Suite 2, 16 Ord Street
West Perth WA 6005
PO Box 1779
West Perth 6872

abn: 65 111 823 762
tel: +61 8 9429 2900
fax: +61 8 9486 1011
advanceenergyltd.com.au

ASX Announcement

24 September 2013

Issue of Shares in Satisfaction of Convertible Note Interest Payable – September Quarter

The Company advises that it intends to exercise its option to pay interest payable to noteholders for the quarter ending 30 September 2013 by the issue of shares.

The most recent share sale price was $0.001 (0.1 cents). Following the approval of shareholders at the most recent AGM (31 May 2013) amendments sets the price at which the Convertible notes interest may be converted at a fixed price of $0.0008, the Company would satisfy the $159,223 of interest payable by the issue of 199,029,638 shares.

Accordingly, registered noteholders on 2 October 2013 (Record Date) will be issued with shares at this price.

The following table summarises the entitlement of noteholders to the interest payable for the quarter.

'Ex' Date	26 September 2013
Record Date	2 October 2013
Issue Date	10 October 2013

The Company has received no Conversion Notices from the note holder.

Convertible Notes and will issue shares to these note holders in accordance with the Trust Deed.

As approved by shareholders at the Company's Annual General Meeting on 31 May 2013, conversion of notes has now also been fixed at $0.0008 per share.

FOR FURTHER INFORMATION CONTACT

Mr Anthony Short (Managing Director)
Or Mr David Ballantyne or Roland Berzins (Company Secretary)
Telephone: 08 9429 2900
Facsimile: 08 9486 1011

ASX CODE: AVD **www.advanceenergyltd.com.au**