

Oz BREWING LIMITED

16 January 2007

Company Announcements Office
Australian Stock Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

RE: APPROVALS OBTAINED FOR MAD MONK FREMANTLE SITE

Oz Brewing Limited (ASX code: OZB) is pleased to announce that all necessary approvals to allow the fit-out of its Fremantle site have now been received from the City of Fremantle and the WA Department of Racing Liquor and Gaming.

These approvals formally allow Oz Brewing Limited to develop the Mad Monk retail site as per the Company's original plan and should ensure that the premises are operating by the second quarter of 2007.

Yours sincerely
Oz Brewing Limited

Trevor Pugh
Managing Director

Oz Brewing Limited, which listed in December 2006, has a strategy to develop boutique micro breweries, nationally and internationally. Its initial focus will be the development of key retail sites - in South Terrace, Fremantle and Bannamah Park at Dunsborough (255 kilometres south of Perth).

The consumer focus behind the business plan is to brew under its Mad Monk branding:

"...character full beer that honors the tradition of our craft and fascinates our senses. Mad Monk will be dedicated to those who seek to seek pleasure in a simple and fresh approach to their beer, food and surrounding environment..."

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