

ASX QUARTERLY ACTIVITIES REPORT –

SEPTEMBER 2017 QUARTER

During the quarter Antilles Oil and Gas NL ("The Company" or "AVD") finalised the termination of its Block 105 licence contract in Peru, which included the cancellation of the US\$1 million bank bond held in relation to the licence. The bank bond returned to the Company in August 2017.

The Directors also continued with their strategic review of the Company's existing Texan assets in the Midland Basin and the options available on this project.

The Company is proactively working to identify and evaluate other new projects or asset acquisition opportunities, both within the resources sector and other sectors outside resources. As at the date of this report, no commercial discussions are at a stage that would warrant any disclosure.

Damian Black
Non-Executive Director

For further updates refer to the website or contact the Company Secretary & Non-Executive Director for Antilles, Mr Ranko Matic, on (08) 6188 8181.