www.advanceenergyltd.com.au
Suite 4, 16 Ord Street
West Perth, Australia
PO Box 1779
West Perth 6872
tel: 08 9486 1122
fax: 08 9486 1011
ACN 111 823 762

ASX Announcement

25 July 2008

Despatch of Prospectus and Amended Prospectus Timetable

The Company wishes to advise that it has despatched its prospectus dated 4 July 2008 in respect of the non renounceable rights issue to shareholders.

The Company also provides below an amended timetable in regard to the non renounceable rights issue.

Closing Date	12 August 2008
Shares quoted on a deferred settlement basis	13 August 2008
Shortfall notification date	14 August 2008
Anticipated date for allotment and issue of the Shares	19 August 2008
Anticipated date for despatch of holder statements (and last day for the Company to confirm to ASX all information required by Appendix 3B)	20 August 2008
Deferred Settlement trading ends	20 August 2008
Anticipated date of commencement of Shares trading	21 August 2008

For further information contact:
Mr Anthony Short
Managing Director
Telephone: 08 9486 1122
Facsimile: 08 9486 1011

Advance Energy Limited is focused on the acquisition and development of oil and gas producing assets in Texas USA. The company aims to acquire assets with a combination of debt and equity that have current production and cash flow and to enhance production and cash flow through the further development of these assets. Once a property has reached its full productive potential and/or has achieved economic payout to Advance Energy, the Company would look to on sell all or part of its interest. It is the aim of the Company to develop a portfolio of assets which will be developed and traded to maximize returns on funds invested.