



TABCORP Holdings Limited
ACN 063 780 709

5 Bowen Crescent
Melbourne Australia 3004
GPO Box 1943R
Melbourne Australia 3001

Telephone 61 3 9868 2100
Facsimile 61 3 9868 2300
Website www.tabcorp.com.au

29 January 2004

To: Australian Stock Exchange
Companies Announcements Platform
20 Bridge Street
Sydney NSW 2000

Update in Relation to TAB Limited

TABCORP Holdings Limited is aware of market speculation that its Board would make a decision at its January Board Meeting, held today, on whether or not to make a takeover bid for Tab Limited.

TABCORP confirms that the issue was considered at the Board meeting this morning. The Company continues to assess its position and a further announcement will be made in the event of any material developments.

For further information please contact

At TABCORP
Bruce Tobin
General Manager Public Affairs
Tel (03) 9868 2508