

OZ BREWING LIMITED

ASX RELEASE

28 February 2007

**The Manager,
Company Announcements**
Australian Securities Exchange
Sydney, NSW

APPENDIX 4D INTERIM FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2006

Name of Entity: Oz Brewing Limited
ABN: 24 118 159 881
Current Reporting Period: 31 December 2006
Previous Reporting Period: N/A

Results for announcement to the market – half-year ended 31 December

	Operating Performance	2006 \$000	2005 \$000 (1)	Movement \$000	Movement %
	Revenue from ordinary operations	17	n/a	-	-
	Profit/(loss) from ordinary activities after tax attributable to members	(154)	n/a	-	-
	Net profit/(loss) for the half year attributable to members	(154)	n/a	-	-

(1) The company was incorporated on 2 February 2006 and was listed on the ASX on 27 December 2006.

No explanation is considered necessary to explain any of the above other than as provided within this report and the Interim Financial Statements for the half year ended 31 December 2006 previously lodged with the ASX.

Net tangible assets per security

As at 31 December 2006 the NTA's for the consolidated entity were \$ 0.07 per issued share.

Details of entities acquired or disposed of during the period

NIL.

Dividends or distributions made

The Consolidated entity has made no payments or commitments to pay dividends to shareholders during the period.

Dividend reinvestment plans

The Consolidated entity has no such plan.

Controlled Entities

		Ownership interest as at 31 December 2006
	Mad Monk Pty Ltd	100%
	Black Sheep Brewing Pty Ltd	100%

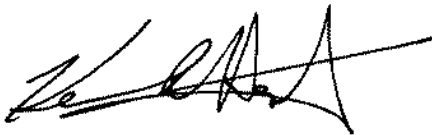
Foreign entity accounting standards applied

The Company and controlled entities are all incorporated and operate in Australia.
Refer summary of significant accounting policies included in the Interim Financial Statements previously lodged with the ASX.

Review report

The review report from the Company's auditor is attached to the Interim Financial Statements previously lodged with the ASX and was not subject to any qualification.

Yours faithfully,



Kevin Hart

Company Secretary