

ASX Announcement

31st May 2013

RESULTS OF GENERAL MEETING

The Annual General Meeting of shareholders of Advance Energy Limited was held at Suite 2, 16 Ord Street, West Perth, WA at 10:30am today. The following information is provided regarding the results of the Annual General Meeting in accordance with listing rule 3.13.2 and section 251AA of the Corporations Act.

Resolution 1 – Adoption of Remuneration Report

The non-binding resolution was passed unanimously on a show of hands:
Instructions in the respect of the proxies were:

	FOR	AGAINST	ABSTAIN
PROXIES	30	0	2
VOTES	326,231,421	0	19,649,439

Resolution 2 – Election of Alistair Jobling as Director

The ordinary resolution was passed unanimously on a show of hands:
Instructions in the respect of the proxies were:

	FOR	AGAINST	ABSTAIN
PROXIES	31	1	0
VOTES	345,860,860	20,000	0

Resolution 3 – Amendment of Convertible Note Conditions

The ordinary resolution was passed unanimously on a show of hands:
Instructions in the respect of the proxies were:

	FOR	AGAINST	ABSTAIN
PROXIES	21	1	10
VOTES	155,761,988	20,000	190,098,872

Resolution 4 – Ratification of Prior Placements

The ordinary resolution was passed unanimously on a show of hands:
Instructions in the respect of the proxies were:

	FOR	AGAINST	ABSTAIN
PROXIES	31	1	0
VOTES	345,860,860	20,000	0



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Resolution 5 – Approval of 10% Placement Facility

The special resolution was passed unanimously on a show of hands:

Instructions in the respect of the proxies were:

	FOR	AGAINST	ABSTAIN
PROXIES	30	1	1
VOTES	345,854,360	20,000	6,500

Change of Company Secretary

Mr Alistair Jobling has resigned as Company Secretary. The Company has appointed Mr Roland Berzins and Mr David Ballantyne as Joint Company Secretaries.

The Company would like to take this opportunity to thank Mr Jobling for his commitment and service to the Company during his tenure.

FOR FURTHER INFORMATION CONTACT

Mr Anthony Short (Chairman)
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ASX CODE: AVD www.advanceenergyltd.com.au