



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

11 September 2017

EDEN INNOVATIONS LTD

EDENCRETE® APPROVED FOR USE BY WEST VIRGINIA DOT

Please see attached an ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 493,198,298 fully paid shares in Eden (representing 39.03% of the total issued capital of Eden) and 101,356,779 EDEO options (representing 49.49% of the issued EDEO options). This equates to 1.24 EDE shares and 0.26 EDEO options held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE (\$0.175) and EDEO (\$0.15) on 8 September 2017, this investment had a market value of \$101 million, which is equivalent to 25.6 cents for every currently issued TAS share.

A handwritten signature in black ink, appearing to read 'Aaron Gates', with a long horizontal stroke extending to the right.

Aaron Gates
Company Secretary



Innovations that work.™

ACN 109 200 900

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EDENCRETE® APPROVED FOR USE BY WEST VIRGINIA DOT NINE STATE DOTS HAVE NOW APPROVED THE USE OF EDENCRETE®

DETAILS

The West Virginia Department of Transportation (“WVDOT”) has approved the use of EdenCrete® in its concrete and it has been added to the WVDOT Approved Product List (APL) for Type S concrete admixtures.

EdenCrete® is now approved for use or on the APL (or QPL) in 9 US States:

Arkansas, Colorado, Georgia, Mississippi, North Carolina, Tennessee, Texas, Virginia and West Virginia (see Figure 1), collectively having approximately:

- 23.45% of the total US population;
- 19.11% of the total US land area; and
- 36,004 bridges that are structurally deficient or functionally obsolete or 24.59% of the total number of such bridges in the USA*.

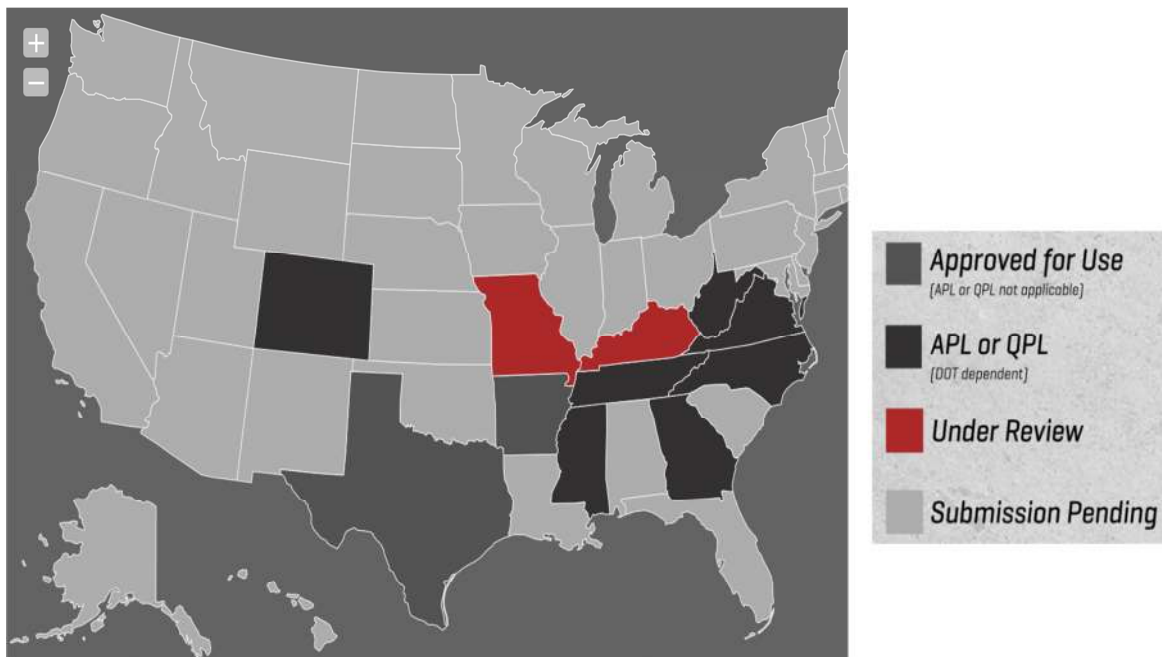
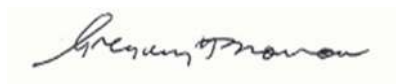


Figure 1. Map of USA showing current position of DOT Approval Applications

* DOT Fact Sheets Highlight Grim State of US Roads and Bridges – 9 July 2015

BACKGROUND

EdenCrete® is Eden Innovations' 100% owned, proprietary carbon-strengthened concrete additive, one of the primary target markets for which is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure. Additionally, it has potential for use in a range of other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, and pre-fabricated concrete structures and products.

A handwritten signature in black ink, appearing to read "Gregory H. Solomon", is displayed on a light yellow rectangular background.

Gregory H. Solomon
Executive Chairman