



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

23 NOVEMBER 2016

EDEN INNOVATIONS LTD – EDENCRETE™ US UPDATE

Please see attached ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 493,198,298 fully paid shares in Eden (representing 39.34% of the total issued capital of Eden) and 101,356,779 EDEO options (representing 47.15% of the issued EDEO options). This equates to 1.29 EDE shares and 0.27 EDEO options held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE (\$0.225) and EDEO (\$0.205) on 22 November 2016, this investment had a market value of \$132 million, which is equivalent to 34.6 cents for every currently issued TAS share.

A handwritten signature in black ink, appearing to read 'Aaron Gates', with a long horizontal stroke extending to the right.

Aaron Gates
Company Secretary



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EDENCRETE™ - US UPDATE

Eden Innovations Ltd ("Eden") is very pleased to announce the appointment by EdenCrete Industries, Inc. (one of Eden's two wholly owned US subsidiaries) of Dag Grantham (pictured below) as Senior Vice President of Business Development.



Dag Grantham

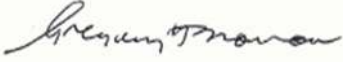
In this role, Dag will be charged with driving business in the federal government and state government sectors, as well as international business opportunities.

He will also assist Mr. Robert Reid, EdenCrete Industries' Atlanta-based executive director, assembling EdenCrete Industries' future leadership team to steer the business development, sales, and operations of the company through its early growth, expansion and development as a market leader in the concrete admixture market.

Dag brings a significant amount of experience and leadership to EdenCrete Industries, as a retired Lieutenant Colonel from the USAF Reserves where he had a successful 20-year career as an F-16 Mission Commander and Presidential Advance Agent, with a focus on standardization, regulatory compliance, and operational excellence.

His previous experience also includes time as General Manager for National Specialty Aggregates LLC, a subsidiary of Pebble Technology International, Inc., and most recently, as Director of Flight Standards for NetJets Aviation, Inc. where he interacted with federal regulatory agencies on a daily basis.

Dag and his family will shortly relocate to Augusta, Georgia, where EdenCrete Industries plans to build its global EdenCrete™ manufacturing facility, as previously announced (ASX:EDE 14 April 2016).

A handwritten signature in black ink, appearing to read "Gregory H. Solomon", is displayed on a light yellow rectangular background.

Gregory H. Solomon
Executive Chairman