

Section 671B

To Company Name/Scheme	<u>Syrah Resources Ltd</u>
ACN/ARSN	ACN 125 242 284

Name	<u>Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)</u>
ACN/ARSN (if applicable)	<u>008 496 713</u>
The holder ceased to be a substantial holder on	<u>29-Aug-2017</u>
The previous notice was given to the company on	<u>01-Sep-2017</u>
The previous notice was dated	<u>01-Sep-2017</u>

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

Name	Address
See Annexure "B"	

print name	Lucy Repasky	capacity	Company Secretary
sign here		date	04-Sep-2017

Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
29-Aug-2017	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure C of Notice	-1,200,000 Common Stock	-1,200,000
29-Aug-2017	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure C of Notice	-1,300,000 Common Stock	-1,300,000
29-Aug-2017	Credit Suisse Equities (Australia) Limited	Acquired on market	31,570.88 AUD	11,892 Common Stock	11,892
29-Aug-2017	Credit Suisse Equities (Australia) Limited	Acquired on market	3,915.57 AUD	1,487 Common Stock	1,487
29-Aug-2017	Credit Suisse Equities (Australia) Limited	Acquired on market	6,448.08 AUD	2,388 Common Stock	2,388
29-Aug-2017	Credit Suisse Equities (Australia) Limited	Acquired on market	29,234.71 AUD	10,944 Common Stock	10,944
29-Aug-2017	Credit Suisse Equities (Australia) Limited	Acquired on market	26,505.30 AUD	10,002 Common Stock	10,002
29-Aug-2017	Credit Suisse Equities (Australia) Limited	Disposed on market	332.80 AUD	-130 Common Stock	-130
29-Aug-2017	Credit Suisse Equities (Australia) Limited	Disposed on market	5,438.57 AUD	-2,092 Common Stock	-2,092

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Lucy Repasky

capacity Company Secretary

sign here

date 04-Sep-2017



Annexure "B"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited	One Cabot Square,, London E14 4QJ, London E14 4QJ
Credit Suisse (Schweiz) AG	Paradeplatz 8 Zurich, 8001 Switzerland
Credit Suisse AG	Paradeplatz 8 Zurich, 8001 Switzerland
Credit Suisse Funds AG	Giesshübelstrasse 30,Zurich,8045

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

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print name      Lucy Repasky
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capacity Company Secretary

sign here

date	04-Sep-2017
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Lucy Repasky

Annexure "C"

This is Annexure "C" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Lucy Repasky

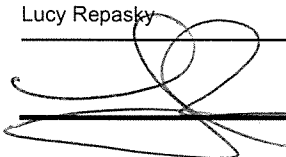
capacity

Company Secretary

sign here

date

04-Sep-2017



Prescribed information**Schedule**

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and JP Morgan Nominees (Australia) LTD.
Transfer date	29-Aug-2017
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 2 business days prior to a notice by Middy.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.