acquired on market	282,179.02 AUD	84,986 Common Stock	84,986
22-Feb-2013	Credit Suisse International	Acquired on market	198,000.00 AUD	60,000 Common Stock	60,000
22-Feb-2013	Credit Suisse International	Disposed on market	31,970.35 AUD	-9,500 Common Stock	-9,500
25-Feb-2013	Credit Suisse International	Acquired on market	103,716.96 AUD	31,225 Common Stock	31,225
25-Feb-2013	Credit Suisse International	Acquired on market	3,340,000.00 AUD	1,000,000 Common Stock	1,000,000
25-Feb-2013	Credit Suisse International	Disposed on market	52,760.28 AUD	-15,455 Common Stock	-15,455

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

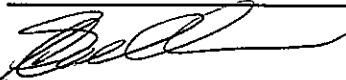
print name

Sarah Culham

capacity

Company Secretary

sign here



date

28-Feb-2013

Annexure "B"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Credit Suisse (Hong Kong) Limited	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse (Hong Kong) Limited	Voting rights and right to dispose	2,765 Common Stock	2,765
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	Holder of securities subject to an obligation to return under a securities lending agreement	79,000 Common Stock	79,000
Credit Suisse International (ARBN 062787106)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse International	Voting rights and right to dispose	11,849,117 Common Stock	11,849,117

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

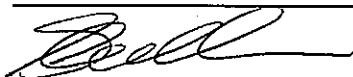
Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culham

capacity Company Secretary

sign here



date 28-Feb-2013

Annexure "C"

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse (Hong Kong) Limited	Level 21, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse International (ARBN 062787106)	One Cabot Square, London, E14 4QJ
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

This is Annexure "C" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culham

capacity Company Secretary

sign here

date 28-Feb-2013



Annexure "D"

This is Annexure "D" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name	Sarah Culham	capacity	Company Secretary
sign here		date	28-Feb-2013

Prescribed information

Schedule

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and The Chase Manhattan Bank (Sydney Branch)
Transfer date	21 February 2013
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 2 business days prior to a notice by Midday.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

