

ASX Announcement

30th May 2014

RESULTS OF GENERAL MEETING

The Annual General Meeting of shareholders of Advance Energy Limited was held at Suite 4, 16 Ord Street, West Perth, WA at 10:00am today. The following information is provided regarding the results of the Annual General Meeting in accordance with listing rule 3.13.2 and section 251AA of the Corporations Act.

Resolution 1 – Remuneration Report

The non-binding resolution was passed unanimously on a show of hands:
Instructions in the respect of the proxies were:

FOR	AGAINST	ABSTAIN
220,556,624	-	265,320,462

Resolution 2 – Election of Mr Igor Soshynsky as a Director

The ordinary resolution was passed unanimously on a show of hands:
Instructions in the respect of the proxies were:

FOR	AGAINST	ABSTAIN
485,527,086	-	350,000

Resolution 3 – Election of Mr Ranko Matic as a Director

The ordinary resolution was passed unanimously on a show of hands:
Instructions in the respect of the proxies were:

FOR	AGAINST	ABSTAIN
485,527,086	-	350,000

Resolution 4 – Election of Mr Michael Davy as a Director

The ordinary resolution was passed unanimously on a show of hands:
Instructions in the respect of the proxies were:

FOR	AGAINST	ABSTAIN
485,877,086	-	-

Resolution 5 – Approval of Placement

The special resolution was passed unanimously on a show of hands:
Instructions in the respect of the proxies were:

FOR	AGAINST	ABSTAIN
485,527,086	350,000	-

FOR FURTHER INFORMATION CONTACT

Mr Anthony Short (Managing Director)
Or Mr Roland Berzins/Mr David Ballantyne (Joint Company Secretaries)
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Facsimile: 08 9486 1011

ASX CODE: AVD www.advanceenergyltd.com.au