

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme SYRAH RESOURCES LTD

ACN/ARSN 125 242 284

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN (if applicable) NA

The holder ceased to be a
Substantial holder on 16/July/2019

The previous notice was given to the company on 19/June/2019

The previous notice was dated 17/June/2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	J.P. Morgan Securities LLC	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	2,056,000 (ordinary)	2,056,000 (ordinary)
See Appendix	J.P. Morgan Securities PLC	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	1,611,697 (ordinary)	1,611,697 (ordinary)
See Appendix	J.P. Morgan Securities PLC	Purchase and sales of shares in its capacity as Principal/Proprietary	See Appendix	12,242 (ordinary)	12,242 (ordinary)
See Appendix	J.P. Morgan Securities Australia Limited	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	2,135,037 (ordinary)	2,135,037 (ordinary)
See Appendix	J.P. Morgan Securities Australia Limited	Purchase and sales of shares in its capacity as Principal/Proprietary	See Appendix	1,039,297 (ordinary)	1,039,297 (ordinary)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

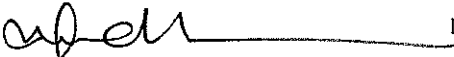
Name and ACN (if applicable)	Nature of association
J.P. Morgan Securities LLC	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities PLC	Subsidiary of JPMorgan Chase & Co.
J.P. Morgan Securities Australia Limited	Subsidiary of JPMorgan Chase & Co.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	383 Madison Avenue, New York, New York, NY, 10179, United States
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	LEVEL 18, 83-85 CASTLEREAGH STREET, SYDNEY, NS, NSW 2000, Australia
J.P. MORGAN SECURITIES LLC	383 Madison Ave., New York, New York, NY, 10179, United States
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, England
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, Delaware, OH, 43240, United States

Signature

Print name Frederick Lee Capacity JPMorgan Chase & Co.
Sign here  Date 18/July/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
 - (3) See the definition of "associate" in section 9 of the Corporations Law.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

TRADES FOR RELEVANT PERIOD						Appendix
Transaction Date	Entity	Product Type	Type of Transaction	Quantity	Price (AUD)	Consideration
Balance at start of relevant period				19,294,568		
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(750,000)		\$ -
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	2,273	0.99	\$ 2,238.91
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	958	0.99	\$ 943.63
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	164,360	1.00	\$ 163,553.16
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	961	0.99	\$ 946.59
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	4,825	0.99	\$ 4,769.29
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	33	0.98	\$ 32.34
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	890	0.99	\$ 876.65
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	128	0.99	\$ 126.08
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	127	0.99	\$ 126.20
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	6,919	0.99	\$ 6,829.84
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	191	0.99	\$ 189.09
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(211)	0.99	\$ 208.35
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(8,054)	0.97	\$ 7,823.59
18-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(15,992)	1.01	\$ 16,071.96
19-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	1,636,146		\$ -
19-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(1,636,146)		\$ -
20-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	1,000,000		\$ -
20-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow - Return	(1,000,000)		\$ -
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	800,000		\$ -
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	4,199		\$ -
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	29,200		\$ -
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	327,229		\$ -
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	32,061		\$ -
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	119,077		\$ -
21-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	19,953		\$ -
21-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	14,681		\$ -
21-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	200,000		\$ -
21-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	49,560		\$ -
21-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	11,599		\$ -
21-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	280,000		\$ -
21-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	20,000		\$ -
21-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	26,109		\$ -
21-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	50,000		\$ -
21-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	260,000		\$ -
21-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	10,000		\$ -
21-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	20,000		\$ -
21-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	12,000		\$ -
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	6,776	0.81	\$ 5,488.56
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	300,000	0.81	\$ 243,000.00
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	15,449	0.81	\$ 12,513.69
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	37,947	0.81	\$ 30,737.07
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	1,351	0.81	\$ 1,094.31
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	1,500	0.91	\$ 1,365.00
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	41,255	0.88	\$ 36,304.40
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	1,000	0.88	\$ 882.50
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	21,680	0.89	\$ 19,385.06
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(231,178)	0.87	\$ 201,124.86
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(94,697)	0.87	\$ 82,386.39
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(13,601)	0.87	\$ 11,832.87
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(10,788)	0.87	\$ 9,385.56
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(75,137)	0.87	\$ 65,369.19
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(736)	0.88	\$ 645.84
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(736)	0.88	\$ 647.68
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(2,727)	0.90	\$ 2,462.38
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(5,892)	0.88	\$ 5,170.23
21-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(1,334)	0.87	\$ 1,163.92
24-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(66,000)		\$ -
24-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(52,000)		\$ -
24-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(125,000)		\$ -
24-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	745	0.82	\$ 607.18
24-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	3,350	0.83	\$ 2,778.00
24-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(745)	0.82	\$ 607.18
24-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(2,058)	0.84	\$ 1,718.43
25-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	950	0.84	\$ 795.63
25-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(2,342)	0.85	\$ 1,994.26
26-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	8,000	0.84	\$ 6,680.00
26-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(1,000,000)	0.84	\$ 835,000.00
26-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(500,000)	0.84	\$ 417,500.00
26-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(4,000)	0.86	\$ 3,420.00
27-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow - Return	(10,000)		\$ -
27-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(151,584)	0.83	\$ 125,995.10
27-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(11,576)	0.84	\$ 9,665.96
28-Jun-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow - Return	(330,000)		\$ -
28-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	500	0.89	\$ 445.00
28-Jun-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(4,000)	0.86	\$ 3,420.00
1-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	49,600		\$ -
1-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	24,363		\$ -
1-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(4,199)		\$ -
1-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(21,000)		\$ -
1-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(327,229)		\$ -
1-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(146,000)		\$ -
1-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(29,200)		\$ -
1-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	1,911	0.84	\$ 1,595.69
1-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(6,776)	0.86	\$ 5,793.48
2-Jul-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	750,000		\$ -
2-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	50,000		\$ -
2-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(32,061)		\$ -
2-Jul-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow - Return	(5)		\$ -
2-Jul-19	J.P. MORGAN SECURITIES PLC	Equity	Purchase	12,242	0.84	\$ 10,222.07
2-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	2,500	0.84	\$ 2,087.50

TRADES FOR RELEVANT PERIOD						Appendix
3-Jul-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	30,000		\$ -
3-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	4,000	0.84	\$ 3,340.00
3-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(4,411)	0.85	\$ 3,749.35
4-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(4,000)	0.85	\$ 3,380.00
5-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(675,000)		\$ -
5-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(50,000)		\$ -
8-Jul-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	1,000,000		\$ -
8-Jul-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	200,000		\$ -
8-Jul-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow - Return	(1,000,000)		\$ -
8-Jul-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow - Return	(200,000)		\$ -
8-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	845,452	0.81	\$ 684,816.12
8-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	2,157	0.81	\$ 1,747.17
8-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	32,872	0.81	\$ 26,626.32
8-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(378)	0.87	\$ 328.86
8-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(1,017)	0.87	\$ 884.79
8-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(8,809)	0.87	\$ 7,663.83
8-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(364)	0.87	\$ 316.68
8-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(2,412)	0.87	\$ 2,098.44
8-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(9,116)	0.87	\$ 7,930.92
8-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(7,061)	0.87	\$ 6,143.07
8-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(588)	0.87	\$ 511.56
8-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(217,456)	0.87	\$ 189,417.88
9-Jul-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	100,000		\$ -
9-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(598,251)	0.89	\$ 534,131.06
10-Jul-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	56,800		\$ -
10-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(119,077)		\$ -
10-Jul-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow - Return	(200,000)		\$ -
10-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(1,100)	1.01	\$ 1,109.50
10-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(2,157)	0.98	\$ 2,103.08
12-Jul-19	J.P. MORGAN SECURITIES PLC	Equity	Borrow	241,000		\$ -
12-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(800,000)		\$ -
12-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow - Return	(800,000)		\$ -
12-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	400	0.95	\$ 378.00
12-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sale	(55,305)	0.95	\$ 52,539.75
15-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	55,305	1.01	\$ 55,858.05
16-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	426,000		\$ -
16-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	66,510	1.03	\$ 68,443.18
16-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	5,240	1.03	\$ 5,397.20
16-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	2,157	0.81	\$ 1,747.17
16-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Purchase	374,617	0.81	\$ 303,439.77
16-Jul-19	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Adjustment	2,003		\$ -
16-Jul-19	J.P. MORGAN SECURITIES LLC	Equity	Adjustment	2,056,000		\$ -
Balance at end of relevant period				19,800,173		

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	18-Jul-19										
Company's name:	SYRAH RESOURCES LTD										
ISIN:	AU000000SYR9										
Date of change of relevant interests:	16-Jul-19										
Schedule											
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")										
Parties to agreement	Citibank N.A. as agent ("lender"), J.P. Morgan Securities Australia Limited ("borrower")										
Transfer date	<table> <tr> <td>Trade Date</td><td>Quantity</td></tr> <tr> <td>5-Feb-19</td><td>187,000</td></tr> <tr> <td>12-Mar-19</td><td>182,000</td></tr> <tr> <td>1-Jul-19</td><td>49,600</td></tr> <tr> <td>1-Jul-19</td><td>24,363</td></tr> </table>	Trade Date	Quantity	5-Feb-19	187,000	12-Mar-19	182,000	1-Jul-19	49,600	1-Jul-19	24,363
Trade Date	Quantity										
5-Feb-19	187,000										
12-Mar-19	182,000										
1-Jul-19	49,600										
1-Jul-19	24,363										
Holder of voting rights	Borrower										
Are there any restriction on voting rights	Yes										
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA										
Scheduled return date (if any)	None										
Does the borrower have the right to return early?	Yes										
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.										
Does the lender have the right to recall early?	Yes										
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.										
Will the securities be returned on settlement?	Yes										
If yes, detail any exceptions	No exceptions										
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.										

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	18-Jul-19				
Company's name:	SYRAH RESOURCES LTD				
ISIN:	AU000000SYR9				
Date of change of relevant interests:	16-Jul-19				
Schedule					
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")				
Parties to agreement	Merrill Lynch Equities (Australia) Limited ("lender"), J.P. Morgan Securities Australia Limited ("borrower")				
Transfer date	<table> <tr> <td>Trade Date</td><td>Quantity</td></tr> <tr> <td>16-Jul-19</td><td>426,000</td></tr> </table>	Trade Date	Quantity	16-Jul-19	426,000
Trade Date	Quantity				
16-Jul-19	426,000				
Holder of voting rights	Borrower				
Are there any restriction on voting rights	Yes				
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.				
Scheduled return date (if any)	None				
Does the borrower have the right to return early?	Yes				
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.				
Does the lender have the right to recall early?	Yes				
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.				
Will the securities be returned on settlement?	Yes				
If yes, detail any exceptions	No exceptions				
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.				

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	18-Jul-19				
Company's name:	SYRAH RESOURCES LTD				
ISIN:	AU000000SYR9				
Date of change of relevant interests:	16-Jul-19				
Schedule					
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")				
Parties to agreement	State Street Bank and Trust Company ("lender") and J.P. Morgan Securities Australia Limited ("borrower")				
Transfer date	<table> <tr> <td><u>Trade Date</u></td><td><u>Quantity</u></td></tr> <tr> <td>17-Jun-19</td><td>750,000</td></tr> </table>	<u>Trade Date</u>	<u>Quantity</u>	17-Jun-19	750,000
<u>Trade Date</u>	<u>Quantity</u>				
17-Jun-19	750,000				
Holder of voting rights	Borrower				
Are there any restriction on voting rights	Yes				
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.				
Scheduled return date (if any)	None				
Does the borrower have the right to return early?	Yes				
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.				
Does the lender have the right to recall early?	Yes				
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.				
Will the securities be returned on settlement?	Yes				
If yes, detail any exceptions	No exceptions				
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the GMSLA to that company or ASIC.				

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	18-Jul-19						
Company's name:	SYRAH RESOURCES LTD						
ISIN:	AU000000SYR9						
Date of change of relevant interests:	16-Jul-19						
Schedule							
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")						
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender"), J.P. Morgan Securities Australia Limited ('borrower')						
Transfer date	<table> <tr> <th><u>Trade Date</u></th><th><u>Quantity</u></th></tr> <tr> <td>4-Jun-19</td><td>3,200,000</td></tr> <tr> <td>19-Jun-19</td><td>1,636,146</td></tr> </table>	<u>Trade Date</u>	<u>Quantity</u>	4-Jun-19	3,200,000	19-Jun-19	1,636,146
<u>Trade Date</u>	<u>Quantity</u>						
4-Jun-19	3,200,000						
19-Jun-19	1,636,146						
Holder of voting rights	Borrower						
Are there any restriction on voting rights	Yes						
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.						
Scheduled return date (if any)	None						
Does the borrower have the right to return early?	Yes						
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.						
Does the lender have the right to recall early?	Yes						
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.						
Will the securities be returned on settlement?	Yes						
If yes, detail any exceptions	No exception						
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.						

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	18-Jul-19				
Company's name:	SYRAH RESOURCES LTD				
ISIN:	AU000000SYR9				
Date of change of relevant interests:	16-Jul-19				
Schedule					
Type of agreement	Overseas Securities Lender's Agreement ("OSLA")				
Parties to agreement	CREDIT SUISSE AG ("lender") and J.P. Morgan Securities Plc ("borrower")				
Transfer date	<table> <tr> <td><u>Trade Date</u></td><td><u>Quantity</u></td></tr> <tr> <td>20-Mar-19</td><td>200,000</td></tr> </table>	<u>Trade Date</u>	<u>Quantity</u>	20-Mar-19	200,000
<u>Trade Date</u>	<u>Quantity</u>				
20-Mar-19	200,000				
Holder of voting rights	Borrower				
Are there any restriction on voting rights	Yes				
If yes, detail	Under the OSLA the borrower must arrange for the voting rights relating to securities it has borrowed to be exercised in accordance with the instructions of the lender.				
Scheduled return date (if any)	None				
Does the borrower have the right to return early?	Yes				
If yes, detail	The borrower is entitled at any time to terminate a loan of securities under the agreement and to redeliver all the securities due and outstanding to the lender in accordance with the lender's instructions.				
Does the lender have the right to recall early?	Yes				
If yes, detail	The lender may call for the redelivery of securities at any time by giving notice on any business day of not less than the standard settlement time for the securities on the exchange through which the relevant borrowed securities were originally delivered.				
Will the securities be returned on settlement?	Yes				
If yes, detail any exceptions	No exceptions				
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the OSLA to that company or ASIC.				

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	18-Jul-19						
Company's name:	SYRAH RESOURCES LTD						
ISIN:	AU000000SYR9						
Date of change of relevant interests:	16-Jul-19						
Schedule							
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")						
Parties to agreement	HSBC Bank PLC (as agent for Henderson Gartmore Fund) ("lender"), J.P. Morgan Securities plc ("borrower")						
Transfer date	<table> <tr> <th><u>Trade Date</u></th><th><u>Quantity</u></th></tr> <tr> <td>25-Mar-19</td><td>99,768</td></tr> <tr> <td>21-Jun-19</td><td>19,953</td></tr> </table>	<u>Trade Date</u>	<u>Quantity</u>	25-Mar-19	99,768	21-Jun-19	19,953
<u>Trade Date</u>	<u>Quantity</u>						
25-Mar-19	99,768						
21-Jun-19	19,953						
Holder of voting rights	Borrower						
Are there any restriction on voting rights	Yes						
If yes, detail	The borrower has no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.						
Scheduled return date (if any)	None						
Does the borrower have the right to return early?	Yes						
If yes, detail	Subject to the terms of the loan, borrower has right to at any time terminate a loan and redeliver all and any equivalent securities to the lender in accordance with the lender's instructions.						
Does the lender have the right to recall early?	Yes						
If yes, detail	Lender has right to terminate a loan and to call for the redelivery of all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the loan securities were originally delivered. Borrower shall redeliver such equivalent securities not later than the expiry of such notice in accordance with lender's instructions.						
Will the securities be returned on settlement?	Yes						
If yes, detail any exceptions	No exceptions						
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the OSLA to that company or ASIC.						

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	18-Jul-19						
Company's name:	SYRAH RESOURCES LTD						
ISIN:	AU000000SYR9						
Date of change of relevant interests:	16-Jul-19						
Schedule							
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")						
Parties to agreement	J.P. Morgan Securities plc ("borrower") and State St Bank and Trust Company as agent ("lender")						
Transfer date	<table> <tr> <th><u>Trade Date</u></th><th><u>Quantity</u></th></tr> <tr> <td>14-Jun-19</td><td>109,995</td></tr> <tr> <td>21-Jun-19</td><td>14,681</td></tr> </table>	<u>Trade Date</u>	<u>Quantity</u>	14-Jun-19	109,995	21-Jun-19	14,681
<u>Trade Date</u>	<u>Quantity</u>						
14-Jun-19	109,995						
21-Jun-19	14,681						
Holder of voting rights	Borrower						
Are there any restriction on voting rights	Yes						
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.						
Scheduled return date (if any)	None						
Does the borrower have the right to return early?	Yes						
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.						
Does the lender have the right to recall early?	Yes						
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.						
Will the securities be returned on settlement?	Yes						
If yes, detail any exceptions	No exceptions						
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Plc will give a copy of the GMSLA to that company or ASIC.						

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	18-Jul-19				
Company's name:	SYRAH RESOURCES LTD				
ISIN:	AU000000SYR9				
Date of change of relevant interests:	16-Jul-19				
Schedule					
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")				
Parties to agreement	J.P. Morgan Securities plc ("borrower") and UBS Switzerland AG ("lender")				
Transfer date	<table> <tr> <td><u>Trade Date</u></td><td><u>Quantity</u></td></tr> <tr> <td>3-Jul-19</td><td>30,000</td></tr> </table>	<u>Trade Date</u>	<u>Quantity</u>	3-Jul-19	30,000
<u>Trade Date</u>	<u>Quantity</u>				
3-Jul-19	30,000				
Holder of voting rights	Borrower				
Are there any restriction on voting rights	Yes				
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.				
Scheduled return date (if any)	None				
Does the borrower have the right to return early?	Yes				
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.				
Does the lender have the right to recall early?	Yes				
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.				
Will the securities be returned on settlement?	Yes				
If yes, detail any exceptions	No exceptions				
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the GMSLA to that company or ASIC.				

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	18-Jul-19																																						
Company's name:	SYRAH RESOURCES LTD																																						
ISIN:	AU000000SYR9																																						
Date of change of relevant interests:	16-Jul-19																																						
Schedule																																							
Type of agreement	Overseas Securities Lender's Agreement ("OSLA")																																						
Parties to agreement	J.P. Morgan Securities Plc ("borrower") and Citibank N.A. acting as Agent ("lender")																																						
Transfer date	<table> <tr> <th><u>Trade Date</u></th><th><u>Quantity</u></th></tr> <tr><td>23-Aug-18</td><td>60,000</td></tr> <tr><td>18-Sep-18</td><td>970,000</td></tr> <tr><td>7-Dec-18</td><td>130,547</td></tr> <tr><td>23-Jan-19</td><td>100,000</td></tr> <tr><td>23-Jan-19</td><td>50,000</td></tr> <tr><td>7-Feb-19</td><td>1,400,000</td></tr> <tr><td>7-Feb-19</td><td>100,000</td></tr> <tr><td>23-Apr-19</td><td>250,000</td></tr> <tr><td>21-Jun-19</td><td>280,000</td></tr> <tr><td>21-Jun-19</td><td>20,000</td></tr> <tr><td>21-Jun-19</td><td>26,109</td></tr> <tr><td>21-Jun-19</td><td>50,000</td></tr> <tr><td>21-Jun-19</td><td>260,000</td></tr> <tr><td>21-Jun-19</td><td>10,000</td></tr> <tr><td>21-Jun-19</td><td>20,000</td></tr> <tr><td>21-Jun-19</td><td>12,000</td></tr> <tr><td>2-Jul-19</td><td>750,000</td></tr> <tr><td>9-Jul-19</td><td>100,000</td></tr> </table>	<u>Trade Date</u>	<u>Quantity</u>	23-Aug-18	60,000	18-Sep-18	970,000	7-Dec-18	130,547	23-Jan-19	100,000	23-Jan-19	50,000	7-Feb-19	1,400,000	7-Feb-19	100,000	23-Apr-19	250,000	21-Jun-19	280,000	21-Jun-19	20,000	21-Jun-19	26,109	21-Jun-19	50,000	21-Jun-19	260,000	21-Jun-19	10,000	21-Jun-19	20,000	21-Jun-19	12,000	2-Jul-19	750,000	9-Jul-19	100,000
<u>Trade Date</u>	<u>Quantity</u>																																						
23-Aug-18	60,000																																						
18-Sep-18	970,000																																						
7-Dec-18	130,547																																						
23-Jan-19	100,000																																						
23-Jan-19	50,000																																						
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7-Feb-19	100,000																																						
23-Apr-19	250,000																																						
21-Jun-19	280,000																																						
21-Jun-19	20,000																																						
21-Jun-19	26,109																																						
21-Jun-19	50,000																																						
21-Jun-19	260,000																																						
21-Jun-19	10,000																																						
21-Jun-19	20,000																																						
21-Jun-19	12,000																																						
2-Jul-19	750,000																																						
9-Jul-19	100,000																																						
Holder of voting rights	Borrower																																						
Are there any restriction on voting rights	Yes																																						
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.																																						
Scheduled return date (if any)	None																																						
Does the borrower have the right to return early?	Yes																																						
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.																																						
Does the lender have the right to recall early?	Yes																																						
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.																																						
Will the securities be returned on settlement?	Yes																																						
If yes, detail any exceptions	No exceptions																																						
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Plc will give a copy of the OSLA to that company or ASIC.																																						

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	18-Jul-19										
Company's name:	SYRAH RESOURCES LTD										
ISIN:	AU000000SYR9										
Date of change of relevant interests:	16-Jul-19										
Schedule											
Type of agreement	Overseas Securities Lender's Agreement ("OSLA")										
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") J.P. Morgan Securities plc ("borrower")										
Transfer date	<table> <tr> <th><u>Trade Date</u></th><th><u>Quantity</u></th></tr> <tr> <td>8-Jul-19</td><td>1,000,000</td></tr> <tr> <td>8-Jul-19</td><td>200,000</td></tr> <tr> <td>10-Jul-19</td><td>56,800</td></tr> <tr> <td>18-Jul-19</td><td>241,000</td></tr> </table>	<u>Trade Date</u>	<u>Quantity</u>	8-Jul-19	1,000,000	8-Jul-19	200,000	10-Jul-19	56,800	18-Jul-19	241,000
<u>Trade Date</u>	<u>Quantity</u>										
8-Jul-19	1,000,000										
8-Jul-19	200,000										
10-Jul-19	56,800										
18-Jul-19	241,000										
Holder of voting rights	Borrower										
Are there any restriction on voting rights	Yes										
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.										
Scheduled return date (if any)	None										
Does the borrower have the right to return early?	Yes										
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.										
Does the lender have the right to recall early?	Yes										
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.										
Will the securities be returned on settlement?	Yes										
If yes, detail any exceptions	No exceptions										
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities plc will give a copy of the OSLA to that company or ASIC.										

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	18-Jul-19										
Company's name:	SYRAH RESOURCES LTD										
ISIN:	AU000000SYR9										
Date of change of relevant interests:	16-Jul-19										
Schedule											
Type of agreement	Master Overseas Securities Borrowing Agreement										
Parties to agreement	J.P. Morgan Securities Plc ("borrower") and The Northern Trust Company as agent ("lender")										
Transfer date	<table> <tr> <th><u>Trade Date</u></th><th><u>Quantity</u></th></tr> <tr> <td>15-Oct-18</td><td>58,000</td></tr> <tr> <td>12-Jun-19</td><td>240,000</td></tr> <tr> <td>21-Jun-19</td><td>49,560</td></tr> <tr> <td>21-Jun-19</td><td>11,599</td></tr> </table>	<u>Trade Date</u>	<u>Quantity</u>	15-Oct-18	58,000	12-Jun-19	240,000	21-Jun-19	49,560	21-Jun-19	11,599
<u>Trade Date</u>	<u>Quantity</u>										
15-Oct-18	58,000										
12-Jun-19	240,000										
21-Jun-19	49,560										
21-Jun-19	11,599										
Holder of voting rights	Borrower										
Are there any restriction on voting rights	Yes										
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is in clause 4(B)(vi) of the agreement.										
Scheduled return date (if any)	None										
Does the borrower have the right to return early?	Yes										
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.										
Does the lender have the right to recall early?	Yes										
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.										
Will the securities be returned on settlement?	Yes										
If yes, detail any exceptions	No exceptions										
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Plc will give a copy of the agreement to that company or ASIC.										

Appendix: Prescribed information pursuant to prime broking arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	18-Jul-19				
Company's name:	SYRAH RESOURCES LTD				
ISIN:	AU000000SYR9				
Date of change of relevant interests:	16-Jul-19				
Schedule					
Type of agreement	Institutional Account Agreement				
Parties to agreement	JP Morgan Securities LLC for itself and as agent and trustee for the other J.P. Morgan Entities and Brown Brothers Harriman & Co(As Agent), Blackrock Institutional Trust Company NA (As Agent), BMO Capital Markets Corp. (herein referred to as "JPMS"). "J.P. Morgan Entities" means, as the context may require or permit, any and all of JPMSL, JPMorgan Chase Bank, N.A., J.P. Morgan Securities LLC., J.P. Morgan Markets Limited, J.P. Morgan Securities Australia Limited, J.P. Morgan Securities (Asia Pacific) Limited, J.P. Morgan Securities Japan Co., Ltd and J.P. Morgan Prime Nominees Limited and any additional entity notified to the Company from time to time.				
Transfer date	<table> <tr> <th><u>Trade Date</u></th><th><u>Quantity</u></th></tr> <tr> <td>16-Jul-19</td><td>5,486,000</td></tr> </table>	<u>Trade Date</u>	<u>Quantity</u>	16-Jul-19	5,486,000
<u>Trade Date</u>	<u>Quantity</u>				
16-Jul-19	5,486,000				
Holder of voting rights	JPMS is the holder of the voting rights from the time at which it exercises its right to borrow. Notwithstanding this, please note that the Company has the right to recall equivalent securities if it wishes to exercise its voting rights in respect of the securities.				
Are there any restriction on voting rights	Yes				
If yes, detail	JPMS will not be able to exercise voting rights in circumstances where the Company has recalled equivalent securities from JPMS before the voting rights have been exercised. In these circumstances, JPMS must return the securities to the Company and the Company holds the voting rights.				
Scheduled return date (if any)	N/A. There is no term to the loan of securities.				
Does the borrower have the right to return early?	Yes.				
If yes, detail	JPMS has the right to return all and any securities or equivalent securities early at any time.				
Does the lender have the right to recall early?	Yes.				
If yes, detail	The Company has the right to recall all or any equivalent securities on demand.				
Will the securities be returned on settlement?	Yes. Settlement of the loan will occur when JPMS returns equivalent securities to the Company. There is no term to the loan of securities.				
If yes, detail any exceptions					

Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.