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**Response to Newspaper Article in Relation to Possible Extension of TABCORP'S
Victorian Licences**

In response to an article that appeared in this morning's "Herald Sun" newspaper, TABCORP states that it has not entered into any negotiations or discussions with the Victorian Government regarding the terms on which its Victorian Gaming and Wagering licences, which expire in 2012, could be extended.

The Victorian Government has publicly stated that it will honour the existing licence arrangements, which expire in 2012.

The Victorian Government has also publicly stated that it will review the post 2012 licensing arrangements during this term of government.