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ASX ANNOUNCEMENT

Date 28 August 2008

Technical Information

Advance Energy Limited ("AVD") wishes to confirm that the technical information contained in its announcement of 27 August 2008 (Acquisition of Additional Interest in Martin and Palo Pinto Counties, Texas) was prepared by Embry Canterbury, BSc (Petroleum Engineering), SPE, ADAM, who has had more than 12 years experience in the practice of petroleum engineering. Mr Canterbury consents to the inclusion in this report of the information in the form and context in which it appears.

FOR FURTHER INFORMATION CONTACT

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ABOUT ADVANCE ENERGY LIMITED

Advance Energy Limited is focused on the acquisition and development of oil and gas producing assets in Texas USA. The company aims to acquire assets with a combination of debt and equity that have current production and cash flow and to enhance production and cash flow through the further development of these assets. Once a property has reached its full productive potential and/or has achieved economic payout to Advance Energy, the Company looks to on sell all or part of its interest. It is the aim of the Company to develop a portfolio of assets which will be developed and traded to maximise returns on funds invested.