

23 June 2016

Tabcorp files defence to AUSTRAC amended statement of claim

Tabcorp Holdings Limited has today filed a defence in relation to an amended claim filed on 20 April 2016 in the civil proceedings brought by AUSTRAC on 22 July 2015. The defence has been filed in accordance with the court timetable.

Tabcorp is contesting many of the allegations made against it. However, in some instances Tabcorp will not contest allegations. The allegations that Tabcorp will not contest comprise the following:

- that its NSW business did not enrol as a reporting entity within the prescribed timeframe (it has been enrolled since 2013);
- that its NSW and Victorian businesses did not lodge some suspicious matter reports for particular incidents of credit betting (and one incident of match-fixing) under a previous version of its AML/CTF program between 2010 and 2012, although it did inform other authorities about the incidents;
- that its NSW and Victorian businesses did not lodge some suspicious matter reports within the prescribed timeframe under a previous version of its AML/CTF program between 2013 and 2014;
- that there were some deficiencies in Tabcorp's previous AML/CTF program; and
- that its NSW business did not conduct appropriate verification of a particular customer in a retail venue.

Tabcorp remains committed to achieving the highest levels of regulatory compliance. Since March 2014, Tabcorp has been engaged in a long-term project of enhancing its AML/CTF program and associated systems, processes and controls. As a consequence of that project, Tabcorp adopted a new joint AML/CTF program in December 2015 and has been implementing a range of further enhancements designed to ensure compliance with its AML/CTF obligations.

The hearing is currently scheduled to commence in June 2017.

For more information:

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