



www.advanceenergyltd.com.au

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ACN 111 823 762

ASX ANNOUNCEMENT

Date 14 August 2009

Notice in Accordance with Listing Rule 3.4

Please find herewith attached, in accordance with Listing Rule 3.4 a distribution schedule and a list of the Company's Top 20 shareholders post the expiry of the takeover bid of Target Energy Limited.

FOR FURTHER INFORMATION CONTACT

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ABOUT ADVANCE ENERGY LIMITED

Advance Energy Limited is focused on the acquisition and development of oil and gas producing assets in Texas USA. The company aims to acquire assets with a combination of debt and equity that have current production and cash flow and to enhance production and cash flow through the further development of these assets. Once a property has reached its full productive potential and/or has achieved economic payout to Advance Energy, the Company looks to on sell all or part of its interest. It is the aim of the Company to develop a portfolio of assets which will be developed and traded to maximise returns on funds invested.

TOP SPREAD REPORT

ADVANCE ENERGY LTD
ABN: 62 111 823 762

OPID: WEB OPERATOR
CLASS: AVD ORDINARY FULLY PAID

DATE: 14/08/2009 12:16:11PM
PAGE: 1

SPREAD OF HOLDINGS			NUMBER OF HOLDERS	NUMBER OF UNITS	% OF TOTAL ISSUE CAPITAL
1	-	1,000	13	3,817	0.002 %
1,001	-	5,000	42	148,502	0.095 %
5,001	-	10,000	132	1,073,735	0.687 %
10,001	-	100,000	235	9,371,873	5.993 %
100,001	-	999,999,999,999	140	145,769,795	93.222 %
TOTAL			562	156,367,722	100.000 %

LOCALITY ANALYSIS

OVERSEAS	15	3,026,113	1.935 %
1 - 999	0	0	0.000 %
1000 - 1999	13	1,705,939	1.091 %
2000 - 2999	232	16,639,914	10.642 %
3000 - 3999	62	10,942,900	6.998 %
4000 - 4999	31	1,246,981	0.797 %
5000 - 5999	13	310,090	0.198 %
6000 - 6999	196	122,495,785	78.338 %
7000 - 7999	0	0	0.000 %
8000 - 8999	0	0	0.000 %
9000 - 9999	0	0	0.000 %
TOTAL	562	156,367,722	100.000 %

TOP 20 HOLDERS REPORT

ADVANCE ENERGY LTD
ABN: 62 111 823 762

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DATE:14/08/2009 12:16:11PM
PAGE:2

CURRENT STATUS					PREVIOUS TOP UNITS				
RANK	SHAREHOLDER	Total Units	% Issue Capital	Cum Units	% Cum Units	Total Units	%Issue Capital	Unit Change	%Unit Change
1	GROUP # 888976	13,476,740	8.619						
	FAY HOLDINGS PTY LTD	13,476,740	8.619	13,476,740	8.619	13,476,740	8.619		
2	GOLDBONDSUPER PTY LTD <GOLDBOND SUPERFUND A/C>	10,316,243	6.597	23,792,983	15.216	10,316,243	6.597		
3	BHK FINANCIAL SERVICES PTY LTD <MARVELLOUS PROPERTY A/C>	6,500,000	4.157	30,292,983	19.373	6,500,000	4.157		
4	TODMOR NOMINEES PTY LTD <GARY JOHNSON S/F NO 2 A/C>	6,250,000	3.997	36,542,983	23.370	6,250,000	3.997		
5	MCLARTY SUPER PTY LTD <THE MCLARTY FAMILY S/F A/C>	6,250,000	3.997	42,792,983	27.367	6,250,000	3.997		
6	BBH NOMINEES PTY LTD <HOWELLS SUPER FUND A/C>	6,250,000	3.997	49,042,983	31.364	6,250,000	3.997		
7	FORMAINE PTY LTD	5,767,857	3.689	54,810,840	35.053	5,767,857	3.689		
8	ACCORD INVESTMENT CORPORATION PTY LTD <ACCORD UNIT A/C>	5,320,885	3.403	60,131,725	38.455	5,320,885	3.403		
9	SEALBLUE INVESTMENTS PTY LTD	4,363,258	2.790	64,494,983	41.246	4,363,258	2.790		
10	SPARTAN NOMINEES PTY LTD	4,202,144	2.687	68,697,127	43.933	4,202,144	2.687		
11	JET STRIKE PTY LTD	3,250,000	2.078	71,947,127	46.011	3,250,000	2.078		
12	PINEWOOD HOLDINGS PTY LTD	3,125,000	1.998	75,072,127	48.010	3,125,000	1.998		
13	DALVEEN PTY LTD <DALVEEN SUPERANNUATION FUND>	3,083,333	1.972	78,155,460	49.982	3,083,333	1.972		
14	BEACHCRAFT PTY LTD	3,010,000	1.925	81,165,460	51.907	3,010,000	1.925		
15	SHORT NOMINEES PTY LTD	2,946,428	1.884	84,111,888	53.791	2,946,428	1.884		
16	GRANITE CREEK INVESTMENTS PTY LTD <THE MJK INVESTMENT A/C>	2,778,200	1.777	86,890,088	55.568	2,778,200	1.777		
17	ALWAYS HOLDINGS PTY LTD <BUHAGIAR SUPER FUND A/C>	1,790,000	1.145	88,680,088	56.713	1,790,000	1.145		
18	MR ROBERT PAUL MARTIN & MRS SUSAN PAMELA MARTIN <RP & SP MARTIN S/FUND A/C>	1,659,489	1.061	90,339,577	57.774	1,659,489	1.061		
19	MR CLEAN THE HATZILADAS	1,605,612	1.027	91,945,189	58.801	1,605,612	1.027		
20	SPARTAN NOMINEES PTY LTD <SPARTAN SUPER FUND A/C>	1,600,000	1.023	93,545,189	59.824	1,600,000	1.023		
		93,545,189	59.824						