

Monthly Production Report

April 2015

Highlights

ASX ANNOUNCEMENT

11 May 2015

Australian Securities
Exchange Code: TBR

Board of Directors:
Mr Otakar Demis
Chairman and Joint Company
Secretary

Mr Anton Billis
Managing Director

Mr Gordon Sklenka
Non-Executive Director

Mrs Lyndall Vaughan
Joint Company Secretary

Tribune Resources Ltd. advises the following for the month of April 2015:

- 4,124.995 oz of gold and 774.724 oz of silver were credited to Tribune's Bullion Account from processing EKJV ore
- 52,980 tonnes of EKJV ore were milled at Kanowna Belle
- EKJV mine claimed production of 66,432 tonnes at an average grade of 8.5 g/t.

Processing of EKJV ore at Kanowna Belle	
	Provisional
Month	April 2015
Ore processed (t)	52,980
Grade (g/t)	7.4
Recovery (%)	96.1
Gold recovered (oz)	12,137
Silver recovered (oz)	2,094
Tribune's share of gold	4,474

MINE CLAIMED PRODUCTION					
		Raleigh	Rubicon & Hornet	Pegasus	Total
Ore	t	5,125	42,298	19,009	66,432
Grade	g/t Au	15.0	9.3	5.0	8.5
Gold	oz	2,476	12,642	3,091	18,209
Tribune's Entitlement	oz	929	4,646	1,136	6,710
	%	37.50	36.75	36.75	

MINE OPERATING COSTS				
Unit Cost*	Raleigh	Rubicon & Hornet	Pegasus	Total
\$/t ore	247	40	84	69
\$/oz gold	511	133	517	250

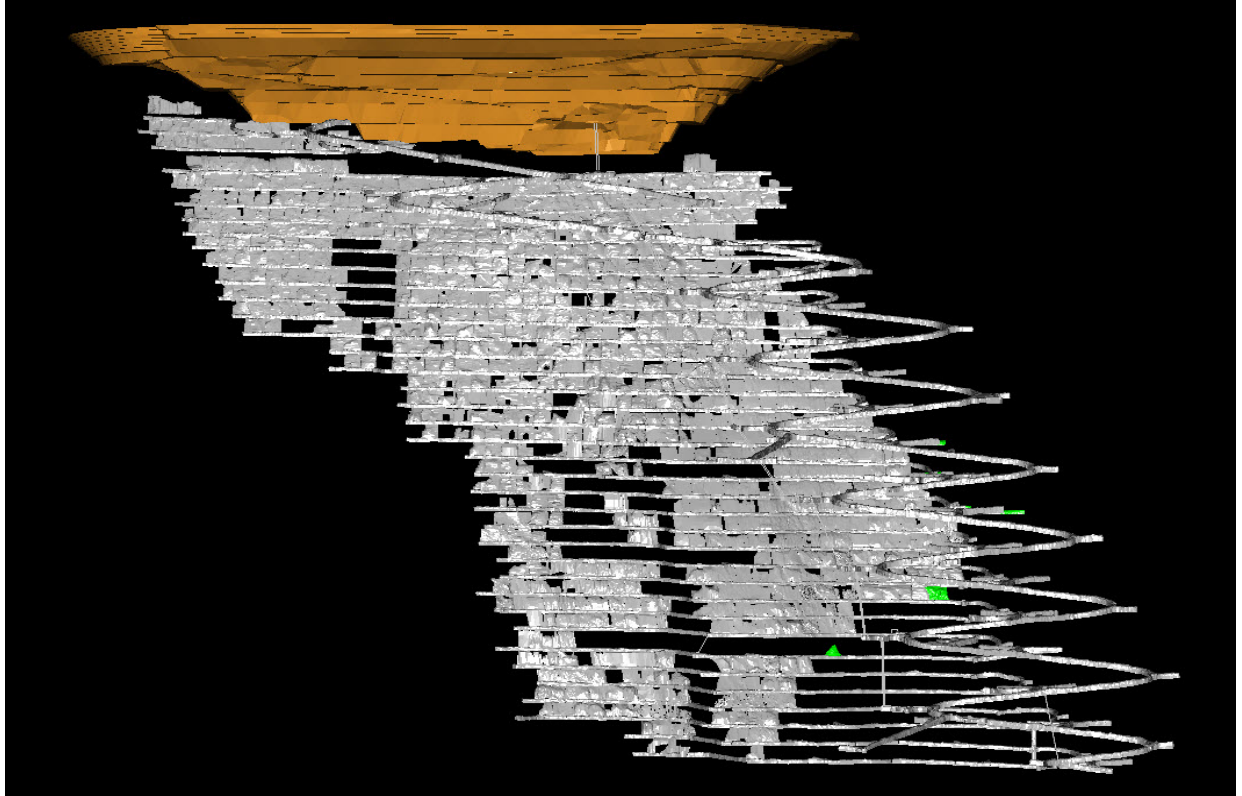
* based on Mine Claimed Production

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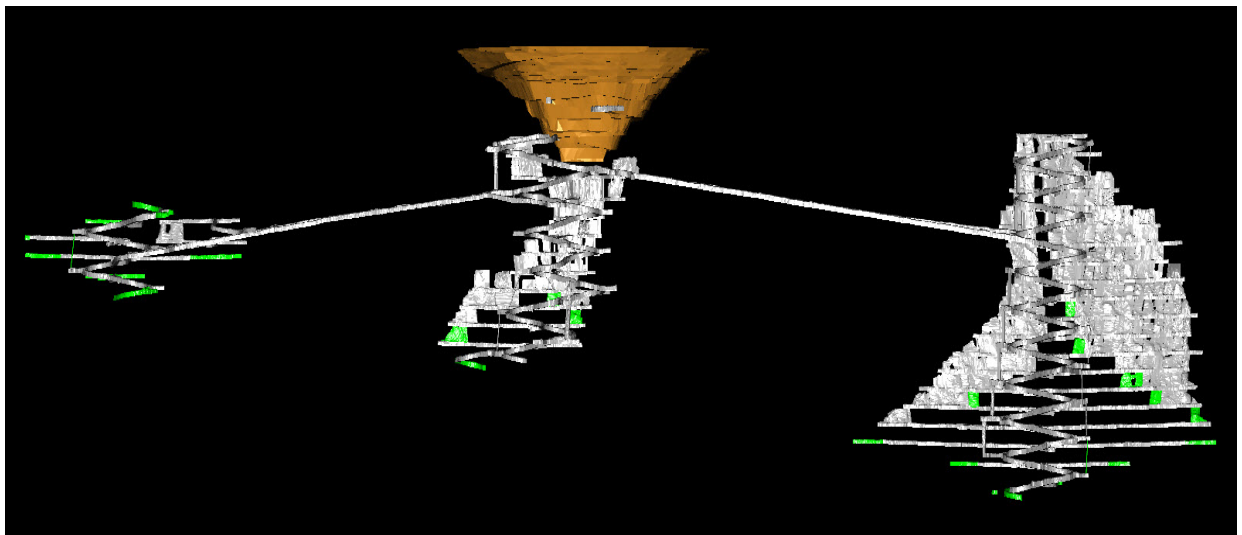
End of Month Status

Raleigh - Production



Development of the Skinners structure is hidden

Pegasus, Rubicon, Hornet - Development and Production



green indicates new developments - stopes are displayed only after reconciliation

MINE DEVELOPMENT						
			Raleigh	Rubicon &Hornet	Pegasus	Total
Capital	Decline	m	0.0	109.4	114.3	223.7
	Secondary	m	0.0	100.4	107.5	207.9
Operating	Waste	m	0.0	11.0	0.0	11.0
	Ore	m	67.6	182.7	307.9	558.2
	Paste Fill	m	0.0	42.0	0.0	42.0

End of month position		RL (m)	below surface (m)
Raleigh Decline	bottom	5618	727
Rubicon Decline	bottom	5991	352
Hornet Incline	top	6244	99
Hornet Decline	bottom	5841	502
Pegasus Incline	top	6169	174
Pegasus Decline	bottom	6067	276

End of month EKJV STOCKPILES ESTIMATES			
ROM pad	Ore Source	Ore	Grade
		t	g/t Au
Raleigh	Raleigh	2,594	15.6
Rubicon	Rubicon & Hornet	34,026	9.7
Pegasus	Pegasus	6,307	4.7
Kanowna Belle	Raleigh	1,419	15.5
Kanowna Belle	Rubicon & Hornet	23,587	9.0
Kanowna Belle	Pegasus	22,653	5.1

For further information please contact:

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