



8 April 2004

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
4<sup>th</sup> Floor  
20 Bridge Street  
SYDNEY NSW 2000

**By Electronic Lodgement**

Dear Sir

**Re: Market Update**

UNiTAB Limited (**UNiTAB**) advises that it intends providing the market with an update as to the status of its takeover bid for Tab Limited in the course of next week. This update will be made following UNiTAB's consideration of the positive finding made by the independent financial advisers appointed by the NSW Government with respect to UNiTAB's proposal to NSW Racing.

Yours faithfully,

Robbie Cooke  
**General Counsel & Strategist**