

27 November 2006

Spring success for Tabcorp and racing industry

Punters wagered almost \$1.5 billion with the Victorian and New South Wales TABs over the 50 days of Victoria's Spring Racing Carnival.

Turnover was up 4.8% across both states, with \$703 million wagered with the Victorian TAB and \$778.1 million with the New South Wales TAB.

The 2006 Victorian Spring Racing Carnival officially commenced on Thursday October 5 with Geelong's Briseis Gold Cup meeting and concluded at Cranbourne last Thursday.

Tabcorp's Managing Director and Chief Executive Officer, Matthew Slatter released the results today at the company's Annual General Meeting.

"Tabcorp has delivered strong results for the 2006 Spring Racing Carnival," Mr Slatter said. "Every feature day delivered a record result for the Victorian TAB.

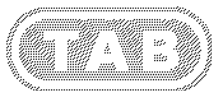
"Tabcorp has a great partnership with the racing industry, which put on high quality race meetings and attracted record crowds."

Melbourne Cup day was once again the busiest day of the year for the TAB, with turnover of \$169 million across NSW and Victoria. Victoria Derby day was the second busiest day, followed by Cox Plate day and Caulfield Cup day.

Fast facts on Tabcorp's involvement in the 2006 Spring Racing Carnival include:

- Tabcorp's call centre took 5.68 million calls during the Spring Racing Carnival, of which 2.54 million were operator-assisted calls and 3.14 million were automated calls.
- Sky Channel broadcast 7853 individual thoroughbred, harness and greyhound races over this period.
- More than 550,000 individuals visited the TAB website on Melbourne Cup Day, viewing 13.7 million pages and spending an average of 25 minutes and 31 seconds on the site.
- More than 29 million individual transactions (bets sold and paid, account balance requests) were processed by Tabcorp's wagering system on Melbourne Cup day.
- The new products introduced into Victoria (First 4 and Flexi Betting) have been favourites with customers. Since their full introduction into Victoria on 11 September 2006, 41 per cent of Trifecta, First 4 and Quaddie bets have been placed via the new Flexi method, while First 4 has gained 4.4% market share.
- Tabcorp sold 570,000 tickets through its TAB Sportsbet fixed odds thoroughbred racing products over the 50-day period.
- More than 118,000 individual customers are now able to place bets through NSW and Victorian TAB Internet accounts.

Tabcorp's Managing Director of Racing and Media, Robert Nason said Tabcorp's wagering system was robust throughout the busiest period of the year.



"There isn't any totalisator in the world that processes the volume of bets that Tabcorp does over an extended, high volume period such as the Spring Racing Carnival," Mr Nason said.

"While our customer service levels improved on our 2005 results, we will continue to work to enhance our service levels so that our customer performance improves next year. To us, every punter, every call and every bet is important."

Tabcorp is now looking forward to delivering a similarly successful Autumn Racing Carnival in Sydney, with the Sydney Turf Club's Golden Slipper Festival, the Australian Jockey Club's Easter Carnival and the many provincial and country feature events.

2006 SPRING RACING CARNIVAL FEATURE DAYS – TOTAL TURNOVER

FEATURE DAY	NSW TURNOVER (\$000)	VICTORIAN TURNOVER (\$000)	CUMULATIVE TURNOVER (\$000)
Epsom Hcp/Turnbull Stakes	39,394 (down 0.1%)	29,078 (up 6.9%)	68,472
Caulfield Guineas	36,091 (down 1.2%)	30,161 (up 4.7%)	66,252
Caulfield Cup	43,479 (down 1.1%)	40,326 (up 7.6%)	83,805
Cox Plate	45,177 (down 0.9%)	41,251 (up 10.3%)	86,428
Victoria Derby	45,546 (up 2.0%)	46,497 (up 8.2%)	92,043
Melbourne Cup	92,309 (up 1.1%)	76,702 (up 8.4%)	169,011
Oaks Day	21,742 (up 13.6%)	31,646 (up 10.1%)	53,388
Stakes Day	36,789 (up 0.7%)	35,654 (up 15.6%)	72,443
Sandown Classic	33,212 (up 2.3%)	25,154 (up 6.2%)	58,366
TOTAL	393,738 (up 1.1%)	356,470 (up 8.7%)	750,208 (up 4%)

For further information:
Nicholas Tzaferis
Media Relations Manager
(03) 9868 2529
Email: tzaferisn@tabcorp.com.au