



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

15 DECEMBER 2016

EDEN INNOVATIONS LTD – EDENCRETE™

FIRST EUROPEAN ORDER RECEIVED FOR 1000 GALLONS OF EDENCRETE™

Please see attached ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 493,198,298 fully paid shares in Eden (representing 39.30% of the total issued capital of Eden) and 101,356,779 EDEO options (representing 47.48% of the issued EDEO options). This equates to 1.29 EDE shares and 0.27 EDEO options held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE (\$0.22) and EDEO (\$0.19) on 14 December 2016, this investment had a market value of \$127 million, which is equivalent to 33.5 cents for every currently issued TAS share.

A handwritten signature in black ink, appearing to read 'Aaron Gates', with a long horizontal line extending from the end.

Aaron Gates
Company Secretary



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Eden Innovations Limited ("Eden") (ASX: EDE) is pleased to announce that it has received its first European order for 1000 gallons of EdenCrete™, worth US\$25,000, which will be shipped from Colorado in the immediate future.

The order has been received from a significant European construction company that specialises in pre-cast and prefabricated construction and that operates widely throughout Eastern Europe. It also has associations in the US, and the order comes after the customer's US associates had assessed EdenCrete™ in the US and achieved encouraging results.

The customer is a significant user of concrete, operating in a number of European countries, building many factories, warehouses, showrooms and other commercial buildings, and frequently using precast and pre-fabricated techniques.

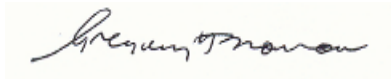
The significance of this order is that it is the start in Eden's longer term plan of not only penetrating the huge US concrete market, particularly in relation to infrastructure, but also to expand its market presence on a global basis, with the plan being to export EdenCrete™ that is to be produced at Eden's proposed production facility in Augusta, Georgia, through the Port of Savannah, 130 miles away and open up the global market for EdenCrete™.

Conclusion

This first European order to a significant European construction company is hoped will assist Eden accelerate its progress towards achieving its long term goal of broad penetration by EdenCrete™, not only into the huge US concrete and infrastructure markets, but also into the whole global concrete market.

BACKGROUND

EdenCrete™ is Eden's 100% owned, proprietary carbon-strengthened concrete additive, one of the primary target markets for which is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges, airport runways and other infrastructure. Additionally, it has potential for use in a wide range of other concrete applications including high-rise building construction, marine and coastal applications, dams, water storage and pipelines, pre-cast and pre-fabricated concrete structures and products.

A handwritten signature in black ink, appearing to read "Gregory H. Solomon", is displayed on a light yellow rectangular background.

Gregory H. Solomon
Executive Chairman