

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

TANAMI GOLD NL

ABN

51 000 617 176

Quarter ended ("current quarter")

30 June 2005

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.01 Receipts from product sales and related debtors	-	-
1.02 Payments for (a) exploration and evaluation	(1,475)	(9,214)
(b) development	(157)	(1,008)
(c) production	-	-
(d) administration	(47)	(862)
1.03 Dividends received	-	-
1.04 Interest and other items of a similar nature received	30	176
1.05 Interest and other costs of finance paid	-	(189)
1.06 Income taxes paid	-	-
1.07 Other (provide details if material)	6	178
Net Operating Cash Flows	(1,643)	(10,919)
Cash flows related to investing activities		
1.08 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	(2,096)
(c) other fixed assets	(122)	(1,104)
1.09 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	(300)
Loans repaid from other entities	-	300
1.11 Other (provide details if material)	-	-
Net investing cash flows	(122)	(3,200)
1.12 Total operating and investing cash flows (carried forward)	(1,765)	(14,119)

+ See chapter 19 for defined terms.

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1.12	Total operating and investing cash flows (brought forward)	(1,765)	(14,119)
	Cash flows related to financing activities		
1.13	Proceeds from issues of shares, options, etc.	-	15,374
1.14	Proceeds from sale of forfeited shares	-	-
1.15	Proceeds from borrowings	-	1,000
1.16	Repayment of borrowings	-	(6,000)
1.17	Dividends paid	-	-
1.18	Other (provide details if material)	-	-
	Net financing cash flows	-	10,374
	Net increase (decrease) in cash held	(1,765)	(3,745)
1.19	Cash at beginning of quarter/year to date	2,747	4,727
1.20	Exchange rate adjustments to item 1.23	-	-
1.21	Cash at end of quarter	982	982

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.22	Aggregate amount of payments to the parties included in item 1.02	(171)
1.23	Aggregate amount of loans to the parties included in item 1.10	-

1.24 Explanation necessary for an understanding of the transactions

Directors' base remuneration	(158)
Additional consultancy fees	(13)

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	N/A	N/A
3.2 Credit standby arrangements	N/A	N/A

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	2,200
4.2 Development	300
Total	2,500

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	482	747
5.2 Deposits at call	500	2,000
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	982	2,747

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Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed		Compulsory Partial Surrender		
	EL 9529	8 Blocks (26 km ²)	100%	NIL
	EL10158	64 Blocks (205 km ²)	100%	NIL
	EL9887	44 Blocks (141 km ²)	100%	NIL
	EL10405	55 Blocks (176 km ²)	100%	NIL
	E80/2509	25 Blocks (80 km ²)	100%	NIL
	E80/2513	8 Blocks (26 km ²)	100%	NIL
	E80/2515	30 Blocks (96 km ²)	100%	NIL
		Surrender		
	E80/1515	30 Blocks (96 km ²)	100%	NIL
	E80/1518	70 Blocks (224 km ²)	100%	NIL
	E80/1993	18 Blocks (58 km ²)	100%	NIL
	E80/1994	50 Blocks (160 km ²)	100%	NIL
	E80/1995	6 Blocks (19 km ²)	100%	NIL
	E80/2391	1 Block (3 km ²)	100%	NIL
	E80/2456	11 Blocks (35 km ²)	100%	NIL
	E80/2514	23 Blocks (73 km ²)	100%	NIL
	E80/2528	1 Block (3 km ²)	100%	NIL
6.2 Interests in mining tenements acquired or increased	M80/577	Applications for conversion to mining lease	NIL	100%
	M80/578		NIL	100%
	M80/579		NIL	100%
	EL8434	Acquisition of JV interest	60%	80%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities TAM TAMCA	379,888,902 85,074,451	279,888,902 85,074,451	20 cents	1 cent
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i> Unlisted Unlisted	1,500,000 5,650,000 33,750,000 1,250,000	- - - -	<i>Exercise price</i> 20 cents 20 cents 22.5 cents 22.5 cents	<i>Expiry date</i> 27/11/08 29/11/05 20/10/09 22/11/09
7.8 Issued during quarter				
7.9 Exercised during quarter	-	-		
7.10 Expired during quarter	-	-		
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~/does not~~* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: Date: **29 July 2005**
Chief Financial Officer

Print name: **Mark Churchward**

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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