



Facsimile

To: Company Announcements Date: 22/1/03
Company: Australian Stock Exchange Fax: 1300 300 021
From: Transmetro Tel: _____
Subject: _____ Pages incl. header: 2
☐ URGENT ☐ FOR REVIEW ☐ PLEASE COMMENT ☐ PLEASE REPLY ☐ RESPONSE DATE

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Reservations@MetroHG.com

PLEASE NOTE DATE CORRECTION TO THE ATTACHED. IT SHOULD READ TODAY'S DATE –
22 JANUARY 2003

HOTELS·APARTMENTS·INNS

www.MetroHospitalityGroup.com

ABN: 46 301 809 043 TRANSMETRO CORPORATION LIMITED

**ATTENTION:****Australian Stock Exchange
Company Announcements****By Facsimile:****1300 300 021****Date:****22 January 2003**

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Dear Sir

The Company wishes to advise it has appointed Rajeev Dani, the former Group General Manager of Oakford Australia Limited, as the Group General Manager of its trading arm, Metro Hospitality Group. The appointment will take effect on Tuesday next, January 28 2003.

Rajeev will be responsible for the company's 11 hotels, apartments complexes, and inns, and 5 pubs.

Rajeev has 22 years of experience in the hotel industry, focusing on sales and marketing, operations, and general management in large, and medium sized, hotel chains.

He has held positions as Director of Sales & Marketing with The Taj Group of Hotels (in India), Area Sales Manager with Southern Pacific Hotel Corporation, National Director of Sales & Marketing with Stamford Hotels & Resorts, and Group General Manager of Oakford Australia Limited.

In addition to today's appointment, the Company is pleased to advise of two other recent appointments.

Last month the company appointed Sunil George as Melbourne Sales Manager for the Group. Sunil had previously been the Melbourne Business Development Manager for the Oakford Group.

The company also appointed in December, Meeko Tien as Sydney Sales Manager for the Group. Meeko had previously been the Sydney Business Development Manager for the Oakford Group.

Metro Hospitality Group is the oldest Australian-owned hotel chain in Australia. In response to a number of industry-impacted events in the year ended June 2002, which resulted in the Company suffering a substantial loss, the Company in recent months, has undergone a number of changes, including the shedding of a number of unprofitable properties, a restructuring of operating agreements on a number of others, a re-engineering of operating, sales and marketing applications, and a rationalisation of the Group's branding.

The Company has yet to finalise its accounts for the 6 months to December 31 2002, but is confident it will be reporting a profit.

Yours faithfully

A handwritten signature in black ink, appearing to read 'K. Schultz'.

Kim Schultz
Company Secretary

Transmetro Corporation Limited

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