



www.advanceenergyltd.com.au

Suite 4, 16 Ord Street
West Perth, Australia
PO Box 1779
West Perth 6872

tel: 08 9486 1122
fax: 08 9486 1011
ACN 111 823 762

ASX ANNOUNCEMENT

Date 23 July 2009

RESULTS OF ANNUAL GENERAL MEETING

The following information is provided regarding the results of the General Meeting in accordance with listing rule 3.13.2 and section 251AA of the Corporations Act.

Resolution 1 – Approval of Issue of up to 75,000,000 ordinary fully paid shares

The ordinary resolution was passed without amendment by a show of hands.

Instructions in respect of the proxies were:

FOR	AGAINST	OPEN	ABSTAIN
65,889,622	5,000	536,039	Nil

FOR FURTHER INFORMATION CONTACT

Mr Anthony Short (Managing Director) or Mr David Ballantyne (Company Secretary)
Telephone: 08 9486 1122
Facsimile: 08 9486 1011

ABOUT ADVANCE ENERGY LIMITED

Advance Energy Limited is focused on the acquisition and development of oil and gas producing assets in Texas USA. The company aims to acquire assets with a combination of debt and equity that have current production and cash flow and to enhance production and cash flow through the further development of these assets. Once a property has reached its full productive potential and/or has achieved economic payout to Advance Energy, the Company looks to on sell all or part of its interest. It is the aim of the Company to develop a portfolio of assets which will be developed and traded to maximise returns on funds invested.