



Announcement Summary

Entity name

TURACO GOLD LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday April 02, 2024

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| TCG                | ORDINARY FULLY PAID  | 47,500,000                         | 02/04/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

TURACO GOLD LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

23128042606

**1.3 ASX issuer code**

TCG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

2/4/2024



## Part 2 - Type of Issue

**2.1 The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Previous Appendix 3B details:**

| Announcement Date and Time | Announcement Title                       | Selected Appendix 3B to submit quotation request |
|----------------------------|------------------------------------------|--------------------------------------------------|
| 21-Nov-2023 11:29          | New - Proposed issue of securities - TCG | A placement or other type of issue               |

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**

Yes

**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

US\$380,000 payment within 12 months from Turaco acquiring the 51% shareholdings from Endeavour, at Sodim's election, in cash or Turaco shares (20-day VWAP at time of payment).

US\$1.5 million milestone payment upon declaring a JORC Mineral Resource estimate of at least 1.0 million ounces at a grade of > 1.2g/t gold from within the Exploration Permit Applications, at Sodim's election, in cash or Turaco shares (20-day VWAP at time of payment).



### Placement Details

## TCG : ORDINARY FULLY PAID

## 2/4/2024

### Distribution Schedule

| Number of +securities held | Number of holders | Total percentage of +securities held |
|----------------------------|-------------------|--------------------------------------|
| 1 - 1,000                  |                   | %                                    |
| 1,001 - 5,000              |                   | %                                    |
| 5,001 - 10,000             |                   | %                                    |
| 10,001 - 100,000           |                   | %                                    |
| 100,001 and over           |                   | %                                    |



Issue details

Number of +securities to be quoted

46,500,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

As part of acquiring Endeavour's 51% interest in the Afema Gold Project.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.050000

Any other information the entity wishes to provide about the +securities to be quoted

There shares are subject to a 12 months escrow.

ASX +security code and description

TCG : ORDINARY FULLY PAID

Issue date

2/4/2024

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

| Number of +securities held | Number of holders | Total percentage of +securities held<br>For example, to enter a value of 50% please input as 50.00 |
|----------------------------|-------------------|----------------------------------------------------------------------------------------------------|
| 1 - 1,000                  |                   | %                                                                                                  |
| 1,001 - 5,000              |                   | %                                                                                                  |
| 5,001 - 10,000             |                   | %                                                                                                  |
| 10,001 - 100,000           |                   | %                                                                                                  |
| 100,001 and over           |                   | %                                                                                                  |



Issue details

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**Number of +securities to be quoted**

1,000,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Advisory fee relating to the acquisition of the Afema Gold Project

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.050000

**Any other information the entity wishes to provide about the +securities to be quoted**

These shares are issued using the Company's 15% placement capacity under listing rule 7.1

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Part 4 - Issued capital following quotation

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|-------------------------------------------|---------------------------------------------|
| TCG : ORDINARY FULLY PAID                 | 635,588,891                                 |

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>     | <b>Total number of +securities on issue</b> |
|-----------------------------------------------|---------------------------------------------|
| TCGAE : OPTION EXPIRING 17-JUL-2026 EX \$0.12 | 4,000,000                                   |
| TCGAC : PERFORMANCE RIGHTS                    | 41,000,000                                  |