

9 July 2007

Transmetro Corporation Limited announces the appointment of George Bedwani as Chief Operations Officer.

George brings a wealth of hotel industry experience to the company. He is best known for his Group General Manager role of the three hotels developed by Accor at Darling Harbour. He successfully combined the operations of the Novotel, Hotel Ibis, and Grand Mercure Apartment Hotel, despite their diverse star ratings, and market positioning. He ran the group with one set of departments for four years leading into 2000.

George successfully ran the Southern Cross Hotels in Sydney and Melbourne prior to joining Accor, and following his stint at Darling Harbour became General Manager of the Hotel InterContinental in Sydney. His role there included responsibility for the InterContinental's Hotel School.

Subsequently he spent a year as Group General Manager of the Stamford hotels in Adelaide, the Stamford Grand, and the Stamford Plaza, before joining Cypress Lakes Resort as General Manager, a position he has held until now.

George will take up his position next month on a date to be determined.

Yours faithfully
Transmetro Coporation Ltd



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Company Secretary

