

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ADVANCE ENERGY LTD
ABN	111 823 762

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alex Bajada
Date of last notice	6 June 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Alex Bajada is a director of Spartan Nominees Pty Ltd
Date of change	8 June 2006
No. of securities held prior to change Spartan Nominees Pty Ltd Spartan Nominees Pty Ltd Spartan Nominees Pty Ltd Spartan Nominees Pty Ltd atf Spartan Super Fund	2,000,001 ordinary shares 2,000,000 \$0.25 31 December 2010 Options 1 Converting Preference Share 1,000,000 ordinary shares
Class	Ordinary fully paid
Number acquired	20,000
Number disposed	Nil
Value/Consideration includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation	\$4,910.00

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after to change Spartan Nominees Pty Ltd Spartan Nominees Pty Ltd Spartan Nominees Pty Ltd Spartan Nominees Pty Ltd atf Spartan Super Fund	2,020,001 ordinary shares 2,000,000 \$0.25 31 December 2010 Options 1 Converting Preference Share 1,000,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.