

OZ BREWING LIMITED

2 July 2007

Company Announcement Office
Australian Securities Exchange
4th Floor
20 Bridge Street
Sydney NSW 2000

ASX Code – OZB

Dear Sir/Madam

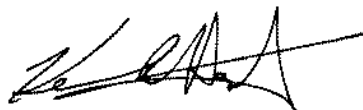
Formalises Fremantle and Dunsborough Lease Agreements

The Directors are pleased to announce that the Company has exercised its option to lease the premises at 33 South Terrace, Fremantle for a term of ten years. The Company retains an option at the end of this term to extend the lease for a further five years.

The Company has also entered into a formal agreement to lease the premises at 1710 Caves Road, Dunsborough (The Bannamah Park Site) for an initial ten year term. The lease is subject to the receipt of section 40 certification from the local council, all other statutory approvals to use the premises for the permitted purposes, and a special facility licence being granted by the Department of Racing, Gaming and Liquor. The Company retains an option at the end of this term to extend the lease for a further five years.

Yours faithfully

OZ BREWING LIMITED



Kevin R Hart
COMPANY SECRETARY

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