

ADDITIONAL FUNDING FROM PARTIAL SALE OF EDEN INNOVATIONS OPTIONS PORTFOLIO TO FUND EXPANDED PARKINSON DAM DRILLING PROGRAM

Tasman Resources Ltd (ASX: **TAS**) Tasman Resources Limited (ASX: TAS) ("Tasman" or "the Company") has agreed to sell its holdings of listed options (ASX: EDEO and ASX: EDEOD) in Eden Innovations Ltd ("Eden") for a total cash consideration of \$600,000, with the proceeds to be applied towards an expanded exploration program at the Company's 100%-owned Parkinson Dam Project in South Australia.

The value of Tasman's long-held shareholding in Edens has recently increased significantly, achieving a market value of its 13.0% shareholding in Eden ordinary share of approximately \$13.4 million (based on the ASX closing price of \$0.175 per EDE share on 5 June 2026). This sale of its option holding in Eden is consistent with the Company's previously announced intention realise value from its Eden Innovations security portfolio when appropriate. Tasman's current intention is to retain all its shareholding in Eden.

The sale of these non-core options eliminates the capital requirement for TAS to exercise the options and allows the additional funds to go towards expanding its Parkinson Dam drilling program. With the proceeds received from this sale, plus the funds to be received from the \$4 million placement announced by the Company on 25 May 2026 and the cash already held, Tasman will be well funded with approximately \$6 million in cash and no debt.

This sale of the Eden options was for a total of 3,571,428 EDEO class and 13,661,403 EDEOD class listed options held by Tasman's fully owned subsidiary, Noble Energy Pty Ltd, to be settled by way of off-market transfer in the coming days to non-related parties. No brokerage or fees are payable.

Commenting on the Transaction, Executive Chair, Greg Solomon, said:

"Tasman intends to retain its shareholding in Eden Innovations for the foreseeable future. The proceeds from the option sale will help fund an expanded drilling program at Parkinson Dam, where Archimedes' independent review has identified six priority drill targets across IOCG, epithermal and porphyry styles. By retaining its shareholding in Eden, Tasman ensures TAS shareholders remain exposed to any further upside in Eden's underlying business."

ASX ANNOUNCEMENT

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This announcement has been authorised for release by the Board of Tasman Resources Ltd.

*****ENDS*****

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ABOUT TASMAN RESOURCES

Tasman Resources Ltd (ASX: **TAS**) is a Perth-based, ASX-listed mineral exploration company focused on the discovery and development of high-value mineral deposits across South Australia.

The Company is focused on exploring at the Lake Torrens Iron Oxide Copper-Gold (IOCG) Project, strategically positioned 30 km north of BHP's world-class Olympic Dam deposit, as well as its 100% owned Parkinson Dam Epithermal Gold-Silver Project.

Tasman also holds a significant equity position in clean technology company Eden Innovations Ltd (ASX:EDE).

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ASX INFORMATION

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