ASX Announcement / Media Release

5 May 2025

Balama site access restored

Syrah Resources Limited (ASX: SYR) ("Syrah" or "Company") advises that the protest actions at its Balama Graphite Operation in Mozambique ("Balama") have been cleared and access to Balama site has been restored.

Following a formal agreement being reached between farmers, Mozambique Government authorities and the Company, the majority of the protestors discontinued actions at Balama in April 2025. A small group of people continued to block site access for no legitimate reason nor claim against Syrah.

Over the weekend, Mozambique Government authorities cleared the remaining illegal protestors and restored site access for Balama operations.

The Company is mobilising camp support, inspection, and maintenance teams. An update on start of operations at Balama and product shipments will be provided in due course.

This release was authorised on behalf of the Syrah Board by

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About Syrah

Syrah (ASX code: SYR) is an Australian Securities Exchange listed industrial minerals and technology company with its flagship Balama Graphite Operation in Mozambique and a downstream Active Anode Material Facility in the United States. Syrah's vision is to be the world's leading supplier of superior quality graphite and anode material products, working closely with customers and the supply chain to add value in battery and industrial markets.

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This document contains certain forward looking statements. The words “expect”, “anticipate”, “estimate”, “intend”, “believe”, “guidance”, “should”, “could”, “may”, “will”, “predict”, “plan”, “targets” and other similar expressions are intended to identify forward looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward looking statements. Forward looking statements, opinions and estimates provided in this document are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

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