

**A V E X A**

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ASX Release

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2006 Share Purchase Plan – Extension of Closing Date

At the request of shareholders and as a result of many Avexa shareholders not receiving their updated shareholder notices until last week, Avexa Limited ACN 108 150 750 (**Company**) is extending the Closing Date for the 2006 Share Purchase Plan (**SPP**) to Thursday 7 December 2006. Eligible Shareholders now have until 3.00 pm Melbourne time, on Thursday 7 December 2006 to apply for shares pursuant to the SPP.

Details of the amendment are as follows:

Previous Closing Date	30 November 2006
New Closing Date	3.00 pm on Thursday 7 December 2006

As a result of the amendment to the Closing Date, Avexa now proposes to allot and issue shares under the SPP by close of business on Friday 15 December 2006.

Yours faithfully

Alan M Boyd
Company Secretary
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Avexa Limited is a Melbourne-based biotechnology company with a focus on research and development of anti-infectives. The company is developing drugs for the treatment of infectious diseases which have a significant unmet medical need. Avexa has dedicated resources and funding for key projects including antiviral drugs for HIV/AIDS and an antibiotic alternative for antibiotic-resistant bacterial infections. The company's lead program is Apricitabine which is currently in Phase IIb clinical trials.