ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

30 MARCH 2017

EDEN INNOVATIONS LTD

EDENCRETE® FIELD TRIAL IN GDOT NEW HIGHWAY PROJECT

Please see attached ASX Announcements by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 493,198,298 fully paid shares in Eden (representing 39.21% of the total issued capital of Eden) and 101,356,779 EDEO options (representing 48.11% of the issued EDEO options). This equates to 1.29 EDE shares and 0.27 EDEO options held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE ($0.28) and EDEO ($0.255) on 29 March 2017, this investment had a market value of $163 million, which is equivalent to 42.9 cents for every currently issued TAS share.

Aaron Gates
Company Secretary

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eden

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30 March 2017

EDENCRETE® FIELD TRIAL IN GDOT NEW HIGHWAY PROJECT

Eden Innovations Ltd ("Eden") is pleased to announce that the field trial of EdenCrete®, Eden's carbon nanotube enriched, liquid concrete admixture, by the Georgia Department of Transportation ("GDOT"), for possible future use in GDOT's new concrete road construction, has commenced.

The trial which is taking place on a state highway in Comer County in Georgia, involved the addition of EdenCrete®, at a dosage rate of 2 US gallons (7.57litres) per cubic yard (0.7645 cubic metres) of concrete, to sufficient concrete to lay a two lane wide section of new highway approximately 80 yards (73.15 metres) in length (**see Figures 1 and 2 below**).

Figure 1. EdenCrete® - enriched concrete being laid in Field Trial

Figure 2. Completed section of highway with added EdenCrete®

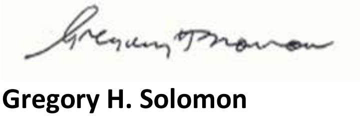
The evaluation period to be undertaken by GDOT of the field trial is not yet known. A successful outcome would open the way for the possible future participation of EdenCrete® in the construction of new roads and highways in Georgia, the annual budget for which currently exceeds US$700 million per annum.

This field trial was undertaken following the decision of the GDOT New Products Evaluation Committee in December 2015 that EdenCrete® be allowed to undertake a further Field Test in the applications of Portland cement concrete pavements (GDOT Specification Section 430 and/or 439) and concrete whitetopping (GDOT Specification Section 453) (replacing the surface of an asphalt pavement with a concrete surface layer) as previously announced **(ASX: EDE 10 December 2015).**

It follows the first sale of 2,000 gallons of EdenCrete® for a GDOT highway repair project that took place following the formal addition, in January 2017, of EdenCrete® to the GDOT Qualified Products List (QPL) for the GDOT 24 hour accelerated strength concrete (Section 504) and Class B concrete (Section 500) applications as previously announced **(ASX:EDE 23 January 2017).** The GDOT QPL, showing EdenCrete®, is available at:
http://www.dot.ga.gov/PartnerSmart/Materials/Documents/qpl14.pdf#search=Edencrete

BACKGROUND

EdenCrete™ is Eden's 100% owned, proprietary carbon-strengthened concrete additive, one of the primary target markets for which is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure. Additionally, it has potential for use in a range of other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, and pre-fabricated concrete structures and products.



Gregory H. Solomon
Executive Chairman