

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

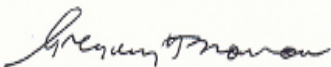
17 March 2014

Vulcan Project (EL 4322)

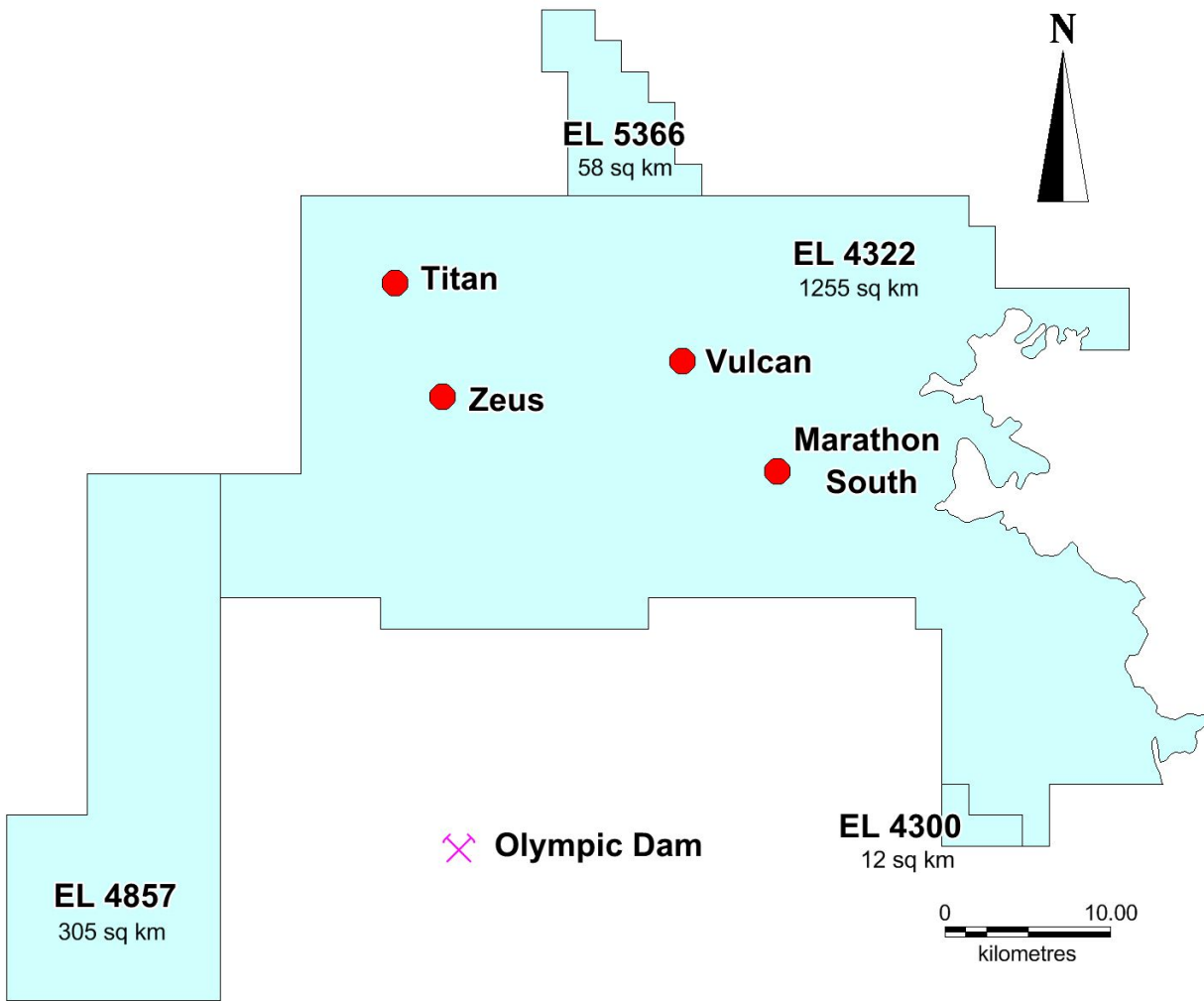
Rio Tinto Exploration Pty Limited withdraws from Vulcan Project Farmin/JV

Following completion of the Initial Exploration Program, Rio Tinto Exploration Pty Limited (RTX) has informed Tasman of its decision not to elect to proceed with earning the Stage 1 Participating Share under its Farmin/JV Agreement with Tasman and accordingly has withdrawn, effective immediately, from the Vulcan Project Farmin/JV Agreement.

In consequence, Tasman will continue as the sole owner of 100% of the Vulcan Project (EL 4322) which is part of Tasman's Lake Torrens Project (see attached map).



Greg Solomon
Executive Chairman



Tasman Resources Ltd, Lake Torrens Project Area Showing Main IOCGU Targets