Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme SYRAH RESOURCES LTD

ACN/ARSN 125 242 284

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN (if applicable) NA

The holder ceased to be a Substantial holder on 28/September/2017

The previous notice was given to the company on 27/September/2017

The previous notice was dated 25/September/2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	J.P. Morgan Securities LLC	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	486,013 (ordinary)	486,013 (ordinary)
See Appendix	J.P. Morgan Securities plc	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	385,000 (ordinary)	385,000 (ordinary)
See Appendix	J.P. Morgan Securities Australia Limited	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	131,327 (ordinary)	131,327 (ordinary)
See Appendix	J.P. Morgan Securities Australia Limited	Purchase and sales of shares in its capacity as Principal/Proprietary	See Appendix	14,927 (ordinary)	14,927 (ordinary)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
J.P. Morgan Securities LLC	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities plc	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities Australia Limited	Subsidiary of JPMorgan Chase & Co.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York, NY, 10017, United States
J.P. Morgan Securities LLC	Corporation, 1209 Orange Street, Wilmington, DE2, DE, 19801-1120, United States
J.P. Morgan Securities plc	25 Bank Street, Canary Wharf, London, E14 5JP, London, E14 5JP, England
J.P. Morgan Securities Australia Limited	Level 18, 85 Castlereagh Street, Sydney, NSW 2000, Australia
JF Asset Management Limited	21st Floor, Chater House,8 Connaught Road Central, Hong Kong., Hong Kong, Hong Kong

Signature

Print name Frederick Lee Capacity JPMorgan Chase Bank, N.A.

Sign here date 2/October/2017

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.

(3) See the definition of "associate" in section 9 of the Corporations Law.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

SYRAH RESOURCES LTD - AU000000SYR9															
															Appendix
											--------------Fiduciary------------	--------------Proprietary------------			
Transaction date	Entity	Type of transaction	Equity/ADR	Ccy	Price	Quantity	Consideration	Total Positions	Issued share capital	% Owned	JFAML	JPMSAL	JPMSLLC	JPMSplc	Total
Balance as of 25 September 2017								13,602,777	263,880,990	4.52%	1,407,160	5,776,735	3,101,151	3,317,731	13,602,777
26-Sep-17	JPMSplc	Borrow - Return	Equity			(15,000)	-	13,587,777	263,880,990	5.15%	-	-	-	(15,000)	(15,000)
26-Sep-17	JPMSplc	Borrow	Equity			400,000	-	13,987,777	263,880,990	5.30%	-	-	-	400,000	400,000
26-Sep-17	JPMSAL	Borrow	Equity			(34,624)	-	13,953,153	263,880,990	5.29%	-	(34,624)	-	-	(34,624)
26-Sep-17	JPMSAL	Borrow	Equity			3,297	-	13,956,450	263,880,990	5.29%	-	3,297	-	-	3,297
26-Sep-17	JPMSAL	Borrow - Return	Equity			(400,000)	-	13,556,450	263,880,990	5.14%	-	(400,000)	-	-	(400,000)
26-Sep-17	JPMSAL	Borrow	Equity			300,000	-	13,856,450	263,880,990	5.25%	-	300,000	-	-	300,000
26-Sep-17	JPMSAL	Purchase	Equity	AUD	3.47	40,731	141,226.43	13,897,181	263,880,990	5.27%	-	40,731	-	-	40,731
26-Sep-17	JPMSAL	Sale	Equity	AUD	3.46	(40,731)	140,929.26	13,856,450	263,880,990	5.25%	-	(40,731)	-	-	(40,731)
26-Sep-17	JPMSAL	Purchase	Equity	AUD	3.49	336	1,172.64	13,856,786	263,880,990	5.25%	-	336	-	-	336
26-Sep-17	JPMSAL	Purchase	Equity	AUD	3.50	766	2,680.31	13,857,552	263,880,990	5.25%	-	766	-	-	766
26-Sep-17	JPMSAL	Purchase	Equity	AUD	3.49	745	2,598.63	13,858,297	263,880,990	5.25%	-	745	-	-	745
26-Sep-17	JPMSAL	Purchase	Equity	AUD	3.48	607	2,112.36	13,858,904	263,880,990	5.25%	-	607	-	-	607
26-Sep-17	JPMSAL	Purchase	Equity	AUD	3.47	75	260.50	13,858,979	263,880,990	5.25%	-	75	-	-	75
26-Sep-17	JPMSAL	Purchase	Equity	AUD	3.47	76	263.72	13,859,055	263,880,990	5.25%	-	76	-	-	76
26-Sep-17	JPMSAL	Purchase	Equity	AUD	3.47	51	176.97	13,859,106	263,880,990	5.25%	-	51	-	-	51
26-Sep-17	JPMSAL	Purchase	Equity	AUD	3.48	33,972	118,117.25	13,893,078	263,880,990	5.26%	-	33,972	-	-	33,972
26-Sep-17	JPMSAL	Sale	Equity	AUD	3.47	(24,802)	86,062.94	13,868,276	263,880,990	5.26%	-	(24,802)	-	-	(24,802)
27-Sep-17	JPMSAL	Sale	Equity	AUD	3.47	(856)	2,970.32	13,867,420	263,880,990	5.26%	-	(856)	-	-	(856)
27-Sep-17	JPMSAL	Sale	Equity	AUD	3.43	(71)	243.76	13,867,349	263,880,990	5.26%	-	(71)	-	-	(71)
27-Sep-17	JPMSAL	Sale	Equity	AUD	3.43	(4,264)	14,644.71	13,863,085	263,880,990	5.25%	-	(4,264)	-	-	(4,264)
27-Sep-17	JPMSAL	Sale	Equity	AUD	3.44	(430)	1,479.20	13,862,655	263,880,990	5.25%	-	(430)	-	-	(430)
27-Sep-17	JPMSAL	Sale	Equity	AUD	3.48	(177)	615.96	13,862,478	263,880,990	5.25%	-	(177)	-	-	(177)
27-Sep-17	JPMSAL	Sale	Equity	AUD	3.49	(1,289)	4,498.61	13,861,189	263,880,990	5.25%	-	(1,289)	-	-	(1,289)
27-Sep-17	JPMSAL	Sale	Equity	AUD	3.50	(3)	10.50	13,861,186	263,880,990	5.25%	-	(3)	-	-	(3)
27-Sep-17	JPMSAL	Sale	Equity	AUD	3.50	(15)	52.50	13,861,171	263,880,990	5.25%	-	(15)	-	-	(15)
27-Sep-17	JPMSAL	Sale	Equity	AUD	3.50	(414)	1,450.78	13,860,757	263,880,990	5.25%	-	(414)	-	-	(414)
27-Sep-17	JPMSAL	Sale	Equity	AUD	3.51	(459)	1,611.09	13,860,298	263,880,990	5.25%	-	(459)	-	-	(459)
27-Sep-17	JPMSAL	Purchase	Equity	AUD	3.50	1,600	5,600.00	13,861,898	263,880,990	5.25%	-	1,600	-	-	1,600
27-Sep-17	JPMSAL	Sale	Equity	AUD	3.50	(1,816)	6,356.00	13,860,082	263,880,990	5.25%	-	(1,816)	-	-	(1,816)
27-Sep-17	JPMSAL	Purchase	Equity	AUD	3.43	7,990	27,444.05	13,868,072	263,880,990	5.26%	-	7,990	-	-	7,990
28-Sep-17	JPMSAL	Sale	Equity	AUD	3.42	(1,818)	6,225.56	13,866,254	285,610,765	4.85%	-	(1,818)	-	-	(1,818)
28-Sep-17	JPMSAL	Purchase	Equity	AUD	3.48	25	87.00	13,866,279	285,610,765	4.85%	-	25	-	-	25
28-Sep-17	JPMSAL	Purchase	Equity	AUD	3.48	1,335	4,640.99	13,867,614	285,610,765	4.86%	-	1,335	-	-	1,335
28-Sep-17	JPMSAL	Purchase	Equity	AUD	3.48	4,537	15,795.11	13,872,151	285,610,765	4.86%	-	4,537	-	-	4,537
28-Sep-17	JPMSAL	Sale	Equity	AUD	3.49	(2,066)	7,210.34	13,870,085	285,610,765	4.86%	-	(2,066)	-	-	(2,066)
28-Sep-17	JPMSAL	Purchase	Equity	AUD	3.42	1,292	4,424.32	13,871,377	285,610,765	4.86%	-	1,292	-	-	1,292
28-Sep-17	JPMSLLC	Borrow - Return	Equity			(486,013)	-	13,385,364	285,610,765	4.69%	-	-	(486,013)	-	(486,013)
Balance as of 28 September 2017								13,385,364	285,610,765	4.69%	1,407,160	5,660,335	2,615,138	3,702,731	13,385,364

JFAML-JF Asset Management Limited
JPMSAL-J.P. Morgan Securities Australia Limited
JPMSLLC-JP Morgan Securities LLC
JPMSplc- J.P. Morgan Securities plc

Appendix: Prescribed information pursuant to prime broking arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	2-Oct-17
Company's name:	SYRAH RESOURCES LTD
ISIN:	AU000000SYR9
Date of change of relevant interests:	28-Sep-17
Schedule	
Type of agreement	Institutional Account Agreement
Parties to agreement	JP Morgan Securities LLC for itself and as agent and trustee for the other J.P. Morgan Entities and Blackrock, BBH/622929, State St Bk Int'l, JPMorgan Chase Bank (as agent) and (herein referred to as **"JPMS"**). "J.P. Morgan Entities" means, as the context may require or permit, any and all of JPMSL, JPMorgan Chase Bank, N.A., J.P. Morgan Securities LLC., J.P. Morgan Markets Limited, J.P. Morgan Securities Australia Limited, J.P. Morgan Securities (Asia Pacific) Limited, J.P. Morgan Securities Japan Co., Ltd and J.P. Morgan Prime Nominees Limited and any additional entity notified to the Company from time to time.
Transfer date	**Date** **Quantity** 28-Sep-17 2,615,138
Holder of voting rights	JPMS is the holder of the voting rights from the time at which it exercises its right to borrow. Notwithstanding this, please note that the Company has the right to recall equivalent securities if it wishes to exercise its voting rights in respect of the securities.
Are there any restriction on voting rights	Yes.
If yes, detail	JPMS will not be able to exercise voting rights in circumstances where the Company has recalled equivalent securities from JPMS before the voting rights have been exercised. In these circumstances, JPMS must return the securities to the Company and the Company holds the voting rights.
Scheduled return date (if any)	N/A. There is no term to the loan of securities.
Does the borrower have the right to return early?	Yes.
If yes, detail	JPMS has the right to return all and any securities or equivalent securities early at any time.
Does the lender have the right to recall early?	Yes.
If yes, detail	The Company has the right to recall all or any equivalent securities on demand.
Will the securities be returned on settlement?	Yes. Settlement of the loan will occur when JPMS returns equivalent securities to the Company. There is no term to the loan of securities.
If yes, detail any exceptions	

Statement by JP Morgan Securities LLC.

If requested by the Company to whom the prescribed form must be given, or if requested by ASIC, JP Morgan Securities LLC. will give a copy of the Institutional Account Agreement to the Company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	2-Oct-17
Company's name:	SYRAH RESOURCES LTD
ISIN:	AU000000SYR9
Date of change of relevant interests:	28-Sep-17
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	Citibank N.A. as agent ("lender"), J.P. Morgan Securities Australia Limited ("borrower")
Transfer date	Trade date Quantity 8-Jun-17 300,000 14-Jun-17 50,000 18-Jul-17 200,000 2-Aug-17 53,338 22-Sep-17 28,572 22-Sep-17 4,762 22-Sep-17 19,047 22-Sep-17 5,080
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	2-Oct-17
Company's name:	SYRAH RESOURCES LTD
ISIN:	AU000000SYR9
Date of change of relevant interests:	28-Sep-17
Schedule	
Type of agreement	AMSLA
Parties to agreement	JPMorgan Chase Bank, N.A. ("lender"), J.P. Morgan Securities Australia Limited ("borrower")
Transfer date	Trade date Quantity 26-Apr-17 390,000 16-Aug-17 100,000 24-Aug-17 34,624 7-Sep-17 10,000 22-Sep-17 47,619 22-Sep-17 952 22-Sep-17 3,297 22-Sep-17 37,141
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	2-Oct-17
Company's name:	SYRAH RESOURCES LTD
ISIN:	AU000000SYR9
Date of change of relevant interests:	28-Sep-17
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	National Australia Bank Limited ('lender'), J.P. Morgan Securities Australia Limited ('borrower)
Transfer date	Trade date Quantity 7-Jun-17 100,000 8-Jun-17 50,000 22-Sep-17 9,524 22-Sep-17 4,761 26-Sep-17 300,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	2-Oct-17
Company's name:	SYRAH RESOURCES LTD
ISIN:	AU000000SYR9
Date of change of relevant interests:	28-Sep-17
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	State Street Bank and Trust Company ("lender") and J.P. Morgan Securities Australia Limited ("borrower")
Transfer date	Trade date Quantity 7-Jun-17 100,000 22-Sep-17 9,523
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the GMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	2-Oct-17
Company's name:	SYRAH RESOURCES LTD
ISIN:	AU000000SYR9
Date of change of relevant interests:	28-Sep-17
Schedule	
Type of agreement	Overseas Securities Lender's Agreement (For Non-US Borrowers) ("OSLA")
Parties to agreement	The Bank of New York Mellon Corporation (formerly known as The Bank of New York) (acting as agent) ("lender"), J.P. Morgan Securities plc (formerly known as J.P. Morgan Securities Limited) ("borrower")
Transfer date	Trade date Quantity 7-Jun-17 80,000 8-Jun-17 30,000 4-Aug-17 10,000 22-Sep-17 1,376
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(ii) of the standard form OSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the OSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	2-Oct-17
Company's name:	SYRAH RESOURCES LTD
ISIN:	AU000000SYR9
Date of change of relevant interests:	28-Sep-17
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	Blackrock Advisors (UK) Limited ("lender") and J.P. Morgan Securities plc (formerly known as J.P. Morgan Securities Ltd. ("borrower")
Transfer date	Trade date Quantity 22-Sep-17 1,428
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	2-Oct-17
Company's name:	SYRAH RESOURCES LTD
ISIN:	AU000000SYR9
Date of change of relevant interests:	28-Sep-17
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	Caceis Bank, Luxembourg Branch ("lender") and J.P. Morgan Securities Plc ("borrower")
Transfer date	Trade date Quantity 14-Jun-17 65,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery on a business day if notice of redelivery has been given within the standard market settlement period.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time provided notification is given by the lender within standard market settlement period for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	2-Oct-17
Company's name:	SYRAH RESOURCES LTD
ISIN:	AU000000SYR9
Date of change of relevant interests:	28-Sep-17
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	Securities Finance Trust Company as agent ("lender") and J.P. Morgan Securities Plc ("borrower")
Transfer date	Trade date Quantity 29-Aug-17 541,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery on a business day if notice of redelivery has been given within the standard market settlement period.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time provided notification is given by the lender within standard market settlement period for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	2-Oct-17
Company's name:	SYRAH RESOURCES LTD
ISIN:	AU000000SYR9
Date of change of relevant interests:	28-Sep-17
Schedule	
Type of agreement	Overseas Securities Lender's Agreement ("OSLA")
Parties to agreement	J.P. Morgan Securities Limited ("borrower") and Citibank N.A. ("lender")
Transfer date	Trade date Quantity 10-May-17 400,000 15-May-17 200,000 5-Jun-17 50,000 7-Jun-17 450,000 7-Jun-17 100,000 9-Jun-17 120,587 21-Jul-17 55,300 4-Aug-17 500,000 22-Aug-17 200,000 23-Aug-17 125,000 22-Sep-17 38,096 22-Sep-17 19,048 22-Sep-17 4,762 22-Sep-17 42,858 22-Sep-17 9,524 22-Sep-17 11,484 22-Sep-17 5,266 22-Sep-17 47,619 22-Sep-17 19,047 22-Sep-17 9,195 26-Sep-17 400,000
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Limited will give a copy of the OSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	2-Oct-17
Company's name:	SYRAH RESOURCES LTD
ISIN:	AU000000SYR9
Date of change of relevant interests:	28-Sep-17
Schedule	
Type of agreement	**JPMorgan Chase Bank, N.A. (acting as agent)** Overseas Securities Lender's Agreement ("OSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") J.P. Morgan Securities plc ("borrower")
Transfer date	Trade date Quantity 10-Aug-17 54,000 22-Sep-17 5,142
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Limited will give a copy of the OSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	2-Oct-17
Company's name:	SYRAH RESOURCES LTD
ISIN:	AU000000SYR9
Date of change of relevant interests:	28-Sep-17
Schedule	
Type of agreement	Master Overseas Securities Borrowing Agreement
Parties to agreement	J.P. Morgan Securities Limited ("borrower") and The Northern Trust Company as agent ("lender")
Transfer date	Trade date Quantity 25-Jul-17 100,000 22-Sep-17 6,999
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is in clause 4(B)(vi) of the agreement.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Limited will give a copy of the agreement to that company or ASIC.