



G Medical Innovations Holdings Ltd
ARBN 617 204 743

ASX Announcement

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G Medical to expand remote patient monitoring services into Australia and New Zealand

- **Expanded agreement with Australian partner HSC Technology Group (ASX: HSC) will allow hospitals and other healthcare providers access to 24-hour remote patient monitoring services**
- **Provides another sales channel for G Medical's Prizma and Patch devices and further scales up the Company's Independent Diagnostic Facilities Testing (IDTF) type infrastructure**
- **Large market opportunity for GMV with new and in association with HSC's aged care and healthcare partners – shared revenue model based on tiered subscription model of ~A\$19-\$35 per month**

Mobile and Telehealth company **G Medical Innovations (ASX: GMV)** ("**G Medical**" or the "**Company**") advises that it has expanded its agreement with connected health and smart home solutions provider HSC Technology Group (ASX: HSC) ("HSC Technology Group") to offer G Medical's Independent Diagnostic Facilities Testing (IDTF) type infrastructure and remote patient monitoring solutions in Australia and New Zealand.

The development follows an initial non-exclusive agreement with HSC Technology Group secured in April, where G Medical integrated its Prizma device into HSC's uVue telehealth platform to monitor the vital signs of elderly patients in a nursing home setting. This broadened agreement allows G Medical to now introduce its 24-hour remote patient monitoring service through an established and respected partner that has leading assistive technology platforms.

The expanded offering deliver to patients a more comprehensive service which can be utilised by hospitals, health insurance companies and independent practice organisations, and other operators for transitional care programs, allowing patients to return home earlier by using 24-hour remote patient monitoring. The infrastructure allows for similar patient services as currently provided by G Medical's wholly owned IDTF operations in the US, while additionally provisioning for independent telehealth and remote patient monitoring infrastructure access to the aforementioned healthcare providers.

Patients enrolled under the service will be charged a subscription fee ranging from ~\$A19-\$35 per month, which will be shared between G Medical, HSC Technology Group and third-party providers. Further, the establishment will help G Medical cement its footprint in Australia and New Zealand and unlock another sales channel for its TGA-approved Prizma and Patch devices.

HSC Technology Group has an established network of healthcare solution resellers and healthcare providers, with significant patients numbers across Australia and New Zealand and G Medical is confident of implementation in the near term. Discussions with potential partners are well progressed and G Medical looks forward to providing updates on binding agreements and first patient enrolments when appropriate.

G Medical Director Dr Brendan de Kauwe said: *"The launch of a 24-hour remote patient monitoring service in Australia with a trusted and respected partner like HSC presents us with yet another avenue to grow our patient*

services infrastructure and recurring revenues, as well as another network to deploy our medical devices and secure sales for our Prizma and our Patch.

“HSC Technology Group will unlock an established network of healthcare providers and resellers, as well as a leading technology platform that G Medical can leverage quickly to drive uptake in Australia and New Zealand. HSC have been impressed with our IDTF platforms, our robust systems and processes, and they recognise its potential to be integrated into their offering.

Managing Director & CEO Dr Yacov Geva added: *“Australia and New Zealand are important markets for G Medical and we believe we can establish a solid business here with the right partners. HSC is such a partner. We are rapidly expanding our IDTF operations in the US through the hospital system and building a deep sales pipeline for our Patch and Prizma in a number of markets. More news on sales progress is pending.”*

Ends

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About G Medical Innovations

G Medical (**ASX: GMV**) was founded in August 2014, aiming to be at the forefront of the digital health revolution, developing the next generation of mobile health (mHealth) technologies. The Company leverages the experience and expertise of its Board to deliver best-in-class solutions to address this global opportunity.

The Company specialises in innovative next generation mobile and e-health solutions using its suite of proprietary devices and software solutions, as well as patient service operations, with a view to driving multiple and recurring revenue streams, across numerous verticals and territories.

For more information on G Medical, please visit www.gmedinnovations.com

About G Medical products:

G Medical offers a suite of consumer and professional clinical-grade products (with regulatory approval) that are positioned to streamline healthcare services, improve remote access to medical data, reduce costs, improve quality of care, and make healthcare more personalized and precise. Currently the Company is focusing on two main verticals.

The ‘Prizma’ Medical Smartphone Case is one of two key products developed by G Medical and is aimed at everyday consumers focused on their medical health and wellbeing. The ‘Prizma’ allows consumers to turn their smartphone into a mobile medical monitor to measure a wide range of vital signs, with the added advantage that users are able to store their medical data in the cloud and share it with third parties such as healthcare professionals and family members.

G Medical also offers a professional real-time patient continuous monitoring solution, G Medical’s Vital Signs Monitoring System (VSMS) and G Medical Patch (GMP). This modular solution measures a wide range of vital signs that are automatically presented in a call centre (IDTF) or a hospital setting. The GMP assists in diagnosing patient complaints and conditions remotely, from pre-hospitalisation, hospitalisation and through to post discharge home-based settings.

About HSC Technology Group:

HSC Technology Group (ASX:HSC) is a publicly listed company that provides a proprietary data analytics platform that utilises a range of globally sourced IoT enabled devices and sensors to deliver decision-making insights.

We partner with resellers and health companies throughout the Asia Pacific region through exclusive distribution partnerships to provide an end-to-end solution with hardware, software and services to deliver scalable outcomes that align with our client's key strategies.

HSC Technology Groups - Software as a Service (SaaS) data analytics platform Talus uses next generation Machine Learning and Artificial Intelligence to deliver decision-making insights that improves people's safety, independence, autonomy and most importantly improves their lives.

- + Smart Care
- + Smart Home
- + Smart Analytics