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**TASMAN RESOURCES NL**  
**ACN 009 253 187**

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**NOTICE OF ANNUAL GENERAL MEETING  
OF SHAREHOLDERS**

**EXPLANATORY MEMORANDUM**

**AND**

**PROXY FORM**

**TO BE HELD ON**

**28 NOVEMBER 2008  
COMMENCING AT 10:30 AM**

**AT**

**Level 40, Exchange Plaza,  
2 The Esplanade, Perth  
WESTERN AUSTRALIA**

**TASMAN RESOURCES N.L.**  
**(ACN 009 253 187)**

**PROXY FORM**  
**ANNUAL GENERAL MEETING**

The Company Secretary  
Tasman Resources NL  
Level 40 Exchange Plaza  
2 The Esplanade Perth  
WA 6000

Fax +61 08 282 5866

Shareholder Name  
Shareholder Address

Share Registry Website:  
[www.advancedshare.com.au](http://www.advancedshare.com.au)

I/We

being a member/members of Tasman Resources N.L. entitled to attend and vote at the meeting, hereby

Appoint

Name of proxy

or failing the person so named or, if no person is named, the Chairman of the meeting or the Chairman's nominee, to vote in respect of \_\_\_\_% of my/our voting rights in accordance with the following directions, or if no directions have been given, as the proxy sees fit at the Annual General Meeting of the company, to be held on Friday the 28<sup>th</sup> of November 2008 and at any adjournment thereof. If no directions are given, the Chairman will vote in favour of all of the resolutions.

**Ordinary Resolutions:**

1. Approval of Remuneration Report
2. Re-election of Mr D H Solomon as a Director of the Company
3. Change of Company Type
4. Change of Company Name
5. Change of Constitution

**FOR**

**AGAINST**

**ABSTAIN**

If you mark the abstain box for a particular item, you are directing your proxy not to vote on that item on a show of hands or on a poll and that your shares are not intended to be counted in computing the required majority on a poll.

Signed this            day of            2008.  
**Individuals and joint holders**

Signature

**Companies (affix common seal if appropriate)**

Director

Signature

Director/Company Secretary

Signature

Sole Director and Sole Company Secretary

The Chairman intends to vote undirected proxies in favour of each item of business.

If you do not wish to direct your proxy how to vote please place a mark in the box.

By marking this box you acknowledge that the Chairman may exercise your proxy even if he has an interest in the outcome of the resolution and votes cast by him other than as proxy holder will be disregarded because of that interest.

Notes:

1. To be effective, this proxy and the power of attorney (if any) under which it is signed must be received at the Registered Office of the company, Level 40, Exchange Plaza, 2 The Esplanade, Perth, WA 6000 not less than 48 hours before the time for holding the meeting, or any adjournment thereof.
2. If the member is a corporation, the form of proxy should be signed under seal if appropriate.

## INSTRUCTIONS FOR APPOINTMENT OF PROXY

1. A shareholder entitled to attend and vote is entitled to appoint no more than two proxies to attend and vote at this Annual General Meeting as the shareholder's proxy. A proxy need not be a shareholder of the Company.
2. Where more than one proxy is appointed, each proxy must be appointed to represent a specific proportion of the shareholder's voting rights. If such appointment is not made then each proxy may exercise half of the shareholder's voting rights. Fractions shall be disregarded.
3. The proxy form must be signed personally by the shareholder or his attorney, duly authorised in writing. If a proxy is given by a corporation, the proxy must be executed either in accordance with the Constitution of the company or under the hand of an officer of the company or its duly authorised attorney. In the case of joint shareholders, this proxy must be signed by all of the joint shareholders, personally or by a duly authorised attorney.
4. If a proxy is executed by an attorney of a shareholder, then the original of the relevant power of attorney or a certified copy of the relevant power of attorney, if it has not already been noted by the Company, must accompany the proxy form.
5. To be effective, forms to appoint proxies must be received by the Company no later than 48 hours before the time appointed for the holding of this Annual General Meeting, that is by 10.30am WST on 26 November 2008, by post or facsimile to the respective addresses stipulated in this proxy form.
6. If the proxy form specifies a way in which the proxy is to vote on any of the resolutions stated above, then the following applies:
  - (a) the proxy need not vote on a show of hands, but if the proxy does so, the proxy must vote that way; and
  - (b) if the proxy has 2 or more appointments that specify different ways to vote on the resolution, the proxy must not vote on a show of hands; and
  - (c) if the proxy is Chairperson, the proxy must vote on a poll and must vote that way, and
  - (d) if the proxy is not the Chairperson, the proxy need not vote on a poll, but if the proxy does so, the proxy must vote that way.

If a proxy is also a shareholder, or acts as proxy for any other shareholder, the proxy can cast any votes the proxy holds as a shareholder or as proxy for any other shareholder in any way that the proxy, or that other shareholder, sees fit.

7. The Chairperson intends to vote in favour of all resolutions set out in the Notice of Annual General Meeting.

**TASMAN RESOURCES NL**  
(ACN 009 253 187)

**NOTICE OF MEETING**

Notice is hereby given that an Annual General Meeting of shareholders of Tasman Resources N.L. ("the Company") will be held at Level 40, Exchange Plaza, 2 The Esplanade, Perth on Friday the 28<sup>th</sup> of November 2008 at 10:30am ("Meeting").

**AGENDA**

**1. Annual Accounts**

To table the Financial Statements for the year ended 30 June 2008 and the related Director's Report, Director's Declaration and Audit Report thereon.

**2. Resolution 1 – Adoption of Remuneration Report**

To consider, and if thought fit pass, with or without amendment, the following resolution as a **non-binding resolution**:

*"That for the purposes of section 250R(2) of the Corporations Act and for all other purposes, the Company be authorised to adopt the Remuneration Report contained in the 2008 Annual Report".*

**Short Explanation:** In accordance with section 250R(3) of the Corporations Act, a resolution that the remuneration report be adopted must be put to the vote. The vote on this resolution is advisory only and does not bind the Directors of the Company.

**3. Resolution 2 – Election of Director**

To consider, and if thought fit pass, with or without amendment, the following resolution as an **ordinary resolution**:

*"That Mr Douglas Howard Solomon being a director of the Company who retires by rotation pursuant to the Company's Constitution, and being eligible offers himself for re-election is hereby re-elected as a director of the Company."*

**Short Explanation:** Pursuant to the Company's Constitution, one third of the Company's directors must retire at each Annual General Meeting. A director who retires in accordance with the Constitution is eligible for re-election.

**4. Resolution 3 – Change of Company Type**

To consider, and if thought fit pass, with or without amendment, the following resolution as a **special resolution**:

*"That, for the purposes of s.162 of the Corporations Act, the Company be changed from a public no liability company to a public company limited by shares."*

**Short Explanation:** To change the type of the Company from a public no liability company to a public company limited by shares.

**5. Resolution 4 – Change of Company Name**

To consider, and if thought fit pass, with or without amendment, the following resolution as a **special resolution**:

*"Subject to and conditional upon the passage of Resolution 3, that, for the purposes of s.157 of the Corporations Act, the name of the Company be changed from Tasman Resources NL to Tasman Resources Ltd."*

**Short Explanation:** Subject to the shareholders approving the change of the type of the Company, to change the name of the Company to reflect its change from a public no-liability company to a public company limited by shares.

## 6. Resolution 5 – Change of Constitution

To consider, and if thought fit pass, with or without amendment, the following resolution as a **special resolution**:

*“Subject to and conditional upon the passage of Resolution 3, that, for the purposes of s.136(2) of the Corporations Act, the Company repeal its entire constitution and adopt, in lieu thereof, the constitution tabled at this Annual General Meeting and signed by the Chairman for the purposes of identification as the constitution of the Company.”*

**Short Explanation:** Subject to shareholders approving the change of the type of the Company, to adopt a new Company constitution to reflect the expanded activities that the Company may undertake and to modernise the Company's constitution.

### **General:**

To transact any business which may be brought before the meeting in accordance with the Constitution of the Company, the Corporations Act, or otherwise.

### **PROXIES**

In accordance with Section 249L of the Corporations Act, members are advised:

- each member has a right to appoint a proxy;
- the proxy need not be a member of the Company;
- a member who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise.

In accordance with Section 250BA of the Corporations Act the Company specifies the following for the purposes of receipt of proxy appointments:

By post or hand delivery to the Registered Office:

Level 40, Exchange Plaza, 2 The Esplanade, Perth , Western Australia 6000

By Post to           Level 40, Exchange Plaza, 2 The Esplanade, Perth , Western Australia 6000  
or PO Box Z5360, St Georges Terrace Perth Western Australia 6831

By facsimile to: (08) 9282 5866

Each shareholder entitled to vote at the Annual General Meeting has the right to appoint a proxy to vote on each particular resolution. The shareholder may specify the way in which the appointed proxy is to vote on a particular resolution or may allow the appointed proxy to vote at its discretion. The instrument appointing the proxy must be received by the Company as provided in its Constitution no later than 48 hours prior to the time of the commencement of the Annual General Meeting. This proxy form may be sent by facsimile transmission to the number identified on the proxy form.

A corporation may elect to appoint a representative in accordance with the Corporations Act in which case the Company will require written proof of the representative's appointment which must be lodged with, or presented to the Company before the meeting.

For the purposes of Regulation 7.11.37 of the Corporations Regulations the Company determines that members holding ordinary shares at 5.00pm WST on 26 November 2008 will be entitled to attend and vote at the Annual General Meeting.

Please note all defined terms used in this Notice of Meeting have the meanings set out in the glossary of the Explanatory Memorandum accompanying this Notice.

**By Order of the Board of Directors**



R F Buscall  
Secretary

Dated this 24th day of October 2008

**TASMAN RESOURCES NL**  
(ACN 009 253 187)

**EXPLANATORY MEMORANDUM FOR SHAREHOLDERS**

This Explanatory Memorandum is intended to provide shareholders of the Company with sufficient information to assess the merits of each Resolution contained in the accompanying Notice of Annual General Meeting of the Company.

The Directors recommend that shareholders read this Explanatory Memorandum in full before making any decision in relation to the Resolutions. The following information should be noted in respect of the various matters contained in the accompanying Notice of Meeting.

**1 – RECEIVE AND CONSIDER THE FINANCIAL STATEMENTS AND REPORTS**

The first item of the Notice is to receive and consider the annual financial reports and accounts of the Company for the year ended 30 June 2008. No resolution is required in respect of this agenda item. However, it provides Shareholders with the opportunity to ask questions of the Company's directors and auditors in relation to the Company's results and operations for the financial year.

**2 – REMUNERATION REPORT**

The Annual Report for the year ended 30 June 2008 contains a Remuneration Report which sets out the remuneration policy for the Company and reports the remuneration arrangements in place for the executive Directors, specified executives and non-executive Directors.

Pursuant to section 250R(3) of the Corporations Act, the Shareholder vote is advisory only and will not require the Company to alter any arrangements detailed in the Remuneration Report, should the Resolution not be passed.

**3 – RE-ELECTION OF DIRECTOR**

In accordance with the Company's Constitution, Mr Douglas Howard Solomon retires by rotation and, being eligible, offers himself for re-election as a Director of the Company.

Mr Solomon has been a Board member since 30 March 2006. A Barrister and Solicitor with more than 20 years experience in the areas of mining, corporate, commercial and property law. He is a partner in the legal firm, Solomon Brothers. He is also a non executive director of Fission Energy Ltd and Eden Energy Ltd.

The Board recommends that shareholders approve this Resolution.

**4 – CHANGE OF COMPANY TYPE**

The Company is currently a public no liability company. The Corporations Act requires that a no liability company be a public company and requires it to have a constitution which restricts its activities to mining purposes only. In a no liability company (unlike a public company limited by shares) forfeiture is the only sanction for a default by a shareholder in payment of calls on partly paid shares and there is no contractual right given to the Company to recover calls made upon shares from a shareholder who defaults in payment of those calls.

The Company may, in the future, wish to expand its activities beyond purely mining activities, including by investing funds not required at any particular time for mining activities in other listed entities. As such, it is proposed that the Company will convert from a public no liability company to public company limited by shares. There are no partly paid shares currently on issue in the Company.

Section 162(1) of the Corporations Act provides that a company may change to a company of a different type (including from a public no liability company to a public company limited by shares) in circumstances where all of the issued shares of the company are fully paid up, by passing a special resolution resolving to change its type.

The Board recommends that shareholders approve this resolution.

## 5 – CHANGE OF COMPANY NAME

Consequent upon the proposal to change the Company from a public no liability company to a public company limited by shares, it is proposed to change the name of the Company from Tasman Resources NL to Tasman Resources Ltd. Only no liability companies may end their name with the abbreviation N.L.

Section 157 of the Corporations Act provides that if a company wants to change its name it must pass a special resolution adopting a new name.

Resolution 4 is conditional on the passage of Resolution 3 changing the Company type to a public company limited by shares.

The Board recommends that shareholders approve this resolution.

## 6 – CHANGE OF CONSTITUTION

Consequent upon the proposal to change the Company from a public no liability company to a public company limited by shares, it is proposed that the current constitution of the Company will be repealed and replaced with a new constitution. As the Company is currently a no liability company, the constitution of the Company limits the activities of the Company to mining purposes. As a public company limited by shares may conduct other (non-mining) activities (subject to the provisions of the Corporations Act and the ASX Listing Rules) it is proposed that the Company adopt a new constitution.

A copy of the proposed new constitution is available for inspection, free of charge, at the Company's registered office. In addition, any shareholder who wishes to review the proposed new constitution (and who makes a written request for a copy of the proposed new constitution to the Company Secretary) prior to the Annual General Meeting will be sent a copy, free of charge.

Pursuant to s.136(2) of the Corporations Act, the Company may repeal its constitution and adopt a new constitution by special resolution. The adoption of the new constitution will only take effect from the date on which this Resolution 5 is passed.

This Resolution 5 is conditional on the passage of Resolution 3 changing the Company type to a public company limited by shares.

The Board recommends that shareholders approve this resolution.

## GLOSSARY OF TERMS

In this Explanatory Memorandum and accompanying Notice of Meeting the following words and expressions have the following meanings:

**"ASX"** means ASX Limited;

**"Board"** means the board of directors of the Company;

**"Company" or "Tasman"** means Tasman Resources NL (ACN 009 253 187);

**"Corporations Act"** means Corporations Act 2001 (Cth);

**"Director"** means a director of the Company;

**"Explanatory Memorandum"** means the information attached to the Notice of Meeting which provides information to shareholders about the resolutions contained in the Notice of Meeting;

**"Notice" or "Notice of Meeting"** means the notice of meeting which accompanies this Explanatory Memorandum; and

**"Shares"** means fully paid ordinary shares in the capital of the Company.