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ASX
announcement

HomeStay announces appointment of Non-Executive Director

9 June 2020

- **New appointment brings 20 years' experience in global investment banking**
- **Role to assist with driving governance and strategy**

HomeStay Care Limited (ASX: HSC) ("HSC" or "Company") is pleased to announce the appointment of Mr Ramsay Carter as Non-Executive Director commencing 16 June 2020.

Mr Carter brings over 20 years' experience in global investment banking holding senior positions in Australia, Tokyo, Hong Kong and Singapore including 14 years for Credit Suisse. He has thorough knowledge and governance over multiple jurisdictions throughout his career, in a highly regulated industry, especially within Asia Pacific, UK and North America. Mr Carter is a proven leader with particular focus on clear lines of communication and accountability, aligned with interests and creating an environment of respect, diversity and challenge. Mr Carter has a Bachelor of Laws and International Business and is a member of AICD.

HSC Managing Director, Graham Russell, said "the Company welcomes Mr Carter's appointment as he will assist in driving governance and strategy in an exciting time for the Company. Mr Carter has a wealth of experience in the finance and banking sectors both here and abroad in some of the largest markets in the world. This experience will prove invaluable to HSC as we move forward with our growth strategy. His appointment will bolster our skill sets and enable us to focus on exploring new markets to complement our existing offering."

This announcement has been authorised by the Board of Directors of HomeStay Care Limited.

Investor Enquiries

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Company Secretary
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About HSC

HSC provides a range of Connected Health and Smart Home solutions.

The HSC assistive technology platform allows seniors and people with disabilities to live independently via "Aging in Place" solutions, through the use of data analysis, as well as human monitoring, to determine residents' routines and detect anomalies. These early insights allow for better decision-making by care providers and families, allowing more focused service, minimising unnecessary care and facilitating welfare checks in a more responsive manner.

HSC helps protect and connect our elderly and people with disabilities with a scalable healthcare technology platform integrated with leading third party providers to ensure end-to-end solutions for Connected Health.

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FORWARD LOOKING STATEMENTS

Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

- (a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;*
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and*
- (c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.*

The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.





Appendix A – Summary of Appointment

Mr Carter's appointment will be effective commencing 16 June 2020. The Company has agreed to issue Mr Carter the following securities prior to his appointment as remuneration as a non-executive director. Mr Carter will not receive a cash fee for services provided as a non-executive director. Mr Carter or his nominee will be issued a total of 10 million performance rights at a subscription price of \$0.0001 per right vesting within 13 months of date of issue on the conditions below:

- 2 million performance rights upon the completion by Mr Carter of 4 months of service to the Company;
- 2 million performance rights upon the completion by Mr Carter of 8 months of service to the Company;
- 2 million performance rights upon the completion by Mr Carter of 12 months of service to the Company;
- 2 million performance rights upon the 20-day volume weighted average price (VWAP) of Shares being at least \$0.03 per Share; and
- 2 million performance rights upon the 20-day VWAP of Shares being at least \$0.04 per Share.