TANAMI GOLD NL OCT 2009

Adding Value Through Performance, Production and Exploration

20:20 Investor Series, Gold and Uranium
19 October 2009

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Location of Tanami Operations

Coyote Mine Site

Capital Structure

▪ Fully paid shares	3.54 billion
▪ Unlisted options	43.4 million
▪ Cash & gold [30 June 2009]	$2.6 million
▪ Debt	$6.0 million
▪ No hedging	

Major shareholders [approx. %]

Allied Properties Resources	25.1%
Sun Hung Kai Investments	8.3%
Eurogold	3.7%

Market cap - $240 million

[as at 16 Oct 2009]

Resources

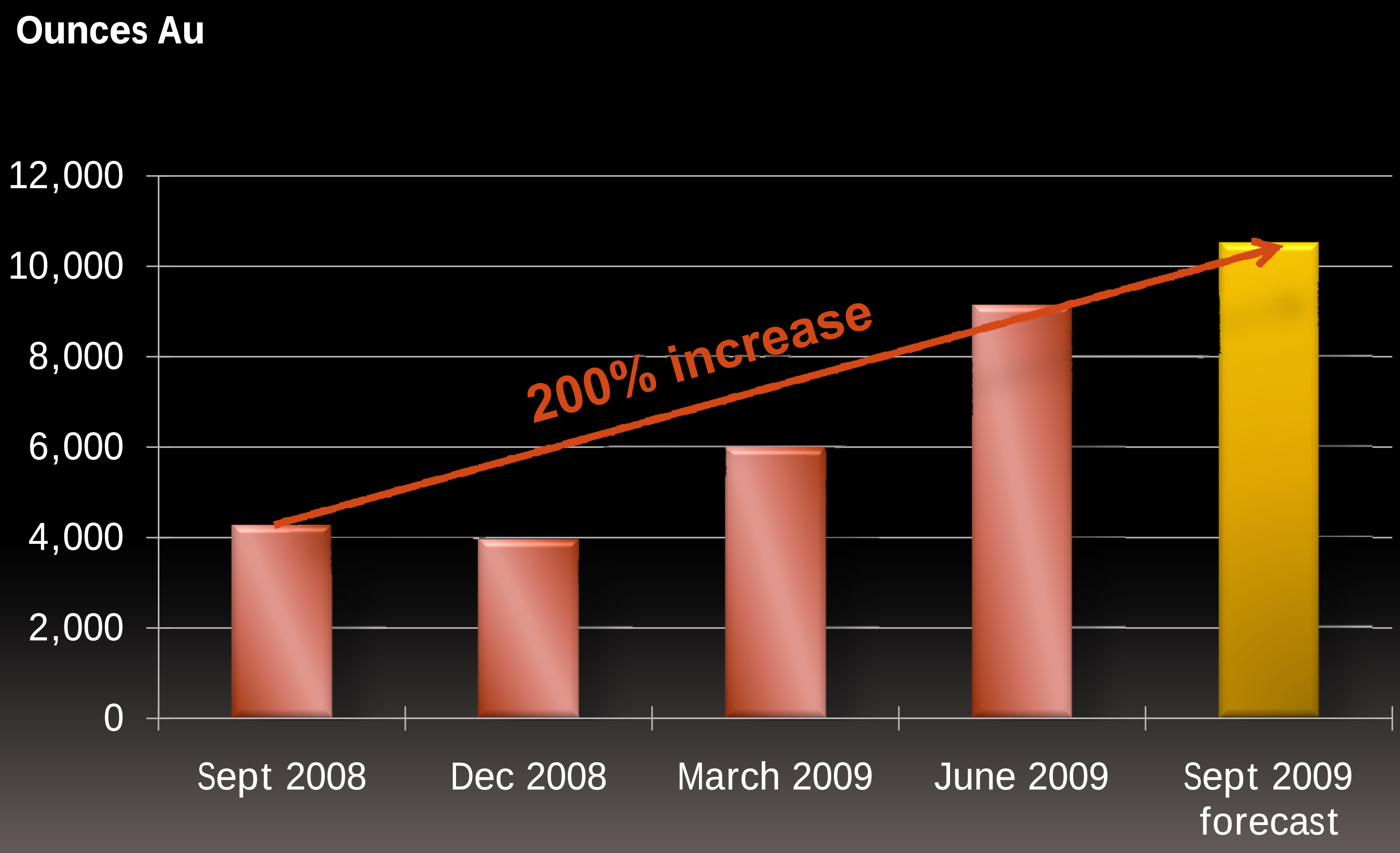
Indicated & Inferred Mineral Resource

At 31 December 2008

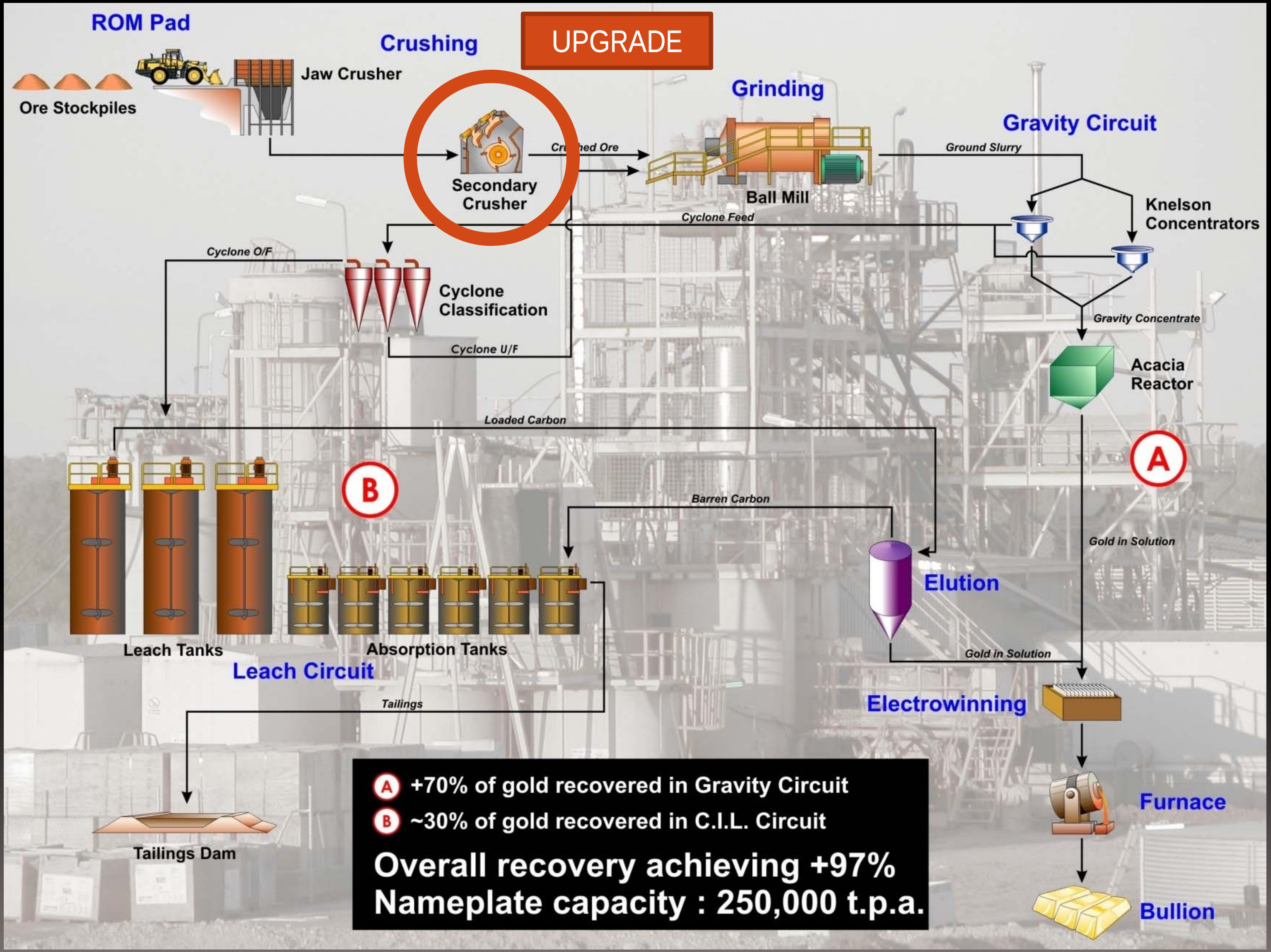
Deposit	Tonnes	Grade (g/t)	Total ozs
Coyote	708,000	11.5	261,000
Bald Hill	1,803,000	2.9	168,000
Total	2,587,000	5.3	437,000

Notes:
1. The Mineral Resource Estimate is reported at a 1 g/t Au lower cut-off.
2. Tonnes are rounded to the nearest '000 and grade to 0.1g/t.
3. Resource estimation of the Coyote and Sandpiper (Bald Hill) deposits was completed by Mr Steven Nicholls, an employee of Tanami Gold NL. The Kookaburra (Bald Hill) resource estimation was conducted by Mr Peter Ball of Datageo Geological Consultants. Mr Ball also audited the Coyote and Sandpiper Resource Estimates. Messrs Ball and Nicholls are Competent Persons as defined by the JORC code and have given permission to the publication of this information in the form in which it appears.
4. The resource estimations were completed using Micromine, Vulcan, Surpac and Datamine software, comprising of inverse distance grade interpolation within a block model constrained by 3D wireframed geological boundaries. The wireframes defining the mineralisation lodes were based on structural, assay and lithological information. Various top cuts were applied to the drillhole samples based on lode domain analysis. Top cuts ranged from 13 to 120 g/t Au.

Quarterly Gold Production

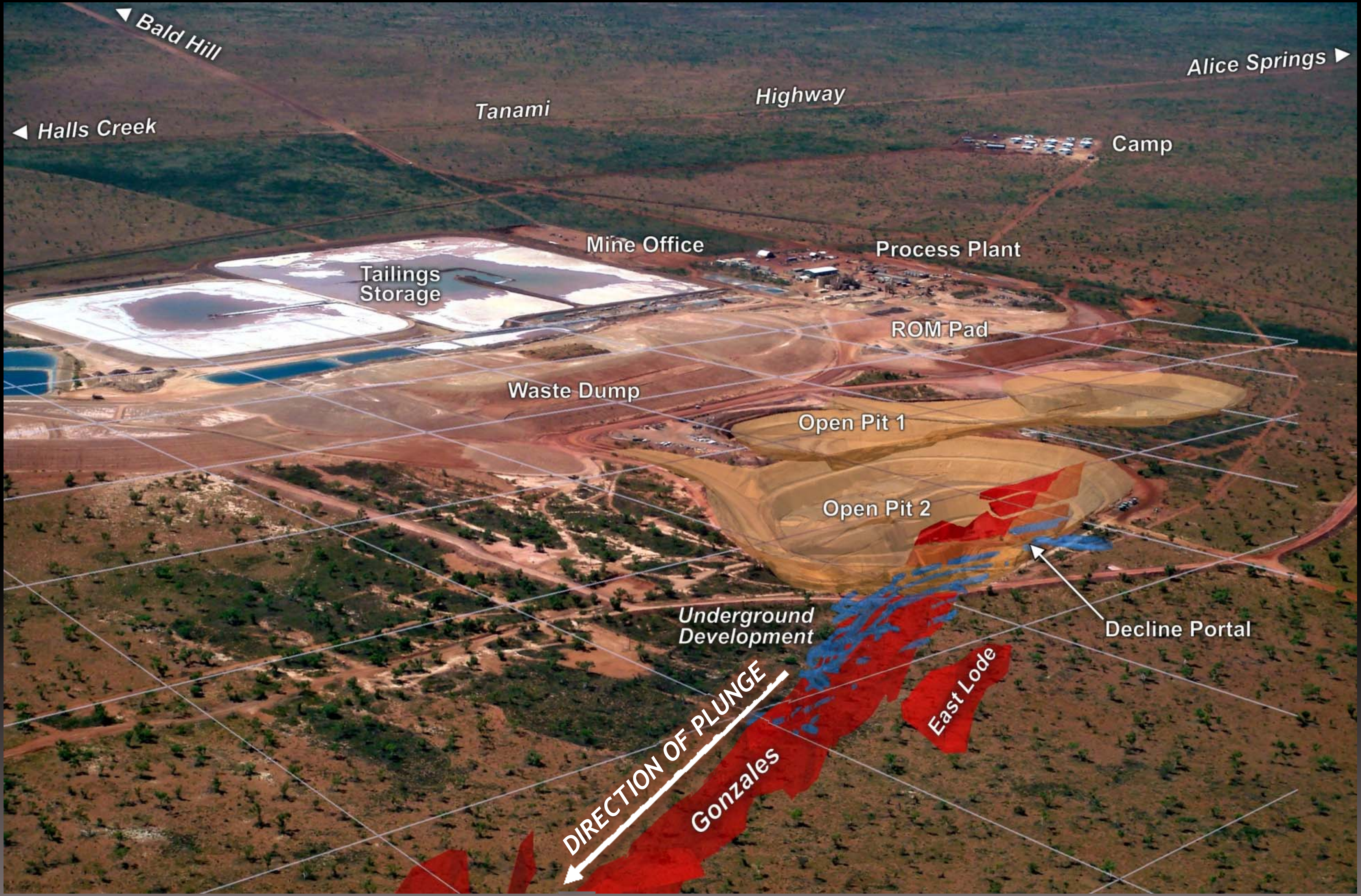


Coyote Process Plant

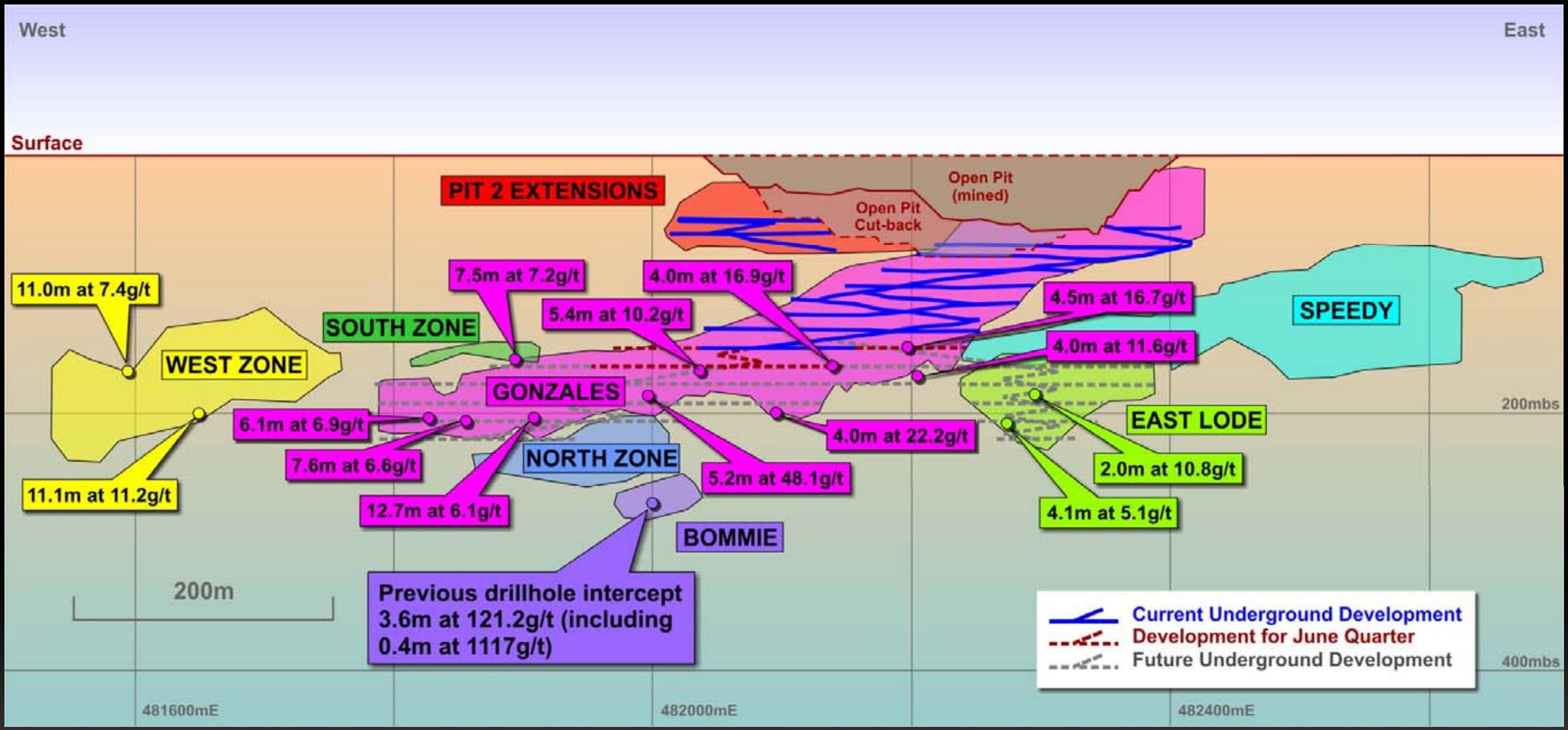


UNDERGROUND MINING

Coyote Mine Site

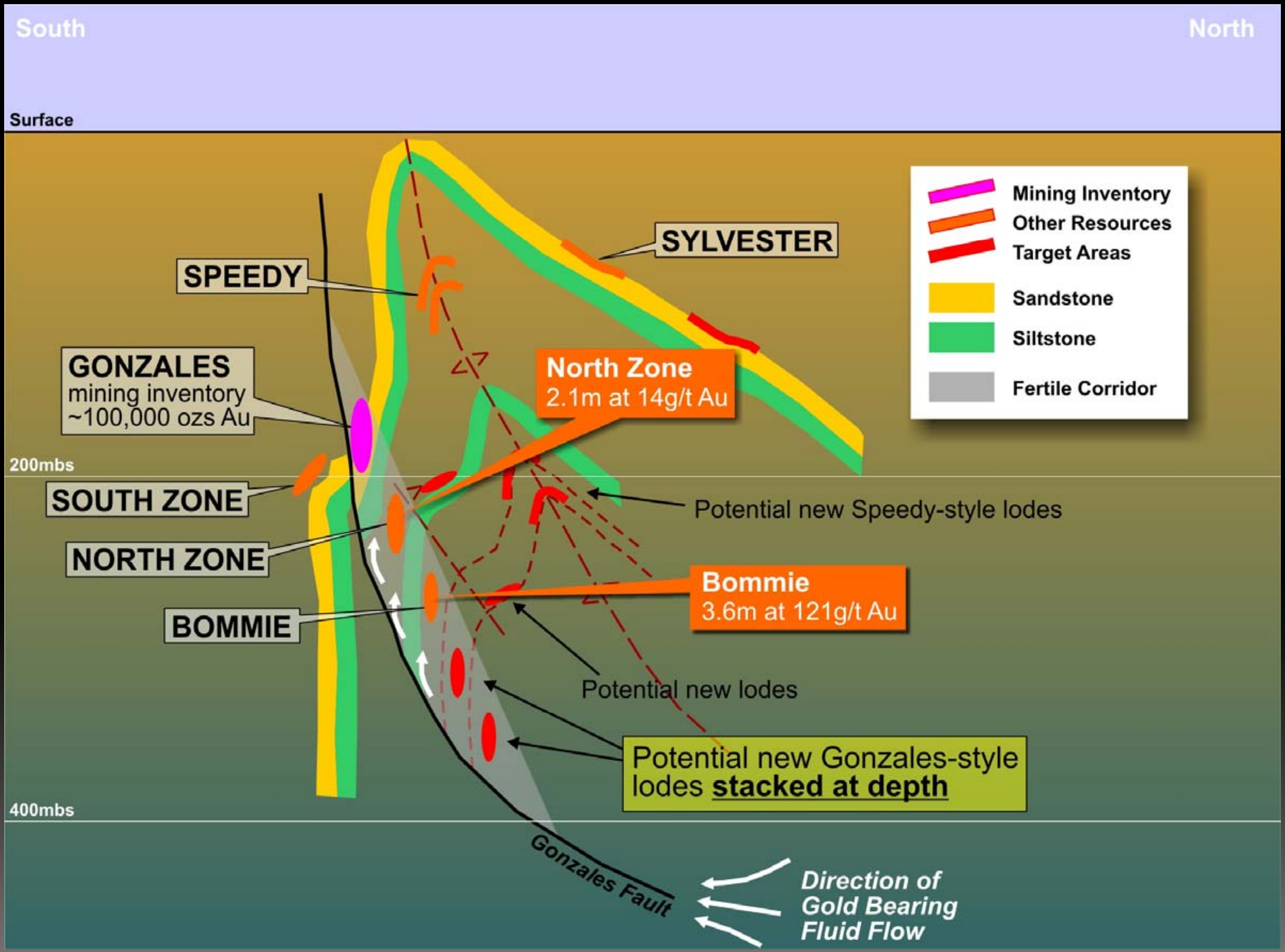


Coyote Schematic Long Section

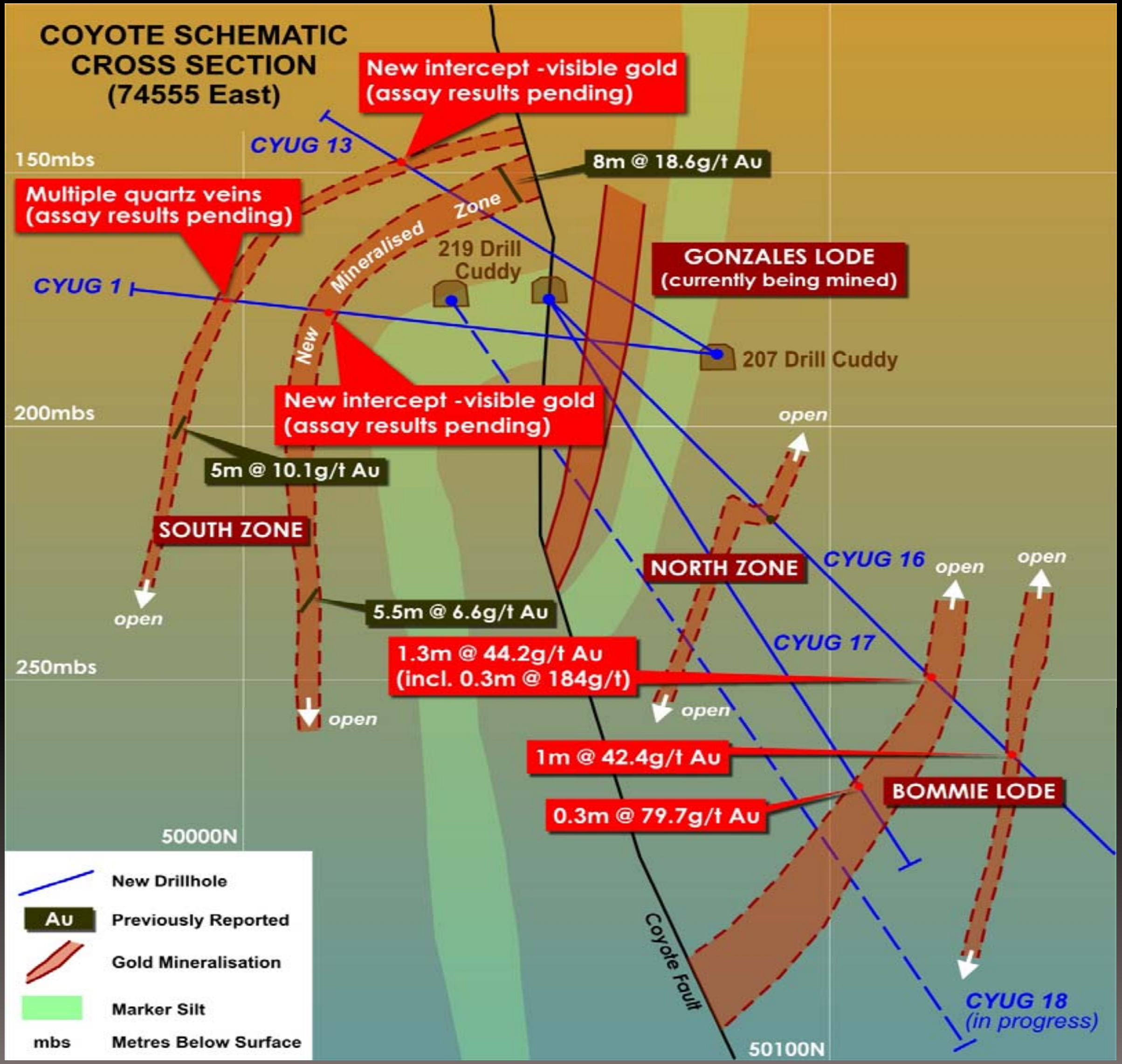


Gonzales Schematic Cross Section

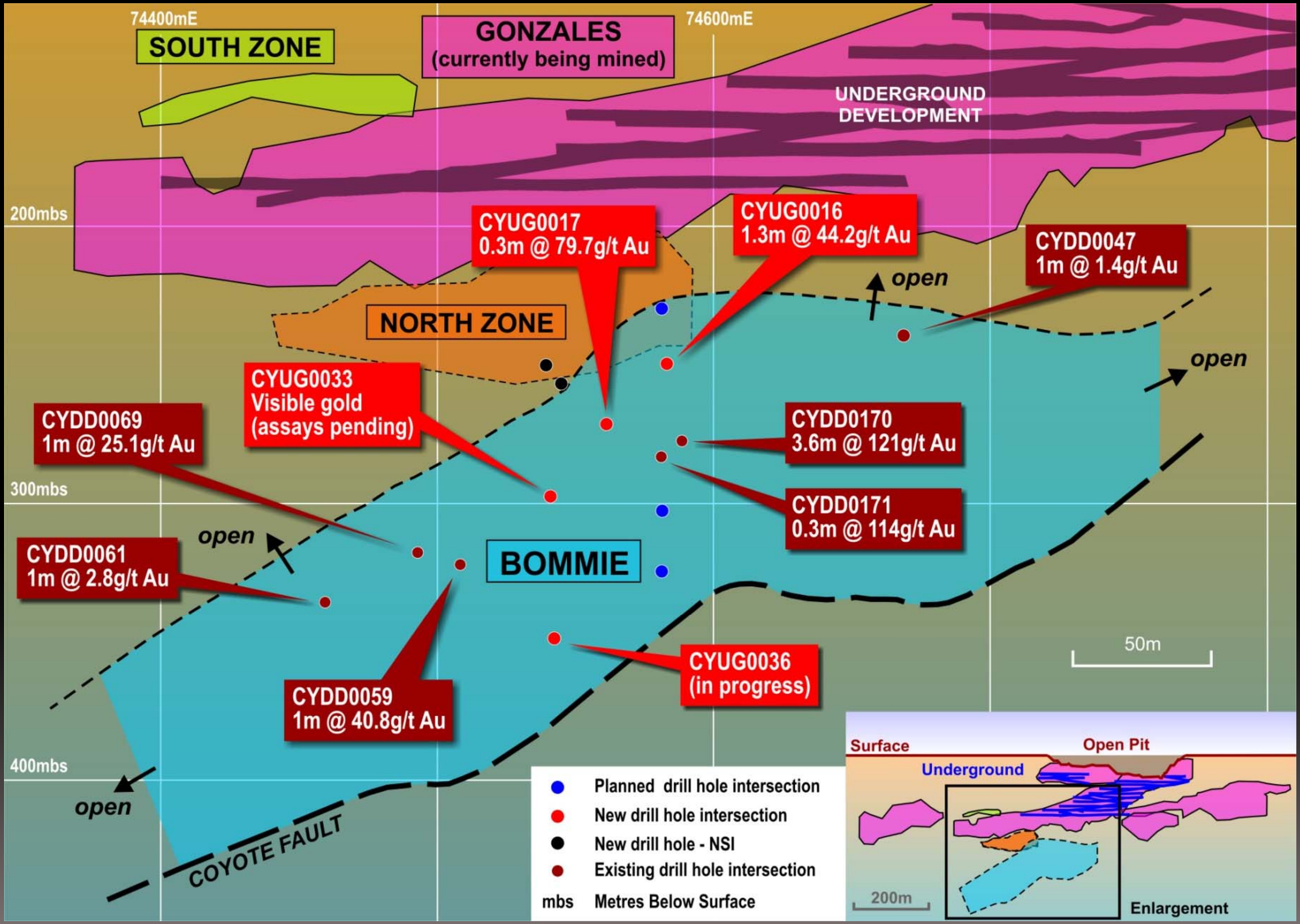
Coyote In Mine Exploration



Schematic Cross Section



Schematic Long Section



SURFACE MINING

Open Pit Operations

- Commenced open pit operations early Jan
- Excellent team in place
- Coyote open pits remnant ore only
- Bald Hill open pits now underway
- Exploration to target near surface deposits

Coyote Open Pit 2

Coyote Open Pit 2

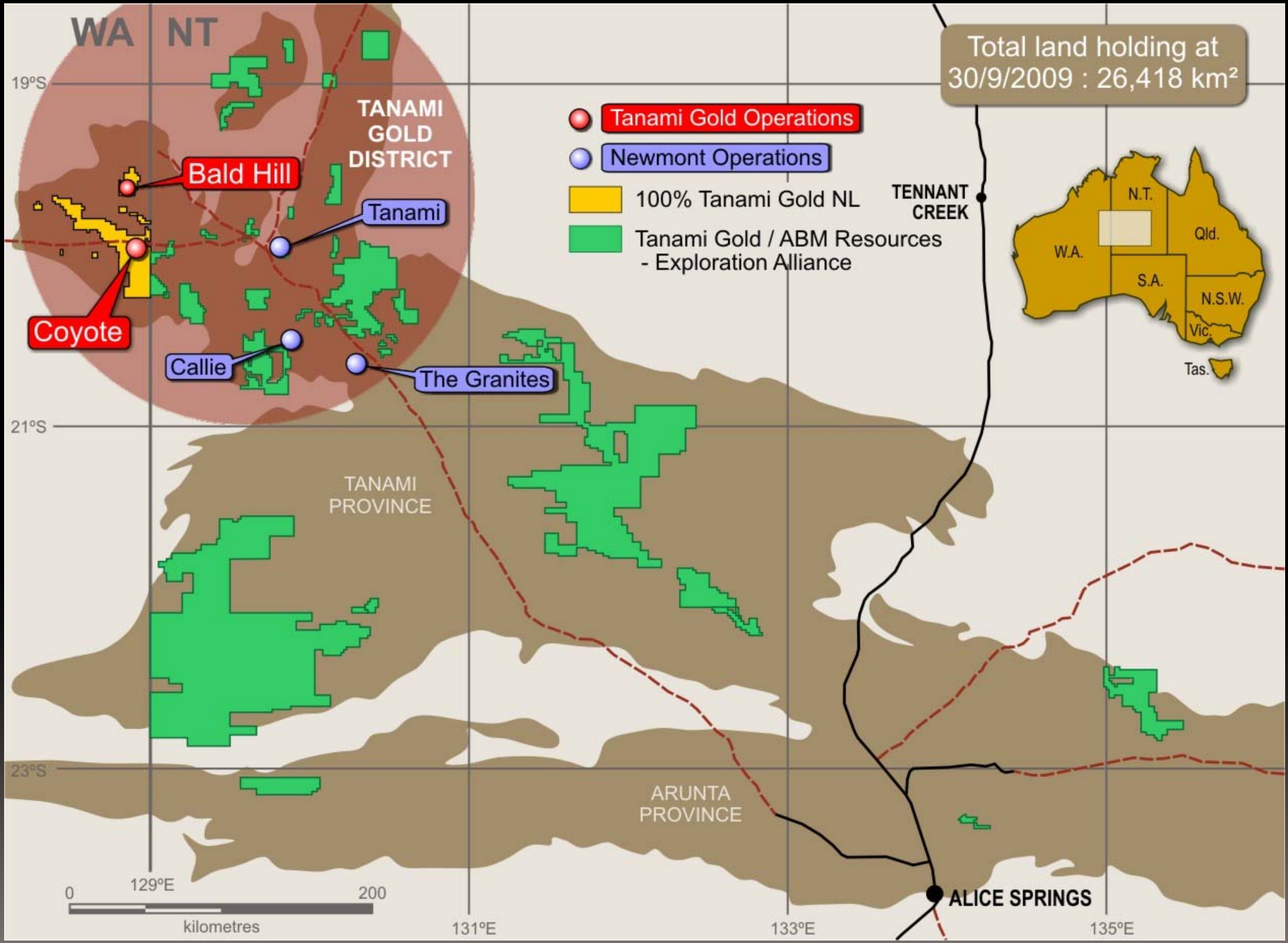
Sandpiper Open Pit

Bald Hill Road Train

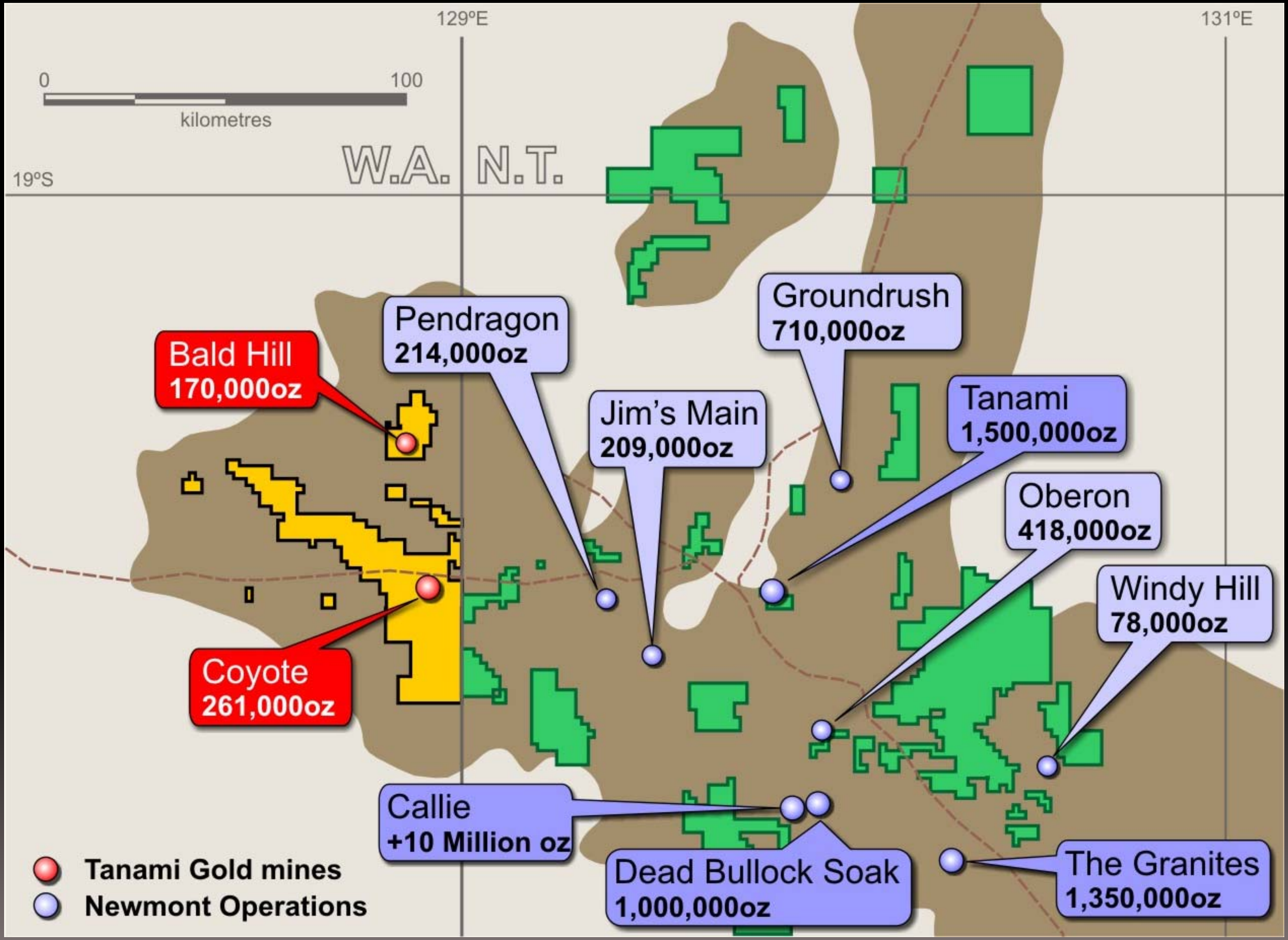
EXPLORATION

Future Growth

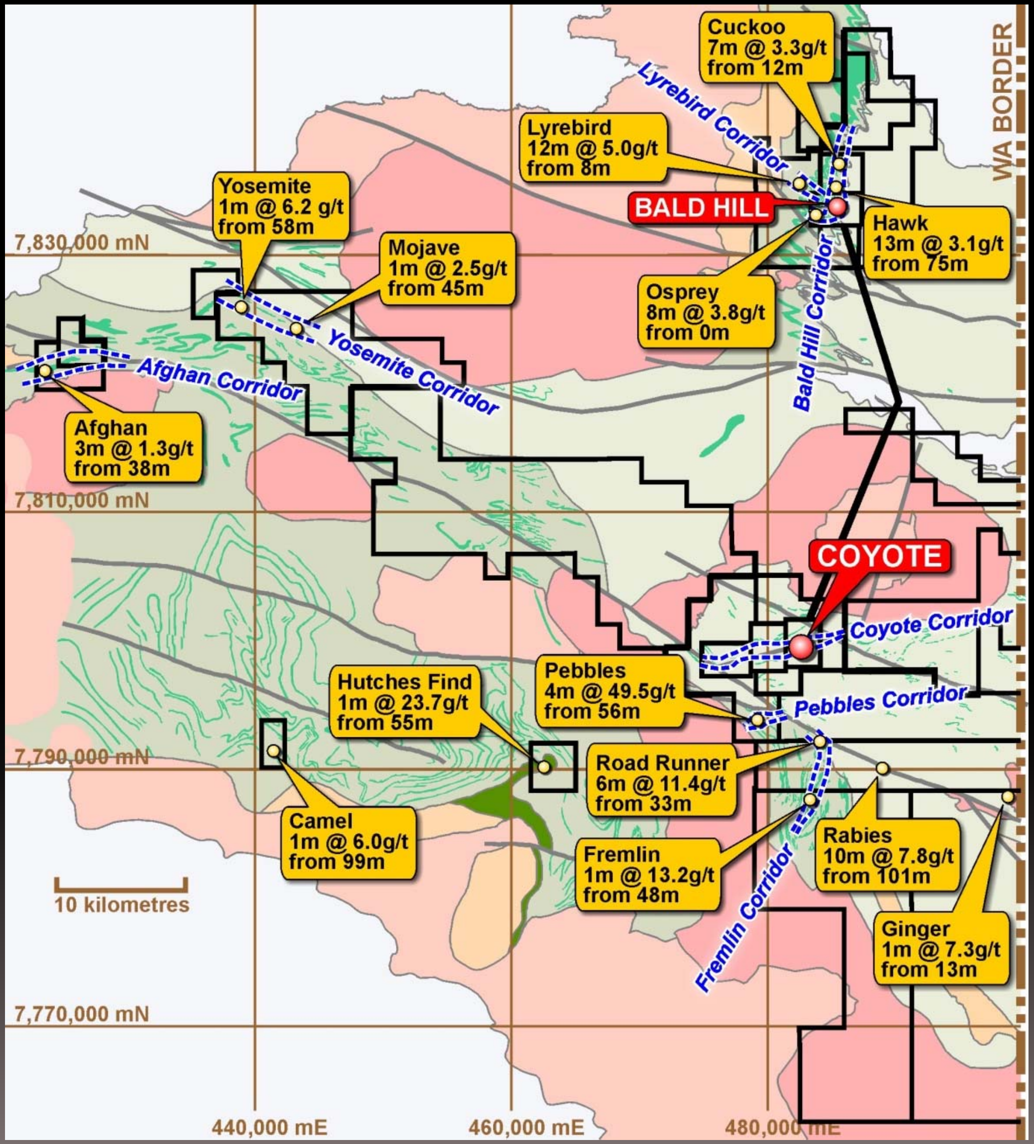
Landholding



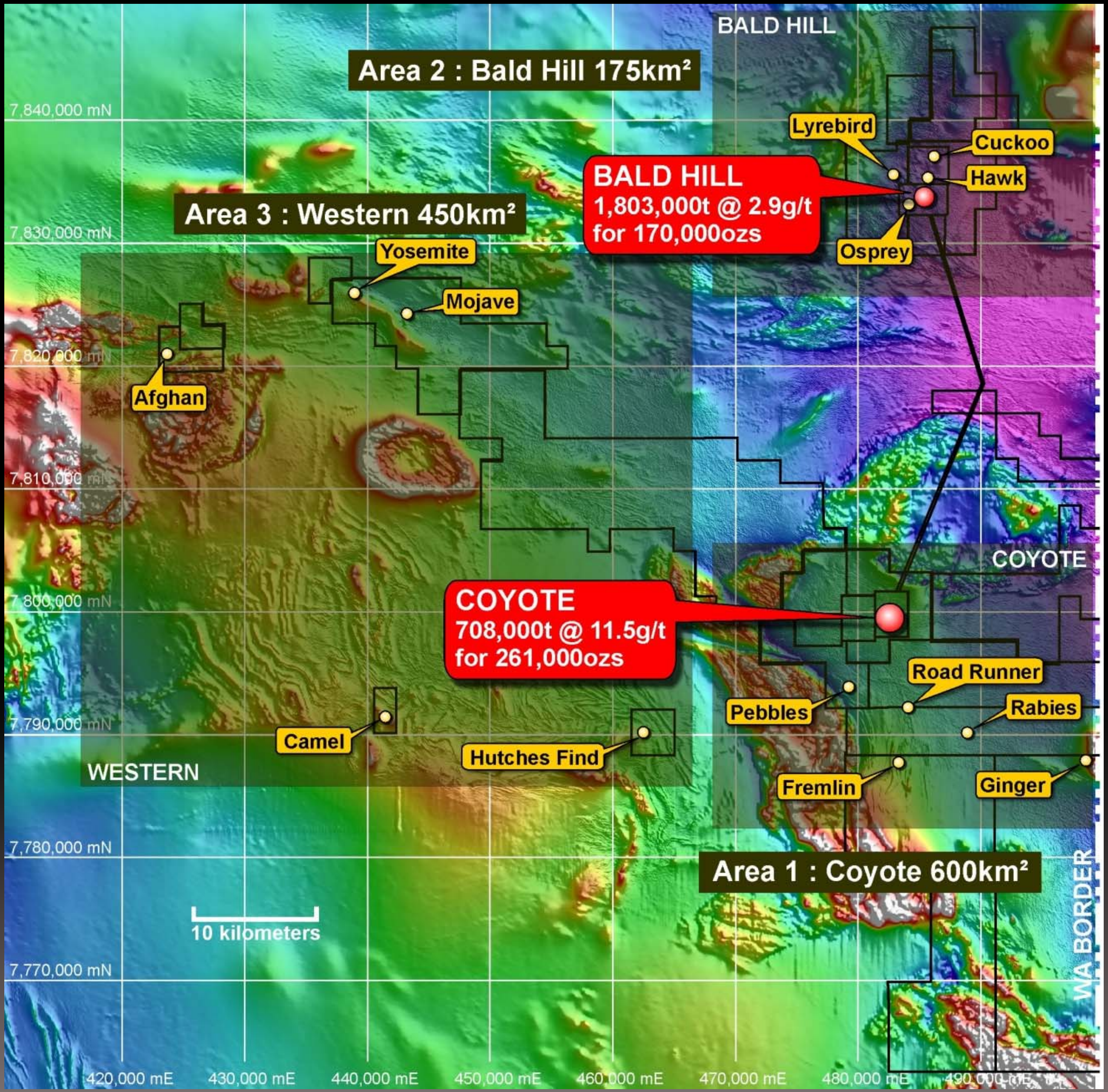
Tanami Gold District



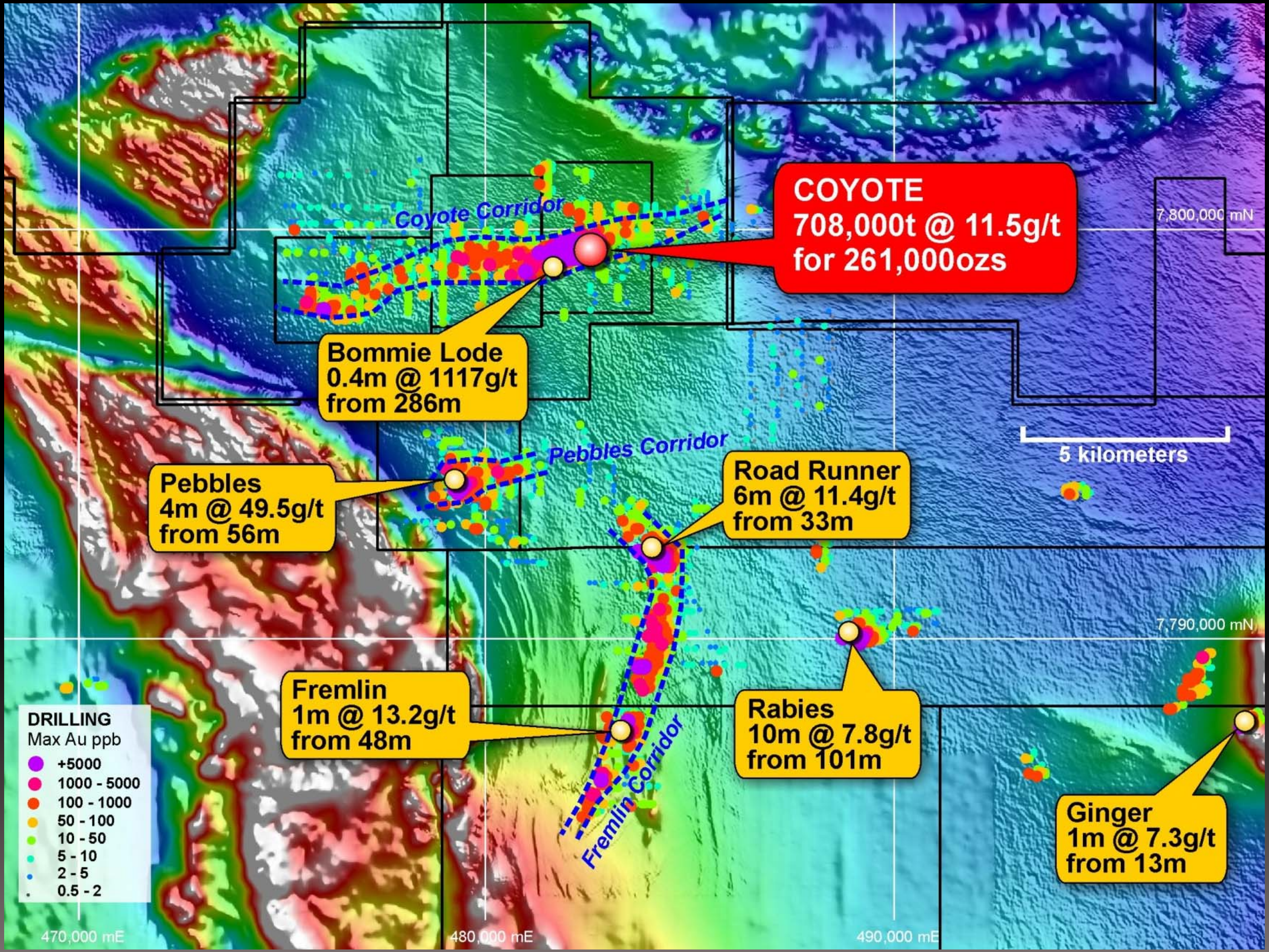
Western Tanami Project



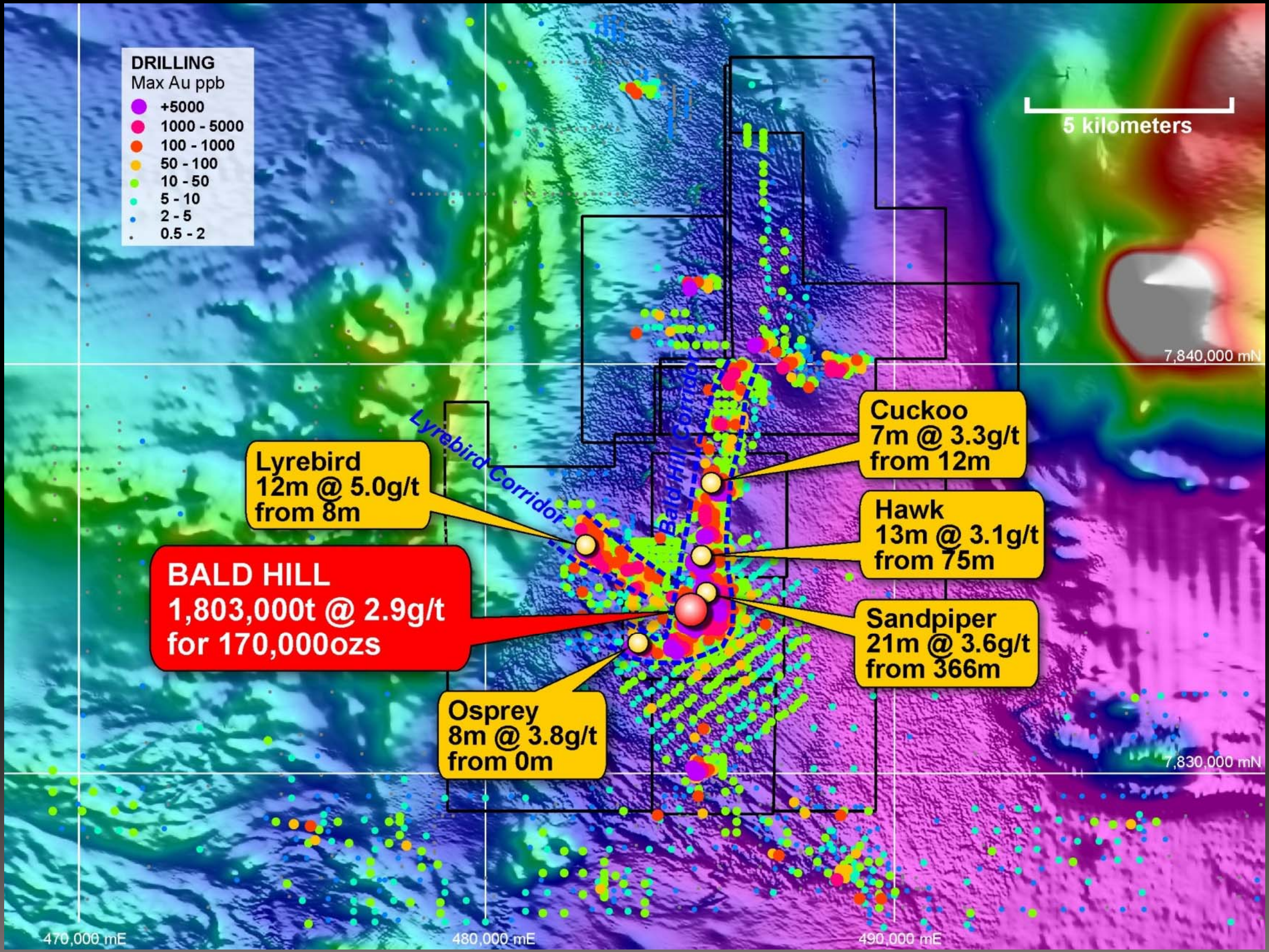
Western Tanami Project



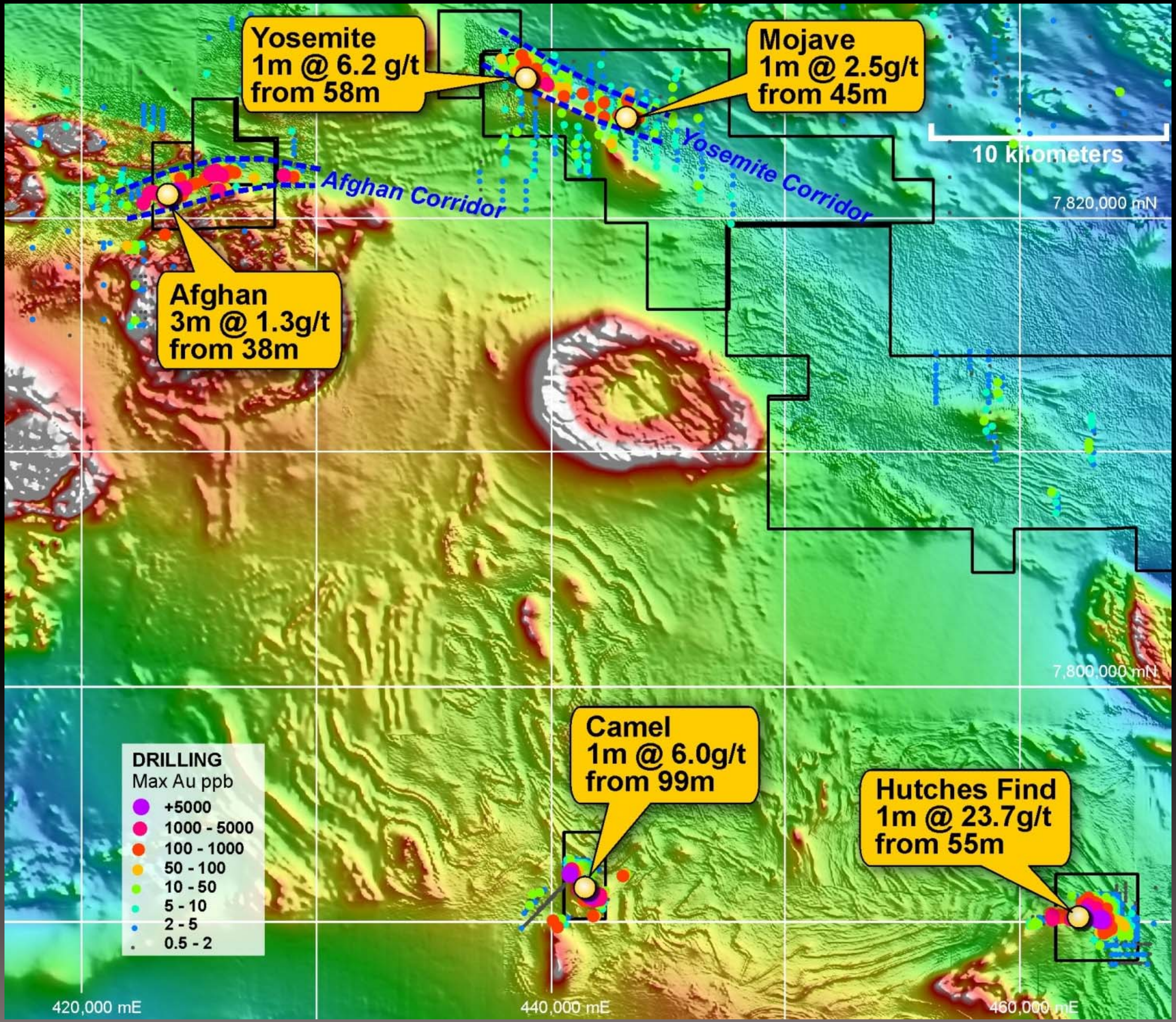
Area 1 : Coyote Region



Area 2 : Bald Hill Region



Area 3 : Western Region



Prospect Pyramid

MINERAL DEPOSITS

Gold resources within the Coyote Gold Project.

Currently undergoing Bankable Feasibility Study including resource to reserve conversion and mining optimisation.

PROSPECTS

+1 g/t Au drill intercepts of mineralisation which may be economic if a sufficient tonnage is identified.

Currently undergoing step-out drilling along strike and down dip to test geometry and size.

ANOMALIES

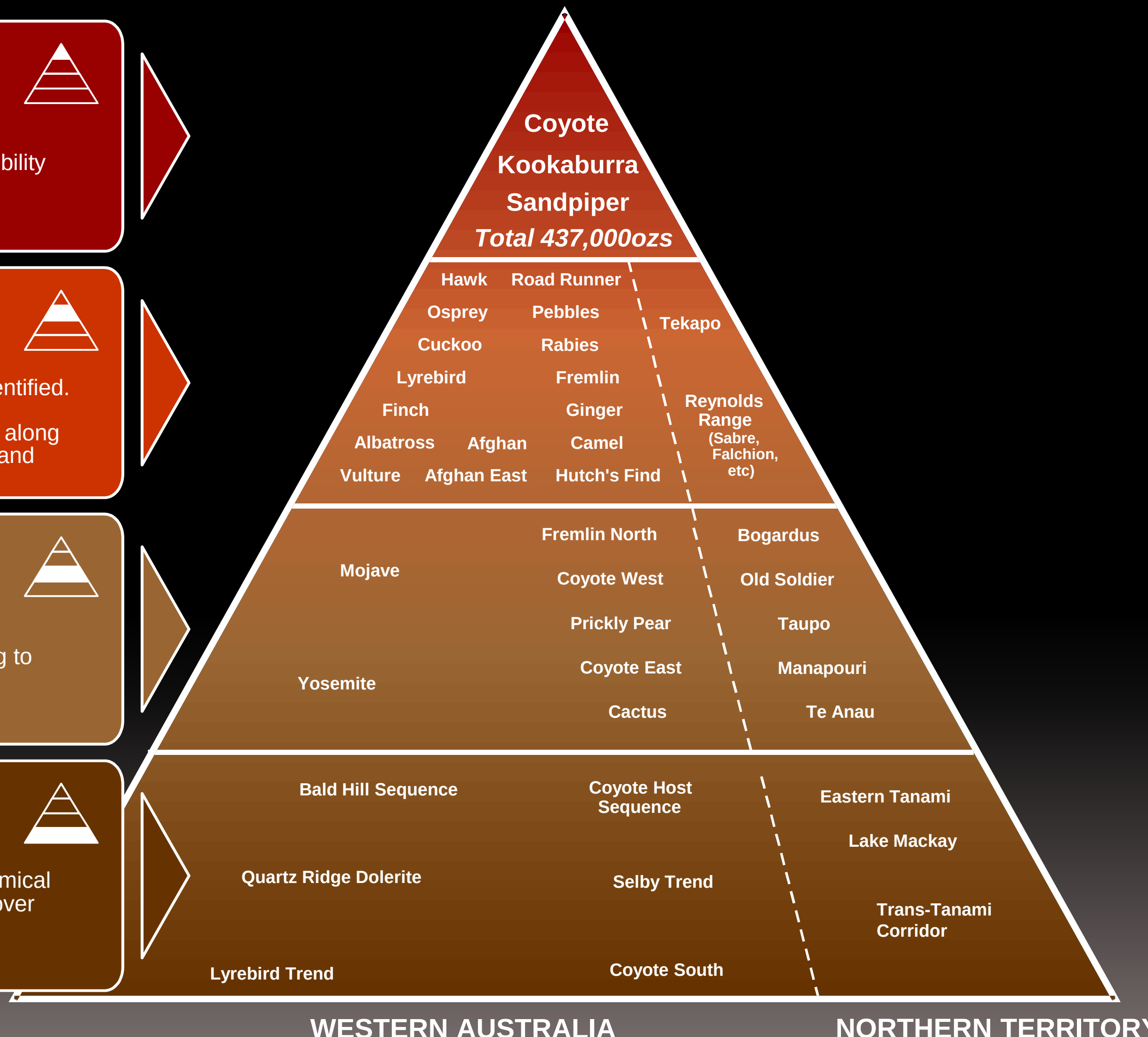
Geochemical and drilling results which warrant further exploration.

Currently undergoing follow-up drilling to test width and tenor of mineralisation.

TARGETS

Geologically prospective terrane

First-pass systematic drilling, geochemical sampling, mapping and prospecting over conceptual target areas comprising favourable geology, structure and/or geophysical characteristics.



The Path Forward

Tanami Gold NL (TAM)

STAGE I

Consolidate:
Tanami Gold Operations

Phase I 50koz → Phase II +70koz
- Multiple ore sources

STAGE II

Recommence exploration

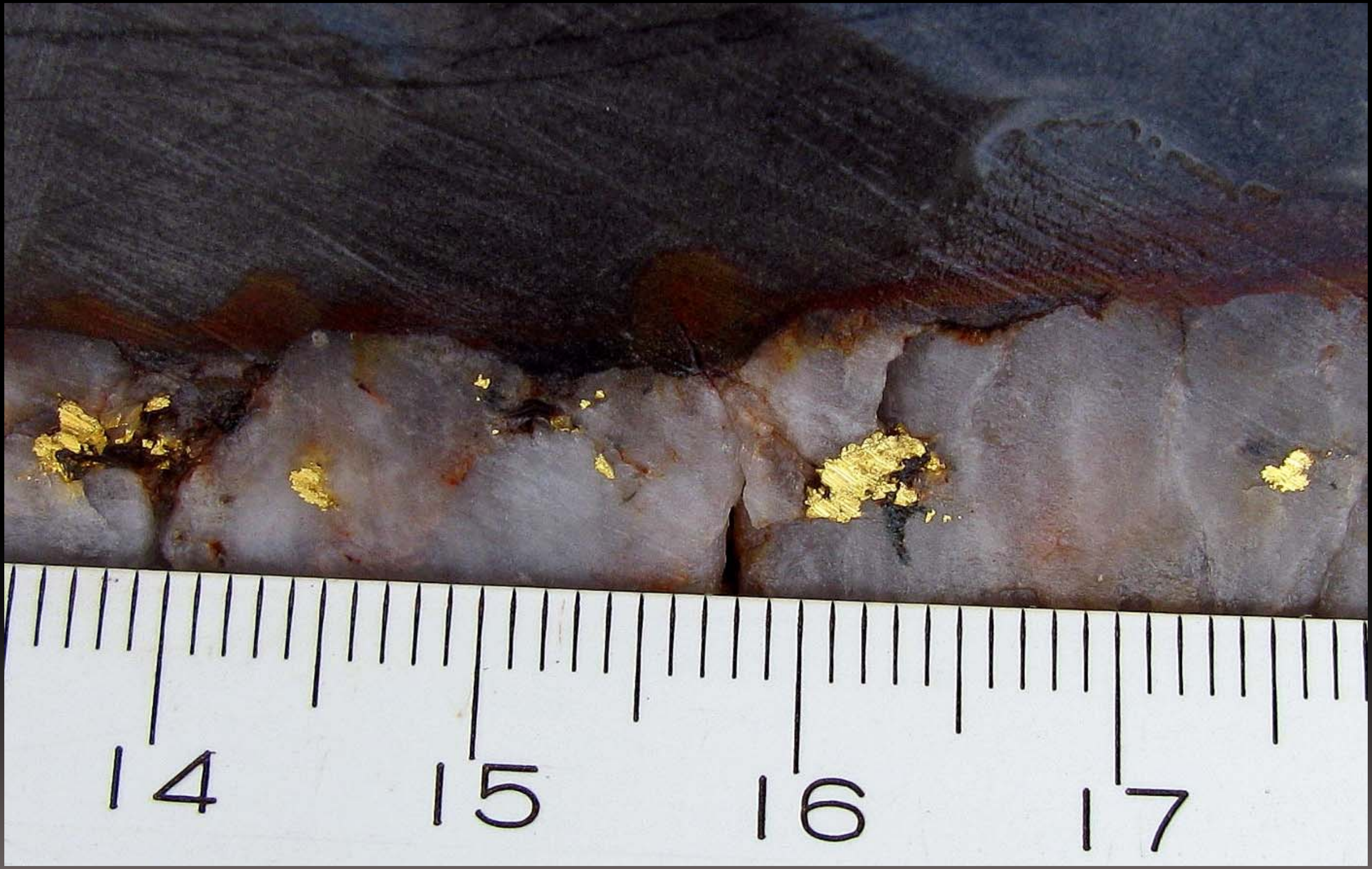
- Exciting potential
- Fund from cashflow
- Bring new discoveries online asap

STAGE III

Expansion:
In house discoveries
M+A opportunities

- Coyote remains 1st priority
- Strict guidelines with M+A
  - Type of deposit [med-large]
  - Style of mineralisation
  - Grade and width
  - Infrastructure
  - Capital entry
  - Geopolitical

What It's All About!



QUESTIONS?