



Avexa Limited
ABN 53 108 150 750
576 Swan Street Richmond
Victoria Australia 3121

Tuesday 21 September 2004

AVEXA RESTRICTION AGREEMENTS NOTIFICATION

Avexa Limited (ASX:AVX) today reported compliance with ASX official list admission requirements in respect of the application for official quotation of all Avexa shares other than those subject to escrow as required by ASX Listing Rules.

Avexa has entered into a voluntary restriction agreement with Amrad Corporation Limited ("Amrad") in respect of its Avexa shares. Further, the Amrad Directors and their related parties have entered into the restriction agreements required by the ASX Listing Rules. Under the terms of the restriction agreements all of the parties listed below have agreed not to dispose of their Avexa shares for a period of two years following the 23 September 2004 listing date; and the Amrad Directors and their related parties have also agreed that their Avexa shares will not be quoted on ASX for the same period.

Restricted party	Number of Avexa shares subject to escrow
Amrad Corporation Limited	16,062,000
Mr Robert Moses	10,106
Mrs Lorraine Moses	57,500
The Trustees Moses Superannuation Fund	57,900
Floriat Enterprises Pty Ltd (Mr Olaf O'Duill)	53,008
Professor Silviu Itescu	4,682
Mr Graeme Kaufman	29,480
Ms Helen Cameron	17,224
The Trustees Lochiel Superannuation Fund	9,750
Dr Peter Smith	56,950

For further information contact:

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