



30 JUNE 2025 QUARTERLY ACTIVITIES REPORT AND APPENDIX 5B CASH FLOW

QUARTERLY HIGHLIGHTS

- Drilling continued on the Central Tanami Project during the June quarter with 15,486.9 metres completed at the historic Jims Gold Mine, Galifrey Gold Prospect, Western Dolerite Prospect and the Groundrush Gold Mine.
- Assays were received for the pre-collars and the first two diamond tails from the 17-hole Reverse Circulation Pre-Collar / Diamond Core Tail drilling program completed at Jims Gold Mine, which was designed to test down-dip and northern extensions of known mineralisation. Results received to date have returned several significant intercepts, including highlights:
 - 6.39 metres @ 3.98 g/t gold from 371.90 metres in drill hole JPRCD0012
 - 12.17 metres @ 6.94 g/t gold from 386.24 metres in drill hole JPRCD0012
 - 8.85 metres @ 3.64 g/t gold from 426.45 metres in drill hole JPRCD0017
 - 13.00 metres @ 5.14 g/t gold from 81.00 metres in drill hole JPRCD0020Results for the remaining diamond tails are expected to be available in the coming months and will be reported once available.
- The 3-hole drilling program completed at the Galifrey Gold Prospect returned several narrow, low-to-moderate grade intercepts.
- Drilling commenced on a 20-hole program that was designed to further examine the down-dip and northern strike extension of mineralisation associated with the Western Dolerite. Seven Reverse Circulation and three Reverse Circulation Pre-Collar / Diamond Core Tail drill holes had been completed by the end of the June quarter.
- Drilling commenced on a 27-hole Reverse Circulation Pre-Collar / Diamond Core Tail program at the southern edge of Groundrush to improve the confidence in the Mineral Resource in this area. By the end of the June quarter 26 RC pre-collars and one diamond core tail had been drilled.

CORPORATE

Cash and Cash Equivalents

As of 30 June 2025, Tanami Gold NL (**Tanami** or the **Company**) (**ASX:TAM**) had available cash of \$18.872 million.

Northern Star Resources Limited Shares

As of 30 June 2025, the Company held 500,000 shares in Northern Star Resources Limited (**Northern Star**).

Subsequent to Quarter End

Subsequent to the end of the quarter, Mount Gibson Iron Limited (**ASX:MGX**) announced that it had reached agreement to acquire 50% of the Central Tanami Project Joint Venture (**CTPJV**) plus adjacent wholly owned exploration tenements from Northern Star Resources Limited (**ASX:NST**) (**Northern Star**) for cash consideration of \$50 million. Full details of the agreement can be found in MGX's ASX release dated 17 July 2025



EXPLORATION

Central Tanami Project Joint Venture (Tanami 50%)

Tanami currently holds a 50% interest in the CTPJV with Northern Star. Both companies are jointly funding all exploration and development activities on the Central Tanami Project (**CTP**).

The primary objective of the CTPJV is to develop and mine the Groundrush gold deposit (**Groundrush**), in addition to identifying and developing any other gold deposits identified within the CTPJV tenements, while adhering to best mining practices and optimising pre-existing mining infrastructure.

Drilling continued on the Central Tanami Project during the June quarter with 15,486.9 metres completed at the historic Jims Gold Mine (**Jims**), Galifrey Gold Prospect (**Galifrey**), Western Dolerite Prospect (**Western Dolerite**) and the Groundrush Gold Mine (**Groundrush**).

CTPJV Funding (50% Tanami)

As of 30 June 2025, the CTPJV had available cash of \$6.45 million (31 March 2025 \$9.69 million).

Safety

No LTI's reported by the CTPJV during the June quarter (FYTD – 0).

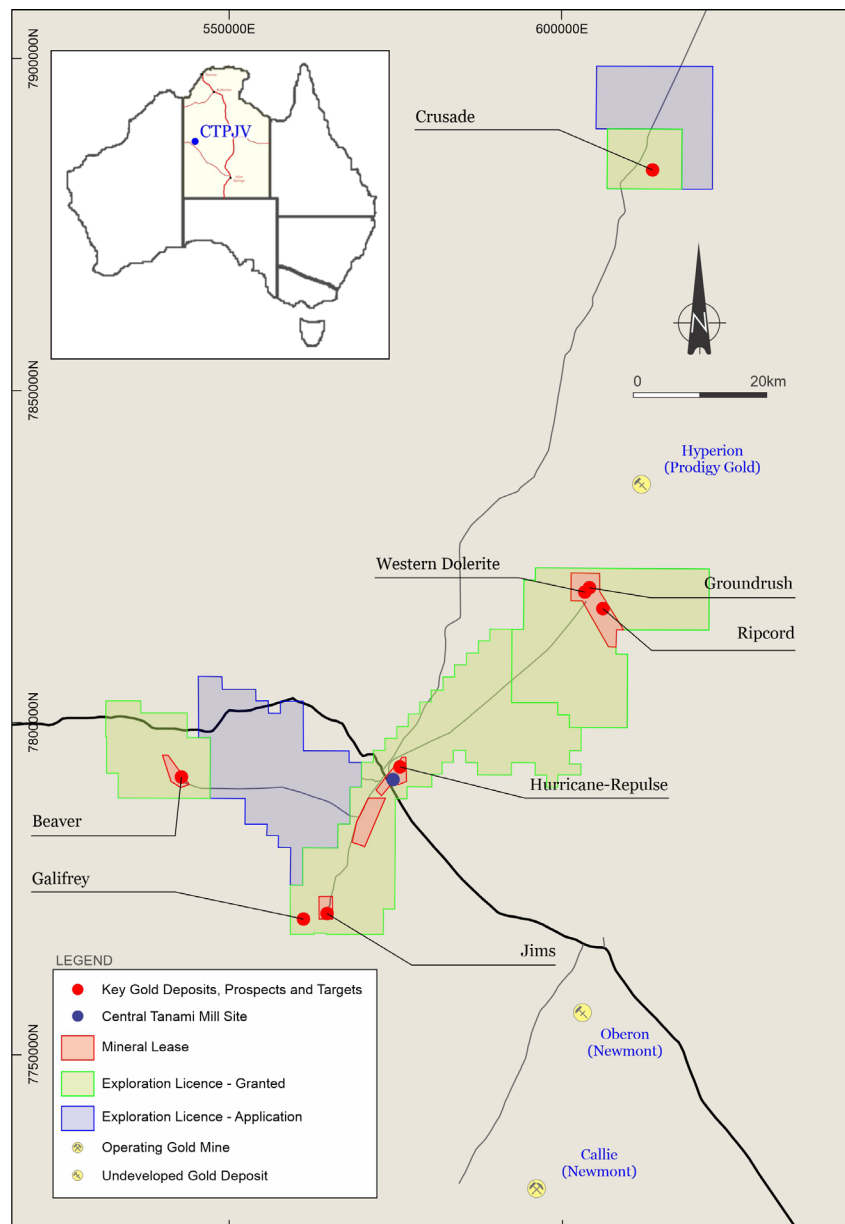


Figure 1 - Central Tanami Project Joint Venture Tenement Holding



Drilling

• Jims

Drilling advanced on the 17-hole Reverse Circulation Pre-Collars/Diamond Core Tail (RCD) program at Jims to test mineralisation down-dip and north of known mineralisation. By the end of the quarter all pre-collars had been completed whilst 13 of the diamond core tails had been drilled. Hole JPRCD0008 was abandoned due to excessive deviation and replaced with JPRCD0008A.

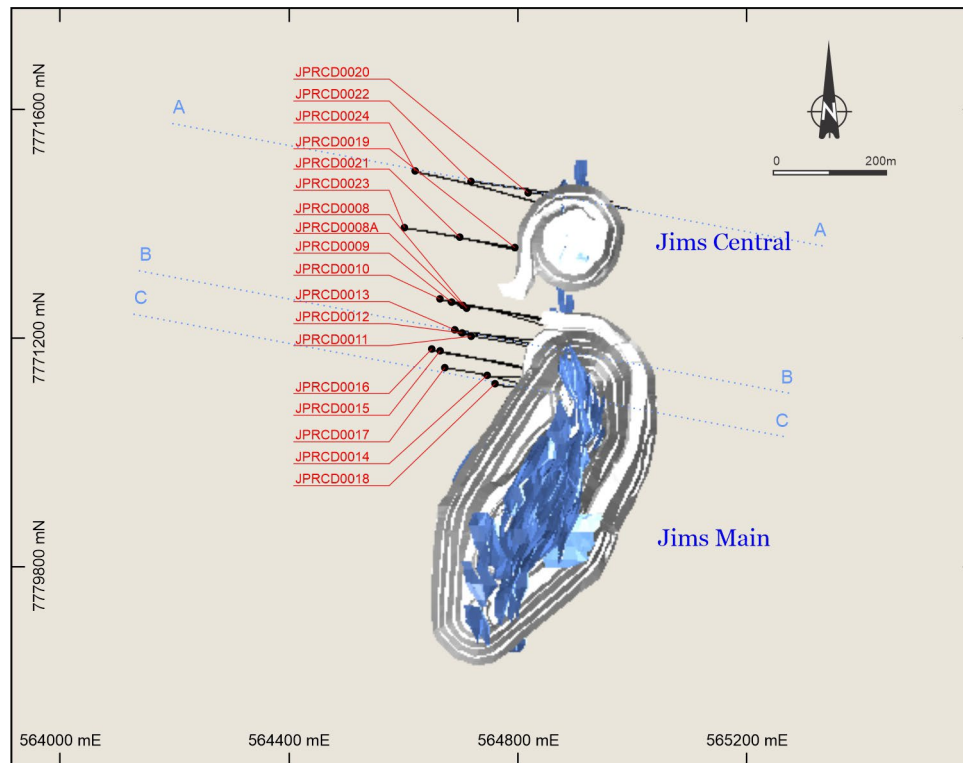


Figure 2 – Plan view of new drill hole collar location at Jims

Final assay results have been received for all pre-collars returning several significant intercepts including:

- 2.0 metres @ 6.82 g/t gold from 63.0 metres in drill hole JPRCD0009
- 3.0 metres @ 5.06 g/t gold from 297.0 metres in drill hole JPRCD0011
- 7.0 metres @ 1.45 g/t gold from 270.0 metres in drill hole JPRCD0014
- 3.0 metres @ 3.53 g/t gold from 48.0 metres in drill hole JPRCD0018
- 17.0 metres @ 1.13 g/t gold from 257.0 metres in drill hole JPRCD0019
- 13.0 metres @ 5.14 g/t gold from 81.0 metres in drill hole JPRCD0020
- 1.0 metre @ 11.00 g/t gold from 167.0 metres in drill hole JPRCD0022
- 6.0 metres @ 1.89 g/t gold from 213.0 metres in drill hole JPRCD0022
- 6.0 metres @ 3.22 g/t gold from 245.0 metres in drill hole JPRCD0022
- 9.0 metres @ 1.73 g/t gold from 276.0 metres in drill hole JPRCD0024



Final assay results have also been received for the first two diamond tails, yielding several encouraging intercepts:

- 2.69 metres @ 5.88 g/t gold from 356.88 metres in drill hole JPRCD0012
- 6.39 metres @ 3.98 g/t gold from 371.90 metres in drill hole JPRCD0012
- 4.39 metres @ 3.58 g/t gold from 379.94 metres in drill hole JPRCD0012
- 12.17 metres @ 6.94 g/t gold from 386.24 metres in drill hole JPRCD0012
- 4.72 metres @ 3.75 g/t gold from 427.28 metres in drill hole JPRCD0012
- 4.77 metres @ 2.37 g/t gold from 435.00 metres in drill hole JPRCD0012
- 9.07 metres @ 2.06 g/t gold from 366.03 metres in drill hole JPRCD0017
- 8.85 metres @ 3.64 g/t gold from 426.45 metres in drill hole JPRCD0017

The results were previously released to the ASX on 25 July 2025 – *First Results Received for New Drilling at Jims Gold Mine (ASX Code: TAM)* and have provided an early insight into the geometry and extent of gold mineralisation associated with the targeted areas. Results for the remaining diamond tails are expected to be available in the coming months and will be reported once available.

Details of the holes drilled, and results received to date are provided in Table 1.

Table 1 – Results for the Jims Reverse Circulation Pre-Collar - Diamond Core Tail drilling program. Intercepts reported at a 1.00 g/t gold cut-off.

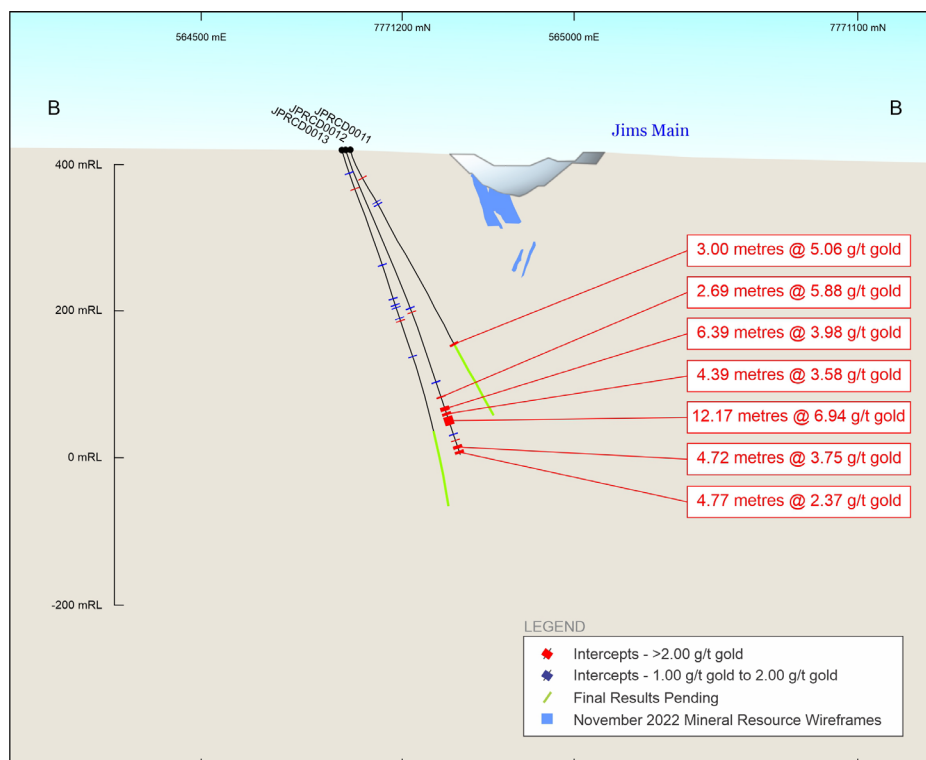
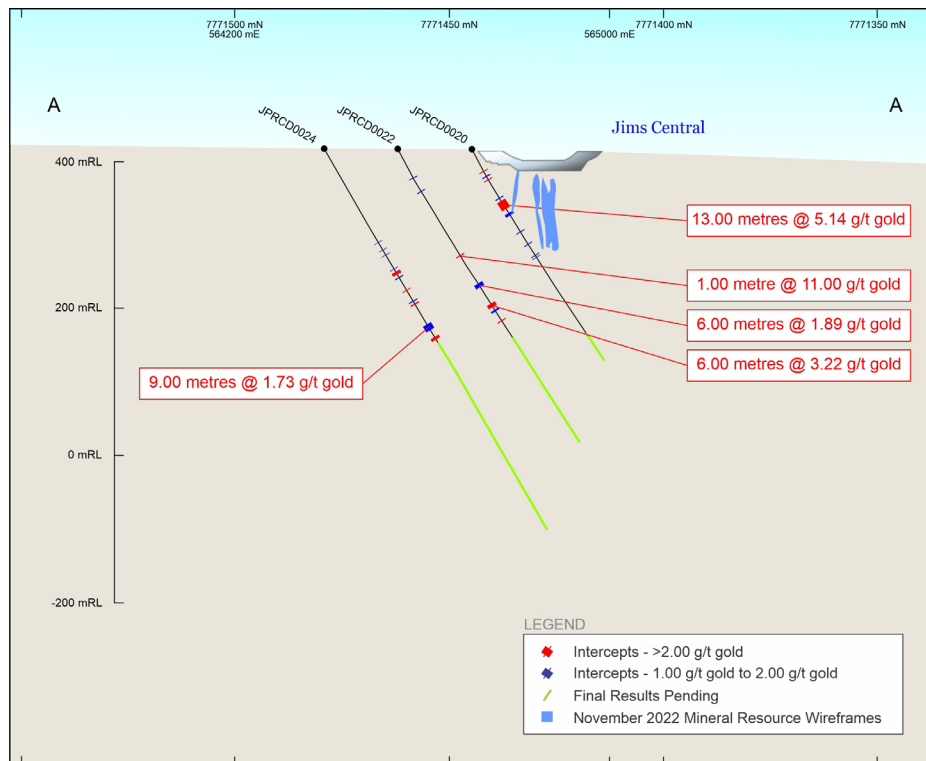
Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
JPRCD0008	564698	7771257	416	100.00	-60.00	84.00	40.00	1.00	1.05
							67.00	1.00	5.06
							71.00	1.00	3.57
							75.00	3.00	2.55
JPRCD0008A	564694	7771259	416	99.66	-61.75	407.20	79.00	3.00	1.13
							274.00	2.00	1.55
JPRCD0009	564683	7771262	416	99.28	-64.38	495.20	42.00	1.00	1.04
							57.00	2.00	3.29
							63.00	2.00	6.82
							<i>Includes 1.0 metre @ 11.15 g/t gold from 64.0 metres</i>		
							209.00	1.00	2.47
							257.00	1.00	1.30
JPRCD0010	564664	7771266	416	101.31	-67.54	492.00	68.00	1.00	1.58
							137.00	1.00	1.58
							181.00	1.00	1.23
							218.00	1.00	1.17
JPRCD0011	564698	7771207	416	100.37	-62.98	410.00	40.00	1.00	2.10
							78.00	1.00	1.12
							82.00	1.00	1.46
							297.00	3.00	5.06
JPRCD0012	564693	7771211	416	97.20	-67.65	440.90	230.00	1.00	1.12
							236.00	1.00	5.92
							336.88	0.96	1.52
							356.88	2.69	5.88
							<i>Includes 0.86 metres @ 14.35 g/t gold from 356.88 metres</i>		
							371.90	6.39	3.98



				Includes 0.43 metres @ 39.70 g/t gold from 377.86 metres					
							379.94	4.39	3.58
				Includes 0.66 metres @ 17.50 g/t gold from 383.67 metres					
							386.24	12.17	6.94
				Includes 0.34 metres @ 11.25 g/t gold from 387.48 metres and 1.43 metres @ 34.01 /t gold from 388.90 metres,					
							410.86	2.14	1.39
							410.86	0.41	11.55
							420.00	0.30	3.57
							427.28	4.72	3.75
							435.00	4.77	2.37
JPRCD0013	564688	7771213	416.3	100.13	-71.13	504.70	31.00	1.00	1.14
							54.00	1.00	2.78
							164.00	1.00	1.65
							212.00	1.00	1.53
							221.00	1.00	1.29
							225.00	1.00	1.89
							240.00	1.00	1.88
							244.00	1.00	2.50
							295.00	1.00	1.25
JPRCD0014	564745	7771132	416	90.08	-60.74	374.65	66.00	3.00	2.60
							78.00	1.00	1.30
							130.00	2.00	2.00
							134.00	1.00	1.25
							270.00	7.00	1.45
							284.00	1.00	1.31
							290.00	1.00	1.25
							297.00	2.00	1.88
JPRCD0015	564662	7771175	416	99.93	-56.71	419.00	86.00	1.00	1.10
							151.00	1.00	2.33
							237.00	1.00	1.26
JPRCD0016	564649	7771179	416	100.79	-58.74	449.70	124.00	2.00	1.31
							237.00	2.00	1.39
JPRCD0017	564671	7771148	416	99.96	-67.10	486.40	43.00	1.00	1.28
							55.00	1.00	1.85
							60.00	3.00	1.15
							366.03	9.07	2.06
							420.90	0.60	1.31
							426.45	8.85	3.64
							450.00	4.04	1.79
JPRCD0018	564759	7771119	415	98.51	-71.81	370.04	48.00	3.00	3.53
							55.00	1.00	1.31
							58.00	1.00	1.58
							102.00	1.00	1.46
							195.00	1.00	1.53
							223.00	1.00	1.33
							245.00	1.00	1.22
							250.00	1.00	1.24
							272.00	1.00	1.32
							296.00	2.00	2.50
JPRCD0019	564792	7771358	422	100.34	-59.93	300.00	45.00	5.00	1.23
							83.00	1.00	1.06
							86.00	1.00	2.29
							107.00	1.00	1.61
							133.00	1.00	1.22
							178.00	1.00	1.04
							185.00	1.00	1.31
							216.00	3.00	1.17
							247.00	1.00	1.14



							249.00	1.00	1.07
							257.00	17.00	1.13
JPRCD0020	564816	7771455	416	100.38	-61.11	340.00	34.00	1.00	4.98
							41.00	2.00	1.57
							47.00	1.00	2.06
							76.00	1.00	1.83
							81.00	13.00	5.14
							<i>Includes 1.0 metre @ 49.80 g/t gold from 90.0 metres</i>		
							100.00	4.00	1.86
							130.00	1.00	1.05
							150.00	1.00	1.45
							168.00	1.00	1.49
							171.00	1.00	1.27
JPRCD0021	564698	7771374	421	99.10	-59.69	470.00	65.00	1.00	2.42
							162.00	5.00	1.43
							186.00	2.00	3.35
JPRCD0022	564717	7771473	416	98.35	-60.97	470.00	44.00	1.00	1.82
							65.00	1.00	1.30
							167.00	1.00	11.00
							213.00	6.00	1.89
							245.00	6.00	3.22
							255.00	3.00	1.27
							272.00	2.00	4.36
JPRCD0023	564601	7771392	416	100.13	-60.03	600.00	69.00	1.00	1.19
							114.00	1.00	2.10
							126.00	1.00	4.28
							253.00	6.00	1.30
							262.00	1.00	1.27
							293.00	4.00	2.17
JPRCD0024	564619	7771490	416	100.93	-60.10	600.00	146.00	1.00	1.38
							158.00	1.00	1.23
							166.00	1.00	1.57
							188.00	1.00	1.42
							193.00	4.00	2.08
							202.00	1.00	1.35
							222.00	1.00	2.21
							239.00	1.00	1.33
							243.00	2.00	3.15
							276.00	9.00	1.73
							296.00	4.00	2.41



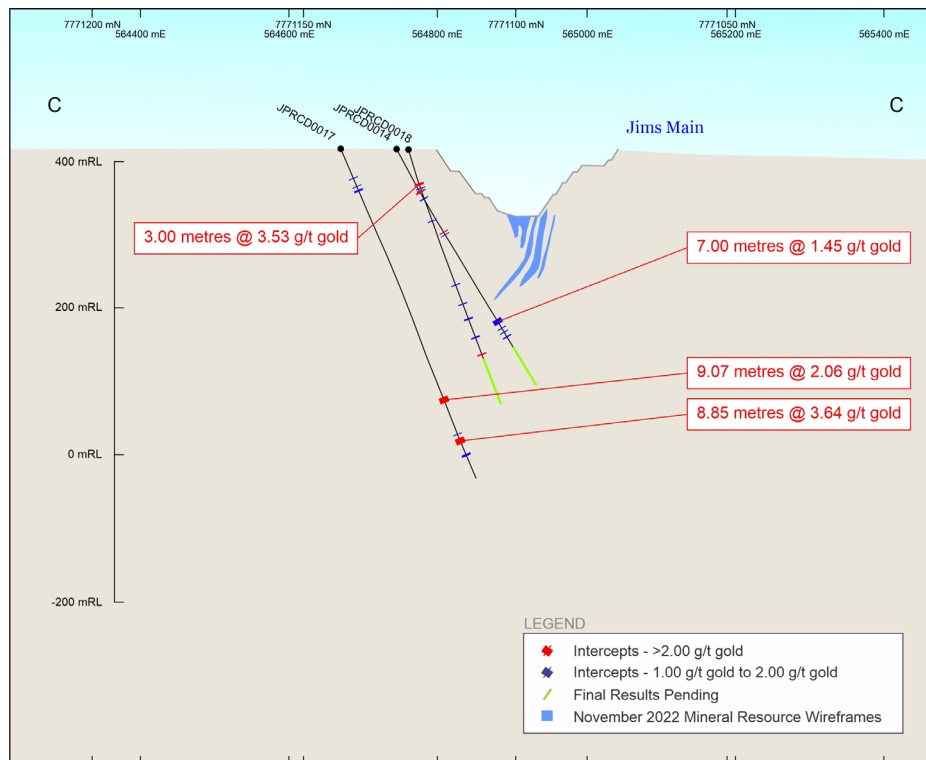


Figure 5 – Cross Section C-C

Jims is situated on Mineral Lease (Southern) MLS168, approximately 23 kilometres southwest of the Central Tanami Mill site. Historical open-pit mining was conducted at Jims between 1998 and 2001, targeting the Jims Main and Jims Central deposits.

The gold deposits at Jims are associated with an interpreted north-northwest trending regional fault. Mineralisation is hosted within a series of quartz vein and breccia lodes developed along a major structure situated at the contact between basalt, sediment and dolerite units.

Galifrey

During the June quarter the drilling of a 3-hole, 1,380.70 metre program at Galifrey was completed. The program was designed to evaluate the down-dip positions of the greatest drill density at Galifrey.

Holes GFDD0001 and GFDD0003 were RCD holes, with 250 metre pre-collars and diamond core tails of 212.80 metres and 200.30 metres, respectively. Hole GFDD0002 was a 468.30 metres diamond core hole (**DD**) drilled from the surface, which was co-funded by the Northern Territory Government through Round 17 of Resourcing the Territory.

Results have been received for all holes returning several narrow, low to moderate grade intercepts based on a 0.5 g/t gold cut-off. Details of the holes drilled, and results received to date are provided in Table 2. They were previously released to the ASX on 25 July 2025 – *First Results Received for New Drilling at Jims Gold Mine*.



Table 2 – Results for the Galifrey drilling program. Intercepts reported at a 0.50 g/t gold cut-off.

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
GFDD0001	560833	7769843	433	46.72	-60.71	462.4	95.00	2.00	0.67
							139.00	1.00	0.99
							154.00	2.00	0.86
							165.00	1.00	0.68
							195.00	1.00	0.51
							201.00	2.00	0.61
							210.00	3.00	0.67
							234.00	3.00	0.75
							241.00	1.00	2.98
							260.16	0.64	2.29
							309.00	1.78	0.91
							317.87	1.13	0.79
							327.46	0.54	1.30
							351.00	0.74	1.25
							363.00	1.00	0.59
							415.00	3.00	0.52
							433.00	3.70	0.56
GFDD0002	560770	7769867	400	46.27	-60.01	468.3	286.89	1.11	0.69
							315.00	0.82	0.52
							330.10	1.34	1.97
							341.50	0.71	3.33
							361.05	1.66	2.69
							365.76	2.67	1.18
							435.66	2.67	1.07
GFDD0003	560670	7769916	433	45.63	-60.1	450.0	303.06	1.07	0.86
							317.10	1.02	0.60
							360.48	1.02	0.51
							369.00	3.00	0.99
							379.10	2.36	1.38
							406.48	0.97	0.86
							426.10	1.03	0.93
							442.00	1.00	0.65
							448.00	2.00	0.87

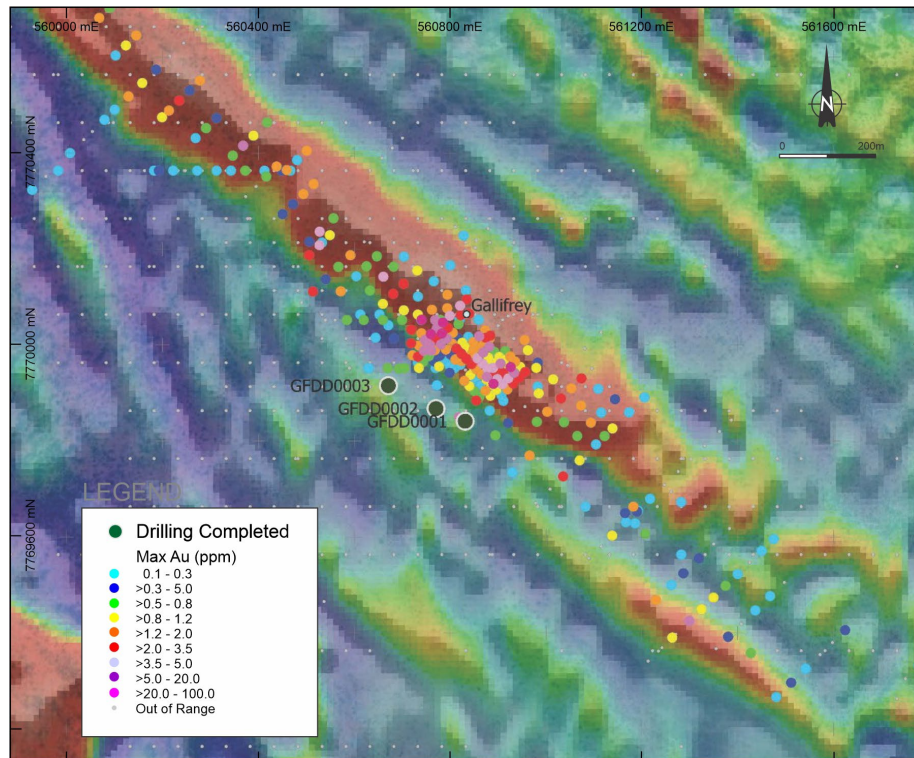


Figure 5 – Plan view of RCD Collars at Galifrey. Background image AMAG RTP-1VD

Galifrey is located four kilometres southeast of Jims on Exploration Licence EL26926. Gold mineralisation is associated with narrow quartz-carbonate vein arrays, which are located along a northwest trending shear zone within sedimentary units of the Killi Killi Formation.

- **Western Dolerite**

Drilling commenced on a 20-hole program designed to further examine the down-dip and northern strike extension of mineralisation associated with the Western Dolerite.

During the quarter, 7 reverse circulation (**RC**) drillholes and three RCD drillholes had been completed for an advance of 2,856.5 metres. Results are pending for all holes.

The Western Dolerite Prospect is located west of Groundrush at the southern end of the historic open pit on Mineral Lease ML22934. The Western Dolerite is a relatively well-defined dolerite unit that shares many geological similarities with the nearby Groundrush Dolerite.

- **Groundrush**

During the quarter drilling commenced on a 27-hole RCD program at the southern edge of Groundrush to improve the confidence in the Mineral Resource in this area.

By the end of the quarter 26 RC pre-collars and one diamond core tail had been drilled for an advance of 5,055.9 metres.



Mineral Resources

Efforts to update the CTPJV Mineral Resource estimates continued during the quarter, focusing on the series of deposits within the Tanami Mine Corridor.

These updates, part of an ongoing transition to comply with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**the 2012 JORC Code**) are being compiled by MoJoe Mining Pty Ltd (**MJM**) using revised geological models that more accurately reflect the mineralised systems. The Mineral Resources are strictly constrained by Whittle and Stope Optimisations with deposit specific cut-off grades.

Heritage and Environment

New SSCC application prepared with internal approval pending. The application covers ML22934 (Groundrush) and EL26926, EL28474, MLS 167-168, ML33760 (Central Tanami).

Transactions to Related Parties

As reported in the quarterly cash flow report part 6.1, amounts paid to related parties of \$130k include directors' fees and expenses paid during the quarter of \$70k. The Company also paid \$60k to Dragon Mining Limited, a Company with the same major shareholder, for the services of the Chief Financial Officer, Senior Accountant and Company Secretary.



COMPETENT PERSON'S STATEMENT

The information in this report that relates to Exploration Results fairly represents information and supporting documentation that was compiled by Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Mr. Edwards has provided written consent approving the inclusion of the Exploration Results in the report in the form and context in which they appear.

The information in this report that relates to previously disclosed Exploration Results were released to the ASX on 25 July 2025 – *First Results Received for New Drilling at Jims Gold Mine* (ASX Code: TAM). This release was based on information compiled Mr Neale Edwards, a Competent Person who is a Director of Tanami Gold NL. Mr Edwards is a Fellow of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Edwards previously provided consent for the inclusion in the 25 July 2025 report of the matters based on his information in the form and context in which they appeared.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results as reported on the 25 July 2025, and the assumptions and technical parameters underpinning the Exploration Results in the 25 July 2025 report continues to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Exploration Results dated 25 July 2025 presented in this report have not been materially modified and are consistent with the 25 July 2025 report.



Table 8 - Schedule of Mineral Tenements: Northern Territory

Tenement	Name	Status	Interest at End of Quarter	Registered Holder
EL26925	Goanna 2	Granted	50%	Tanami (NT) Pty Ltd
EL26926	Black Hills 2	Granted	50%	Tanami (NT) Pty Ltd
EL28282	Suplejack	Granted	50%	Tanami (NT) Pty Ltd
ELA28283	Goat Creek	Application	50%	Tanami (NT) Pty Ltd
EL28474	Rushmore	Granted	50%	Tanami (NT) Pty Ltd
ELA32149	Gamma East	Application	50%	Tanami (NT) Pty Ltd
ML22934	Groundrush	Granted	50%	Tanami (NT) Pty Ltd
MLS167	Matilda	Granted	50%	Tanami (NT) Pty Ltd
MLS168	Enterprise	Granted	50%	Tanami (NT) Pty Ltd
MLS180	Molech	Granted	50%	Tanami (NT) Pty Ltd
ML33760	Tanami Extended	Granted	50%	Tanami (NT) Pty Ltd

Release authorised by the Board of Directors on 30 July 2025.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TANAMI GOLD NL

ABN

51 000 617 176

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers	-	-	-
1.2 Payments for			
(a) exploration & evaluation ¹	(890)	(4,309)	
(b) development	-	-	
(c) care and maintenance costs ²	(628)	(2,160)	
(d) staff costs	-	-	
(e) administration and corporate costs	(379)	(1,290)	
1.3 Dividends received	-	-	
1.4 Interest received	255	1,316	
1.5 Interest and other costs of finance paid	-	-	
1.6 Income taxes paid	-	-	
1.7 Government grants and tax incentives	-	-	
1.8 Other (movement in receivables)	23	53	
1.9 Net cash used in operating activities	(1,619)	(6,390)	

¹ Represents exploration and evaluation expenditure at the CTPJV.² Represents care and maintenance costs at the CTPJV.

2. Cash flows from investing activities			
2.1 Payments to acquire or for:			
(a) entities	-	-	
(b) tenements	-	-	
(c) property, plant and equipment ³	(18)	(125)	
(d) exploration & evaluation	-	-	
(e) investments	-	(3,550)	
(f) bond payments	(25)	(181)	

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant, and equipment	-	2
	(d) investments	-	3,610
2.3	Cash flows (to)/from loans to other entities ⁴	1,209	-
2.4	Dividends received	-	250
2.5	Other (provide details if material)	-	-
2.6	Net cash from investing activities	1,166	6

³ Represents assets in construction at the CTPJV.

⁴ Represents cash calls to CTPJV, net of cash spent in CTPJV (i.e. reflected in operating and investment line items).

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liability payments)	(4)	(15)
3.10	Net cash used in financing activities	(4)	(15)

4.	Net (decrease) / increase in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	19,329	25,271
4.2	Net cash used in operating activities (item 1.9 above)	(1,619)	(6,390)
4.3	Net cash from investing activities (item 2.6 above)	1,166	6
4.4	Net cash used in financing activities (item 3.10 above)	(4)	(15)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period ⁵	18,872	18,872

⁵ Excludes cash held within the CTPJV.

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,872	9,304
5.2	Call deposits	14,000	10,025
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (current quarter should equal item 4.6 above) ⁶	18,872	19,329

⁶ The closing cash balance does not include Tanami's 50% share of the CTPJV. The CTPJV had a closing balance at 31 March 2025 of \$4.85m.

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	130
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash used in operating activities (item 1.9)	(1,619)
8.2 Payments for exploration & evaluation classified as investing activities (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,619)
8.4 Cash and cash equivalents at quarter end (item 4.6)	18,872
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	18,872
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	12
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2025

Authorised by: Daniel Broughton
Chief Financial Officer

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.