

22 December 2016

Australian Securities Exchange
Companies Announcements Platform
20 Bridge Street
Sydney NSW 2000

Tabcorp Subordinated Notes Interest Rate Notice

Tabcorp Holdings Limited advises the following information in respect of the Interest Rate and expected interest payable for Tabcorp Subordinated Notes (ASX code: TAHHB) for the Interest Period commencing 22 December 2016 and ending on 22 March 2017.

The Interest Rate and expected interest payable is as follows:

Interest Period ending	22 March 2017
Interest Rate	5.7950% pa
Expected interest payable per Tabcorp Subordinated Note	\$1.43

Interest for the Interest Period ending on 22 March 2017 will be paid on 22 March 2017 and the record date for this interest payment will be 14 March 2017.

Details of the calculations of the Interest Rate and expected interest payable for this Interest Period are set out below.

The Interest Rate applicable to Tabcorp Subordinated Notes for the Interest Period ending on 22 March 2017 was determined as follows:

Bank Bill Rate on 22 December 2016	1.7950% pa
Plus the Initial Margin	+ 4.0000% pa
Interest Rate	= 5.7950% pa

The expected interest payable per Tabcorp Subordinated Note for the Interest Period ending on 22 March 2017 was determined as follows:

Interest Rate	5.7950% pa
Multiplied by the Face Value	x \$100
Multiplied by the number of days from, and including, the preceding Interest Payment Date (22 December 2016) to, but excluding, the next Interest Payment Date (22 March 2017)	x 90
Divided by 365	÷ 365
Expected interest payable per Tabcorp Subordinated Note	= \$1.43

Terms defined in the Terms of Issue of Tabcorp Subordinated Notes have the same meaning in this notice. Further information about Tabcorp Subordinated Notes is available from Tabcorp's website at www.tabcorp.com.au.

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