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14 June 2006

To: Australian Stock Exchange Limited
Companies Announcements Platform
20 Bridge Street
Sydney NSW 2000

UNiTAB LIMITED
OFF-MARKET BID BY TABCORP INVESTMENTS NO.5 PTY LTD
SUPPLEMENTARY BIDDER'S STATEMENT

In accordance with section 647(3)(b) of the *Corporations Act 2001* (Cth), we attach a Supplementary Bidder's Statement dated 14 June 2006, setting out changes to the original Bidder's Statement dated 6 June 2006.

Kerry Willcock

Executive General Manager – Corporate and Legal

1. Supplementary Bidder's Statement

This document is a supplementary bidder's statement (***Supplementary Bidder's Statement***) under section 643 of the *Corporations Act 2001* (Cth) (the ***Corporations Act***). It is issued by Tabcorp Investments No.5 Pty Ltd (ABN 72 105 341 366) (***Bidder***), a wholly owned subsidiary of Tabcorp Holdings Limited (ABN 66 063 780 709) (***Tabcorp***), in relation to Bidder's off-market bid for all of the fully paid ordinary shares in UNiTAB Limited (ABN 84 085 691 738) (***UNiTAB***).

This Supplementary Bidder's Statement supplements, and is to be read together with, the Bidder's Statement dated 6 June 2006 given by Bidder to UNiTAB and lodged with the Australian Securities and Investments Commission (***ASIC***) on that date (the ***Bidder's Statement***).

This Supplementary Bidder's Statement is dated 14 June 2006. A copy of this Supplementary Bidder's Statement was lodged with ASIC on 14 June 2006. This Supplementary Bidder's Statement will prevail to the extent of any inconsistency with the Bidder's Statement. Neither ASIC nor any of its officers takes any responsibility for the contents of this Supplementary Bidder's Statement.

This Supplementary Bidder's Statement has been approved by a unanimous resolution passed by all of the directors of Bidder.

Words and phrases defined in the Bidder's Statement have the same meaning in this Supplementary Bidder's Statement unless the context requires otherwise.

2. Changes to Bidder's Statement

The Bidder's Statement is changed as set out below.

2.1 Summary of the Offer – Page 33

On page 33, in the last bullet point of the section entitled 'What is the Offer?', replace the words 'commencing in the Trading Day' with 'commencing on the Trading Day'.

2.2 Section 1.4(d) – Page 65

On page 65, in section 1.4(d), replace the table in Figure 1.4.12 with the table set out in the annexure to this Supplementary Bidder's Statement. (The notes set out under the table in Figure 1.4.12 of the Bidder's Statement remain unchanged.)

2.3 Section 1.5(b)(iii) – Page 74

On page 74, in the fourth bullet point under the heading 'Disciplinary action and cancellation' in section 1.5(b)(iii), replace the word immediately preceding the word 'interest' with the word 'public'.

2.4 Section 1.6(c)(vii) – Page 89

On page 89, in the fourth bullet point in section 1.6(c)(vii), replace the words 'se section 1.5(g)' with the words 'see section 1.5(g)'.

2.5 Section 5.1(d) – Page 117

On page 117, in section 5.1(d), replace the words:

(a) 'Standard & Poor's has advised Tabcorp that' with 'Standard & Poor's has expressed the opinion that'; and

(b) 'Tabcorp will receive an investment grade' with 'Tabcorp should receive an investment grade'.

2.6 Section 5.2(a)(ii) – Page 118

On page 118, in the last paragraph of section 5.2(a)(ii), delete the word 'forecast'.

2.7 Section 5.3(b)(v) – Page 123

On page 123, in the second line of the second bullet point in section 5.3(b)(v), replace the words 'historical margins as a result' with 'historical margins primarily as a result'.

2.8 Section 5.3(b)(vii) – Page 123

On page 123, in the second bullet point in section 5.3(b)(vii), replace the word 'governments" with 'government's'.

2.9 Section 5.5(b)(iii) – Page 126

On page 126, in section 5.5(b)(iii):

(a) replace the words 'Tabcorp receives a' with 'Tabcorp is assigned a'; and

(b) delete the words 'as rated'.

2.10 Section 5.7 – Page 129

On page 129, in the heading of section 5.7, delete the words 'AND FORECAST FINANCIAL INFORMATION'.

Dated: 14 June 2006

Kerry Willcock

Director

For and on behalf of Tabcorp Investments No.5 Pty Ltd pursuant to a unanimous resolution of all of the directors of Tabcorp Investments No.5 Pty Ltd.

Annexure

Replacement table for Figure 1.4.12.

Figure 1.4.12: Summary statements of cashflows for the years ended 30 June[1]

($m)	2001A	2002A	2003A	2004A	2005A	2005AIFRS
EBITDA (post non recurring items)	479	544	526	739	1,049	1,045
Income tax paid	(136)	(99)	(122)	(172)	(224)	(225)
Other cashflows from operations	(52)	(31)	(26)	(127)	(163)	(157)
Total cashflow from operations	**290**	**415**	**378**	**441**	**663**	**663**
Capital expenditure	(47)	(47)	(58)	(101)	(120)	(120)
Payments for controlled entities	0	0	0	(490)	(914)	(914)
Other cashflows from investing activities	10	11	28	(417)	313	304
Total cashflow from investing activities	**(37)**	**(35)**	**(30)**	**(1,008)**	**(721)**	**(730)**
Net proceeds from borrowings	(29)	(162)	(11)	826	312	312
Proceeds from issue of securities	0	(1)	(105)	33	6	6
Dividends paid	(182)	(213)	(240)	(209)	(244)	(244)
Other cashflows from financing activities	0	0	0	(5)	(7)	3
Total cashflow from financing activities	**(211)**	**(376)**	**(356)**	**645**	**67**	**77**
Total cashflows	**41**	**3**	**(8)**	**78**	**9**	**11**

Notes:

1. Totals may not add due to the effects of rounding.
2. The column titled 2005AIFRS shows the expected comparative result for the year ended 30 June 2005 if the result was reported under the Australian equivalents to International Financial Reporting Standards (AIFRS). The figures in the column titled 2005AIFRS have not been audited and include consolidation of Tabcorp Employee Share Administration Pty Ltd, which was not required under previous Australian generally accepted accounting principles. Tabcorp will prepare its first AIFRS annual financial report for the year ending 30 June 2006.