

Corporations Act 2001 (Cth)
Notice under section 630(3)

This notice is given under section 630(3) of the *Corporations Act 2001 (Cth)* (the *Corporations Act*) by TABCORP Investments No.4 Pty Ltd (ABN 74 108 197 084) (*Bidder*) in relation to the offers dated 21 April 2004 (*Offers*) under Bidder's takeover bid for all of the issued ordinary shares in Tab Limited (ABN 17 081 765 308), which are contained in the bidder's statement from Bidder dated 2 April 2004 (as supplemented) (*Bidder's Statement*).


Bidder hereby gives notice of the status of the conditions to the Offers set out in section 10.7 of the Bidder's Statement. Terms defined in the Bidder's Statement have the same meaning when used in this Notice, unless the context requires otherwise.

As at the date of this notice:

1. The conditions set out in the following sections of the Bidder's Statement have been fulfilled and consequently the Offers are free from those conditions:
 - (a) section 10.7(b)(i) – commencement of the Totalizator Amendment Act;
 - (b) section 10.7(b)(ii) – nomination by the NSW Racing Minister; and
 - (c) section 10.7(j)(i) – execution of the loan facility agreement.
2. Bidder has freed the Offers from the conditions set out in the following sections of the Bidder's Statement:
 - (a) section 10.7(a) – relevant interests in more than 50.0% of the Tab Shares;
 - (b) section 10.7(b)(iii) – NSW Racing approval;
 - (c) sections 10.7(c)(i) and (ii) – ACCC approval;
 - (d) section 10.7(d) – regulatory approvals;
 - (e) section 10.7(e) – no regulatory intervention;
 - (f) section 10.7(f) – no material adverse change;
 - (g) section 10.7(g) – no material acquisitions, disposals or new commitments;
 - (h) section 10.7(h) – no prescribed occurrences;
 - (i) section 10.7(i) – no dividends; and
 - (j) section 10.7(j)(ii) – funding.
3. As at the date of this Notice, Bidder and its associates have voting power (pursuant to acceptances of the Offers) of approximately 67.19% in Tab.

Dated 13 July 2004

Signed on behalf of TABCORP Investments No.4 Pty Ltd:



Peter Caillard
Director