

Verticon Group Limited

Appendix 4D

For the half year ended 31 December 2010

1. NAME OF ENTITY

ABN

Half year ended "reporting period"

Half year ended "previous corresponding period"

Verticon Group Limited

53 111 398 040

31 December 2010

31 December 2009

2. RESULTS FOR ANNOUNCEMENT TO MARKET

	\$'000	% Increase/ (Decrease) Over Previous Corresponding Period
2.1 Revenue from ordinary activities	381	-35%
2.2 Profit/(loss) from ordinary activities after tax attributable to members	(1,814)	-103%
2.3 Net profit/(loss) attributable to members	(1,814)	-103%
2.4 Total comprehensive income for the period attributable to the members	(1,814)	-103%

	Amount per security	Franked Amount per security
2.5 Dividends		
Final Dividend	Nil	N/A
Interim Dividend	Nil	N/A
Previous Corresponding Period	Nil	N/A

2.6 Record date for determining entitlements to the dividends Not applicable

2.7 Brief Explanation of any of the above figures

Net loss after tax was \$1,814 thousand on turnover of \$381 thousand, including discontinued operations. The profitability of the Group has declined in the half-year to 31 December 2010 due to a decrease in revenue from continuing operations compared to the prior year and an increase in financing costs. Operating expenditure has been confined to wages and salaries, maintaining Verticon's head office premises in St Kilda Road Melbourne and ongoing compliance costs.

Verticon Group Limited

Appendix 4D

For the half year ended 31 December 2010

	Reporting Period	Previous Corresponding Period
3. NET TANGIBLE ASSETS		
Net tangible asset backing per security	(\$0.29)	(\$0.26)
4. CONTROL GAINED OR LOST OVER ENTITIES DURING THE PERIOD		
There was no gain or loss of control over entities during the current period		
		Reporting Period (\$'000)
5. DIVIDENDS		
Dividends paid during the current period		Nil
6. Details of any dividend reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend reinvestment plan		Not applicable
7. Details of associates and joint venture entities		Not applicable
8. This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX.		Yes
9. The Verticon Group Limited Financial Report for the financial half year ended 31 December 2010 was reviewed. A copy of the independent review is attached.		Yes