



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

18 DECEMBER 2019

EDENCRETE® PZ APPROVED BY DOTS IN THREE US STATES

Please see attached an ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 624,634,707 fully paid shares in Eden representing 36.24% of the total issued capital of Eden Innovations Ltd and 14,814,815 EDEOB options (representing 21.26% of the issued EDEOB options).

A handwritten signature in black ink, appearing to read 'Aaron Gates', with a long horizontal stroke extending to the right.

Aaron Gates
Company Secretary

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EDENCRETE® PZ APPROVED BY DOTS IN THREE US STATES

EdenCrete® Products now Approved by DOTs in 18 States

Eden Innovations Ltd (Eden) (ASX: EDE) is pleased to announce that the Alabama Department of Transportation (ALDOT), Colorado DOT and Alaska DOT have all approved the use of EdenCrete®Pz, and Alabama DOT is expected to also approve the use of EdenCrete® at the next meeting which is scheduled for January 2020.

EdenCrete®Pz is now approved for use in 11 States and EdenCrete® in 17 States, being:

Alabama, Alaska, Arkansas, California, Colorado, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, Oklahoma, Oregon, South Carolina, Tennessee, Texas, Vermont, Virginia and West Virginia (see Figure 1).

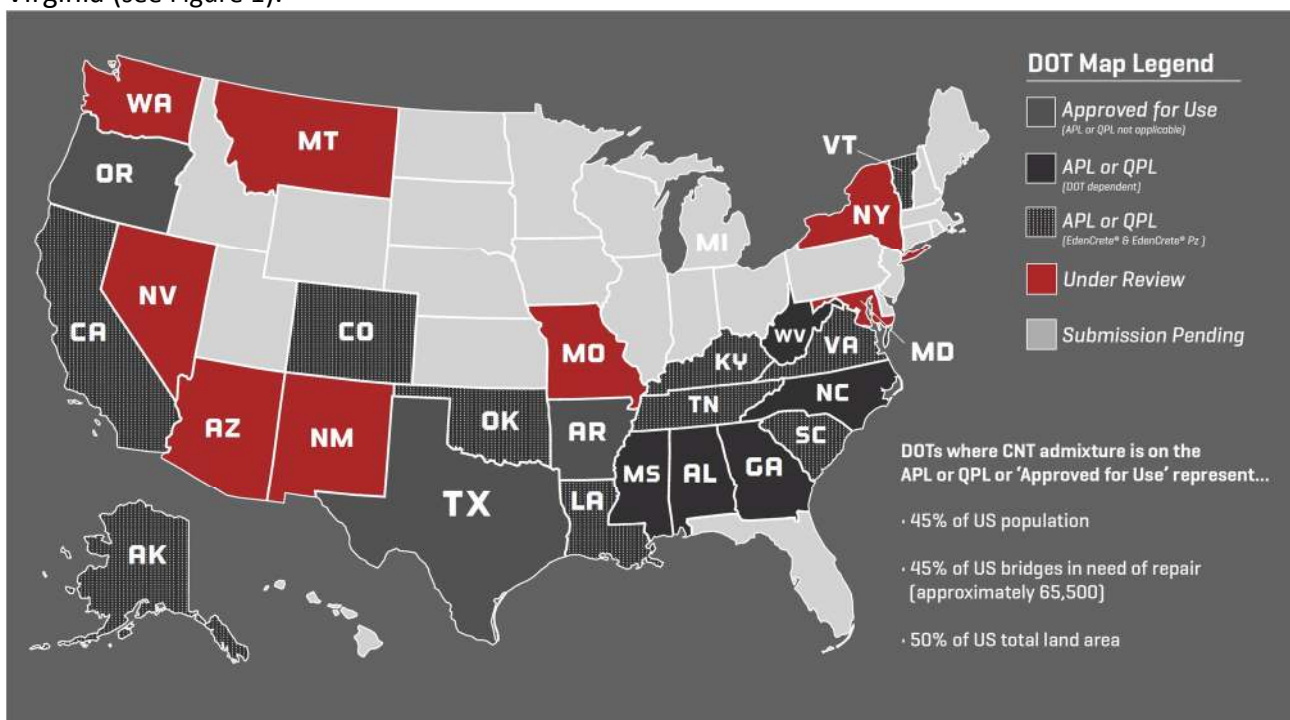


Figure 1. Current Status of US DOT Approvals of EdenCrete® Products

These 18 States represent approximately:

- 45% of the total US population;
- 65,500 bridges that are structurally deficient or functionally obsolete;
- 45% of the total number of such bridges in the USA*; and
- 50% of the total US land area.

The approval by the three DOTs of EdenCrete®Pz follows the recently announced NTPEP (National Transportation Products Evaluation Program) completion of 12 months' assessment of both EdenCrete® and EdenCrete®Pz. NTPEP is run by AASHTO (American Association of State Transportation Officials).

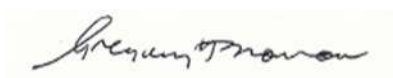
The completion of the NTPEP evaluations has opened the way for applications to be lodged by Eden for seek approval for use of both products by the DOTs of all the States of the US. A program of lodgment of further applications to achieve this eventual target has commenced.

* DOT Fact Sheets Highlight Grim State of US Roads and Bridges – 9 July 2015

BACKGROUND

EdenCrete® is Eden's 100% owned, proprietary carbon-strengthened concrete additive that enhances a wide range of performance characteristics of the concrete including compressive strength, flexural strength, tensile strength, abrasion resistance, reduced permeability, increased modulus of elasticity, and reduced shrinkage, delivering stronger, tougher, more durable and longer lasting concrete.

One of the primary target markets for EdenCrete® is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure, particularly where it is subject to heavy wear, freeze/thaw weather conditions and/or high levels of added salt. Additionally, it has potential for use in most other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, hardstand areas, warehouses, shotcrete applications and pre-stressed and pre-cast concrete structures and products.



Gregory H. Solomon
Executive Chairman

For further information please contact Aaron Gates on +61 8 9282 5889.